



ROSEN GOLDBERG
INSOLVENCY & RESTRUCTURING

NOTICE AND STATEMENT OF THE RECEIVER
(Subsection 245(1) and 246(1) of the Bankruptcy and Insolvency Act)

IN THE MATTER OF THE RECEIVERSHIP OF THE PROPERTY OF
DORWAL LIMITED

The Receiver gives notice and declares:

1. On April 10, 2015, Rosen Goldberg Inc. was appointed as Receiver (the "Receiver"), in respect of all the assets, undertakings and properties of Dorwal Limited, an insolvent person, that is described below:

- Land and building
- Equipment

2. Rosen Goldberg Inc. was appointed Receiver of the property described above by an Order of The Honourable Justice Conway of the Ontario Superior Court of Justice.
3. The undersigned took limited control of the property described above on April 20, 2015, pending re-financing efforts by the company.
4. The following information relates to the Receivership:

- | | | |
|-----|--|---|
| (a) | Address of the debtor: | 276 Dundas Street East
Trenton, Ontario, K8V1M2 |
| (b) | Principal line of business: | Motel |
| (c) | Location of business: | 276 Dundas Street East
Trenton, Ontario, K8V1M2 |
| (d) | Amount owed by insolvent person to each creditor who holds security: | City of Quinte West
Approximately \$240,420

New Punjab Loan & Financial Corp
Approximately \$80,000

Jit Sandher
Approximately \$609,000

Eli Khouri
Approximately \$1,126,489 |



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Toyota Financial Services
Approximately \$20,500

Harbouredge Mortgage Investment Corp
Unknown

Honda Canada Finance Inc.
Unknown

- (e) The Receiver has taken initial steps to continue operations and allow the company to arrange re-financing by April 24, 2015. If no re-financing is in place by that date, the Receiver will be implementing a sales process.
- (f) The list of creditors, as provided by the principal of the insolvent person and the amount owed to each creditor by the insolvent person is attached as Schedule A.
- (g) Contact person for Receiver:

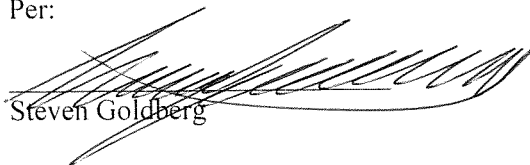
Be Hai Lieu
Rosen Goldberg Inc.
5255 Yonge Street, Suite 804
Toronto, Ontario M2N 6P4
Telephone: (416) 224-4215
Facsimile: (416) 224-4330
Email: blieu@rosengoldberg.com

Dated at Toronto, Ontario, this 22nd day of April, 2015.

ROSEN GOLDBERG INC.

Court-appointed receiver of
Dorwal Limited

Per:


Steven Goldberg

- Creditor Mailing List -

Creditor Type	Name	Attention	Address	Claim \$
Secured	City of Quinte West		010-015-03100-000 7 Creswill Dr., P.O. Box 490 Quinte ON K8V 5R6	240,420.00
	Elie Khouri		1505 Stittsville Main Street Stittsville ON K2S 1A2	1,070,580.00
	Jit Sandher		c/o Kettner, Philip, Gold, Frydman 555 Wilson Heights Blvd., Unit 4 Toronto ON M3H 6B5	609,000.00
	New Punjab Loan & Financial Corp		7050 Bramelea Road, Unit 11 Mississauga ON L5S 1T1	80,000.00
	Toyota Credit Canada Inc.		200-80 Micro Crt. Markham ON L3R 9Z5 Fax: (800) 665-4948	20,500.00
Unsecured	Canada Revenue Agency	London Tax Service Office	10146214 IRT Regional Intake Centre for Insolvency PO Box 5548, 451 Talbot Street London ON N6A 4R3 Fax: (519) 645-5397	25,000.00
	Habouredge Mortgage Investment Corporation		40 Huron Street, Suite 300 Collingwood ON L9Y 4R3	
	Honda Canada Finance Inc.	(Automotive Portfolio)	c/o BankruptcyHighway.com PO Box 57100 Toronto ON M8Y 3Y2 Fax: (416) 253-3610 bankruptcydocuments@asset.net	
	WSIB - collections		1238574 P O Box 4115 Station A Toronto ON M5W 2V3	1,306.65

SUPPLEMENTARY MAILING LIST

DORWAL LIMITED

Superintendent of Bankruptcy – Toronto Division Office, 25 St. Clair Avenue East, Suite 600, Toronto, Ontario M4T 1M2 – e filed

Superior Court of Justice in Bankruptcy, Registrar in Bankruptcy, 330 University Avenue, 7th Floor, Toronto, Ontario M5G 1R7

Baldwin Law, 54 Victoria Avenue, Belleville, Ontario K8N 1Z7, Attention: Gregory Parker

Fogler Rubinoff, 77 King Street West, Suite 3000, P.O. Box 95, TD Centre, North tower, Toronto, Ontario, M5K 1G8: Attention: Vern DaRe