



b) Authorizing the Receiver to pay the net proceeds from the sale to DSL Industries Limited to NS Technologies Group Inc., subject to a holdback of \$10,000 and less any amounts determined by the Receiver to be necessary for the further administration of the estate;

was heard this day at 330 University Avenue, Toronto, Ontario.

**ON READING** the Second Report and on hearing the submissions of counsel to the Receiver, The Royal Bank of Canada ("RBC"), and the Applicant,

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion, and the Motion Record is hereby abridged so that this Motion is properly returnable today and hereby dispenses with further service thereof.

2. **THIS COURT ORDERS** that the Receiver be and hereby is authorized and directed to disburse net proceeds from the sale to DSL Industries Limited <sup>PAC in the amount of PAC</sup> \$8300,000 to NS Technologies Group Inc. to permit the Applicant to make an immediate partial permanent pay down of its indebtedness to Royal Bank of Canada.   
 <sup>PAC</sup> plus such further funds as the receiver determines are surplus to the administration of the estate

May 14, 2012 Peter A. Cumming <sup>Jare surplus to the administration of the estate</sup>

ENTERED AT / INSCRIT A TORONTO  
ON / BOOK NO:  
LE / DANS LE REGISTRE NO.:

MAY 14 2012

**NS TECHNOLOGIES GROUP INC. and SEVILLE PACKAGING INC.**  
Applicant  
Respondent

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

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**ORDER**

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Lawyers for SF Partners Inc. in its capacity as court  
appointed receiver of Seville Packaging Inc. and not in its  
personal capacity