

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

THE HONOURABLE MR.  
JUSTICE MORAWETZ

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)  
)

FRIDAY, THE  
5<sup>th</sup> DAY OF JULY, 2013

IN THE MATTER OF S. 243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS AMENDED, SECTION 101 OF *THE COURTS OF JUSTICE ACT*, R.S.O. 1990, C. C-43, AS AMENDED AND SECTION 68(1) OF THE *CONSTRUCTION LIEN ACT*, R.S.O. 1990 C.C. 30, AS AMENDED

BETWEEN:



**KREK SLOVENIAN CREDIT UNION LTD.**

Applicant

- and -

**ELGIN LIMITED PARTNERSHIP I and  
INPARTNR INC.**

Respondents

**ORDER**

THIS MOTION made by SF Partners Inc., in its capacity as the Court-appointed receiver (the "Receiver") of the assets, undertakings and properties of the Respondents Elgin Limited Partnership I and Inpartnr Inc. (the "Debtors") for an Order, *inter alia*, approving a proposed sales process, described in its First Report dated June 27, 2013 (the "First Report"), in respect

of property municipally known as 39232 Fingal Line, in Fingal, Ontario (the “**Property**”), was heard this day at 330 University Avenue, in Toronto, Ontario.

ON READING the First Report, and the appendices thereto, and on hearing submissions of counsel for the Receiver, counsel for the Applicant and counsel for the Respondents, no one else on the service list appearing, although served, as appears from the affidavit of service of Luisa Salerno, sworn June 28, 2013,

1. **THIS COURT ORDERS** that the time for service of the Receiver’s Motion Record is hereby abridged and validated such that this motion is properly returnable today and hereby dispenses with further service thereof.
2. **THIS COURT ORDERS** that the First Report and the activities and proposed activities of the Receiver described therein are hereby approved.
3. **THIS COURT ORDERS** that the Receiver is hereby authorized to proceed with and carry out the sales process recommended in the First Report.
4. **THIS COURT ORDERS** that Confidential Appendices “B”, “C”, and “D” to the First Report are hereby sealed, pending completion of a sale of the Property, or further Order of this Court.
5. **THIS COURT ORDERS** that Confidential Appendix “A” to the First Report is hereby sealed, subject to permitted disclosure for due diligence purposes, to any prospective purchaser of the Property who executes and delivers a confidentiality agreement to the Receiver, in a form

acceptable to the Receiver.

A handwritten signature in blue ink, appearing to read "A. D. Francis", is written over a horizontal line.

ENTERED AT / INSCRIT A TORONTO  
ON / BOOK NO:  
LE / DANS LE REGISTRE NO.:

A small, stylized handwritten mark or signature in blue ink, consisting of a vertical line with a loop at the top.

JUL 5 2013

KREK SLOVENIAN CREDIT UNION LTD.  
Applicant

-and-

ELGIN LIMITED PARTNERSHIP I et al  
Respondent

Court File No. CV-12-9916-00CL

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PROCEEDING COMMENCED AT  
TORONTO

**ORDER**

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Elgin Limited Partnership I and Inpartnr Inc.