

OWEMANCO MORTGAGE HOLDING CORPORATION
Applicant

-and-

SYRION CORPORATION
Respondent

Application pursuant to s. 243 of the Bankruptcy and Insolvency Act, R.S.C. 1985, c. B-3 as amended and section 101 of the Courts of Justice Act, R.S.O. 1990, c. C.43

Court File No. CV-18-599087-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
[Commercial List]

Proceedings commenced at Toronto

MOTION RECORD OF THE RECEIVER
(returnable August 15, 2018)

LOOPSTRA NIXON LLP
135 Queens Plate Drive - Suite 600
Toronto, ON M9W 6V7

R. Graham Phoenix (LSUC #52650N)
Tel: (416) 748-4776
Fax: (416) 746-8319
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Lawyers for Rosen Goldberg Inc.,
the Court-appointed Receiver

For and on behalf of the Receiver
today, Sale agent approved.
Sealing order made with request
to expedite to the extent of
the order with
this matter.

[Signature]
Sept 11, 2018

G. Phoenix for Receiver

There have been no adverse comments to
the Receiver's Report (as opposed to the draft order).
The Report and the certificate of the Receiver
are approved.



The fees and disbursements of the Receiver
and its counsel including the Accrual Amount
(as defined in the Liquidator), as set out in the
First Report, the Second Report, the Liquidator
and the Fee Affidavits, are hereby approved.

Receiver
Receiver authorized to distribute \$2,240,000.00
to OWENANCO.

Receiver to confirm that Real Estate Commission
was payable to independent party

Receiver to confirm details of protective disbursements
and costs.

Receiver to report on future realization.

The foregoing receiver reports can be submitted
to me in writing.

Upon receipt of all the information, Receiver
can also apply for its discharge.

At this time, discharge and release issues are deferred.

Transactions to closed. Sincerely,
Sally Dedo

By Report 15, 2018 is no longer in
effect.

[Signature] RST.