

**NOTICE AND STATEMENT OF THE RECEIVER**  
(Subsection 245(1) and 246(1) of the Bankruptcy and Insolvency Act)

IN THE MATTER OF THE RECEIVERSHIP OF THE PROPERTY OF  
YAS FUELS INC.

**The Receiver gives notice and declares:**

1. On January 26, 2021, Rosen Goldberg Inc. was appointed the Receiver (“Receiver”) in respect of all the assets, undertakings and properties of Yas Fuels Inc. (the “Company”) that is described below:
  - Land, building and equipment
2. Rosen Goldberg Inc. was appointed Receiver pursuant to an Order of the Honorable Mr. Justice McEwen dated January 16, 2021. The Order was to become effective at 12 PM on January 26, 2021, unless the Company paid the indebtedness of the Bank of Montreal in full. The indebtedness was not paid.
3. The undersigned took control of the properties described above on January 29, 2021.
4. The following information relates to the Receivership:
  - (a) Address of the Company: 59 Bridge Street  
Lakefield, Ontario  
K0L 2H0
  - (b) Principal line of business: Gas station
  - (c) Location of business: 59 Bridge Street  
Lakefield, Ontario  
K0L 2H0
  - (d) Amount owed by the Company to each creditor who holds security/trust claim  
Bank of Montreal  
approximately \$2,100,000  
  
MacEwen Petroleum  
approximately \$125,000
  - (e) The Receiver is currently reviewing options to deal with the assets of the Company.
  - (f) Based on the limited information available, the Receiver has compiled a tentative list of creditors which is attached as Schedule A.

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Contact person for Receiver:

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Rosen Goldberg Inc.  
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Dated at Toronto, Ontario, this 1<sup>st</sup> day of February, 2021.

**ROSEN GOLDBERG INC.**  
Court Appointed Receiver of  
Yas Fuels Inc.

Per:

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Steven Goldberg