

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE) FRIDAY, THE 31ST
)
JUSTICE CONWAY) DAY OF AUGUST, 2018

BETWEEN:

**B&M HANDELMAN INVESTMENTS LIMITED, FLORDALE HOLDINGS LIMITED,
M. HIMEL HOLDINGS INC., 1530468 ONTARIO LTD., MAXOREN INVESTMENTS,
and SHEILACO INVESTMENTS INC.**

Applicants

- and -

CHRISTINE DROTOS

Respondent

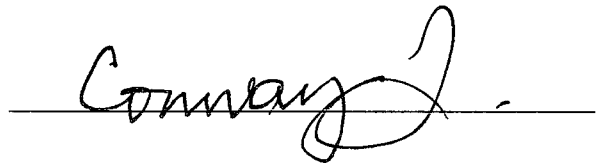
**IN THE MATTER OF SECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY
ACT*, R.S.C. 1985, C. B-3, AS AMENDED AND SECTION 101 OF THE *COURTS OF
JUSTICE ACT*, R.S.O. 1990 C. C.43, AS AMENDED**

INTERIM DISTRIBUTION ORDER

THIS MOTION, made by Rosen Goldberg Inc., in its capacity as receiver and manager (in such capacity, the “**Receiver**”) without security, of certain assets, undertakings and properties of the Respondent (the “**Debtor**”), for an Order (i) abridging the time for service of the Receiver’s Motion Record, validating service of the Motion Record dated August 27, 2018, and dispensing with further service thereof, (ii) approving of the activities and proposed activities described in the Receiver’s First Report dated May 23, 2018 (the “**First Report**”), the Supplementary Report to the First Report dated May 31, 2018 (the “**Supplementary First Report**”), the Second Report dated June 11, 2018 (the “**Second Report**”), and the Third Report dated August 27, 2018 (the “**Third Report**”), and (iii) an interim distribution to the Applicants’ in the amount of \$350,000.00 in partial satisfaction of their mortgage over the property municipally known as 4 Birchmount Road, in Toronto (“**Birchmount**”), was heard this day at Toronto.

ON READING the First Report, the Supplementary First Report, the Second Report and the Third Report, and on hearing the submissions of counsel for (i) the Receiver, (ii) the Applicants, (iii) Pillar Capital Corporation and World Finance Corporation (iv) Money Gate Mortgage Corporation, and (v) Sai Mohamed, no one appearing for any other person on the service list, although properly served as appears from the affidavit of service of Eric Golden sworn August 28, 2018, filed:

1. **THIS COURT ORDERS** that the time for service of the Receiver's Notice of Motion returnable August 31, 2018 (the "**NOM**"), and related motion material filed in support of that NOM, including the Motion Record dated August 27, 2018, the First Report, the Supplementary First Report, the Second Report and the Third Report (collectively, the "**Motion Material**"), be and is hereby abridged, that service of the NOM and Motion Material is hereby validated, and that further service thereof is hereby dispensed with.
2. **THIS COURT ORDERS** that the First Report, the Supplementary First Report, the Second Report and the Third Report, and the actions of the Receiver described therein, be and are hereby approved
3. **THIS COURT ORDERS** that the Receiver be and is hereby directed to make an interim distribution to the Applicants from the proceeds of sale of Birchmount in the amount of \$350,000.00, in partial satisfaction of the amounts owing under the Applicants' mortgage over Birchmount.



A handwritten signature in black ink, appearing to read "Conway", is written over a horizontal line.

B&M HANDELMAN INVESTMENTS LIMITED

Applicants

and

CHRISTINE DROTOS

Respondent

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceeding commenced at Toronto

INTERIM DISTRIBUTION ORDER

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