

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceeding commenced at TORONTO

APPLICATION RECORD

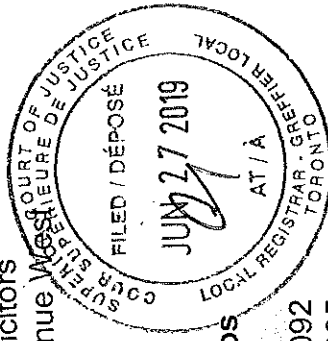
CORSIANOS LEE
Barristers and Solicitors
3800 Steeles Avenue West
Suite 203W
Vaughan, Ontario
M4J 4G9

George Corsianos
(LSO#48261K)

Tel: (905) 370-1092

Fax: (905) 370-1095

E-mail: gcorsianos@cl-law.ca



July 23/19
Check 10 per Schedule A. Attached.

Our consent to the Applicant's proposed charges & the Leceen's Consent Charge (as defined paras 9 & 22 of the Order), shall be subordinate to the first plant of Plaintiff & the first plant of Defendant Inc. (the "Plants") in respect of enforcement in enforcing the first plant of Plaintiff. In that regard the first plant of Plaintiff & all priority fees in enforcement of the same shall in priority to the Leceen's Charge & the Leceen's Consent Charge.

Our consent is agreed to by the Leceen, Plaintiff & Defendant Inc. 120 days then Plaintiff shall have the right to lift the stay & proceed with the enforcement of the first plant of Plaintiff.


July 23/19.

PROPOSED ENDORSEMENT OF JUSTICE O'MARRA

Order to go as per Schedule A attached.

On the consent of the Applicants, the Receiver's Charges and the Receiver's Borrowing Charge (as defined in paragraphs ¹⁹ ~~18~~ and ²² ~~21~~ of the Order), shall be subordinate to the first mortgage of Sugarcrest Developments Inc. ("First Mortgage") and the costs of Sugarcrest in enforcing the First Mortgage. In this regard the First Mortgage and any and all associated fees in enforcing same stand in priority to the Receiver's Charge and the Receiver's Borrowing Charge.

On consent it is agreed that if the Receiver fails to sell the property within 120 days, then Sugarcrest is at liberty to bring a motion to lift the stay and proceed with its enforcement proceedings.

A handwritten signature in black ink, appearing to read "O'Marra", with a long horizontal line extending to the right.