



ROSEN GOLDBERG
INSOLVENCY & RESTRUCTURING

Court File No. CV-21-00656398-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

**IN THE MATTER OF SECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*,
R.S.C. 1985, C. B-3, AS AMENDED, AND SECTION 101 OF THE *COURTS OF JUSTICE
ACT*, R.S.O. 1990 C. C.43, AS AMENDED**

B E T W E N:

**COSA NOVA FASHIONS LTD., B & M HANDELMAN, INVESTMENTS
LIMITED, COMFORT CAPITAL INC., 593651 ONTARIO LTD., E.
MANSON INVESTMENTS LIMITED, NATME HOLDINGS LTD.,
FRANCIE STORM, BASKY INVESTMENTS LTD., STEPHEN
HANDELMAN, ROSEWILL INVESTMENT CORPORATION, THOMAS
BOCK, THE BANK OF NOVA SCOTIA TRUST COMPANY AND
CANADA INVESTMENT CORPORATION**

Applicants

- and -

THE MIDAS INVESTMENT CORPORATION

Respondent

TENTH REPORT OF ROSEN GOLDBERG INC.

I INTRODUCTION

1. By Order of the Honourable Justice Cavanagh dated April 6, 2021 (“the **Appointment Order**”), Rosen Goldberg Inc. was appointed receiver (the “**Receiver**”) of the assets, undertakings and properties of The Midas Investment Corporation (the “**Debtor**” or “**Midas**”), including the properties municipally known as 205 Yonge Street, in Toronto (the “**Yonge Street Property**”)

and 90 Eastern Avenue, in Toronto (the “**Eastern Avenue Property**” and, collectively, with the Yonge Street Property, the “**Properties**”), pursuant to section 243(1) of the *Bankruptcy and Insolvency Act* and section 101 of the *Courts of Justice Act*. A copy of the Appointment Order is attached as **Appendix A**.

II TERMS OF REFERENCE

2. In preparing this Tenth Report, the Receiver has relied upon information from third party sources (collectively, the “**Information**”). Certain information contained in this Tenth Report may refer to, or be based on, the Information. As the Information has been provided by other parties, or obtained from documents filed with the Court in this proceeding, the Receiver has relied on this Information, and to the extent possible reviewed the Information for reasonableness. However, the Receiver has not audited or otherwise attempted to verify the accuracy and completeness of the Information in a manner that would wholly or partially comply with Canadian Auditing Standards pursuant to the *Chartered Professional Accountants of Canada Handbook* and, accordingly, the Receiver expresses no opinion or other form of assurance in respect of the Information.

III PURPOSE OF REPORT

3. The Receiver’s Tenth Report is filed for the purpose of:
- (a) Provide the Court with information in respect of the dispute between Thomas Farrell and John Kavanagh in respect of the distribution of surplus funds; and
 - (b) Seeking an Order approving the fees of the Receiver and its counsel.

IV FUNDS HELD BY RECEIVER

4. The Receiver is currently holding an amount of 1,288,282. We attach an interim statement of receipts and disbursements as **Appendix B**. These funds are subject to a reserve for potential tax exposure and the continuing costs of the receivership administration. The tax reserve relates to the potential taxes payable should certain expenses that were claimed when filing the 2021 tax

return be disallowed. The returns were assessed on January 9, 2023, as filed, with no taxes owing. The returns become statute barred two years after the date of assessment.

5. The Receiver has filed the HST returns for the periods during its administration and there is currently an amount owing from CRA of \$278,853. We attach as **Appendix C**, a summary of the HST returns filed. CRA has requested supporting documentation for certain amounts claimed, which has been provided by the Receiver.

6. The secured creditors of Midas have been paid in full and on the basis of the Claims Process that was undertaken by the Receiver, the Receiver believes that all unsecured creditors have been paid in full as well. The shareholders, therefore, appear to be entitled to the surplus funds. We understand that Thomas Farrell (“**Farrell**”) and John Kavanagh (“**Kavanagh**”) each own fifty percent of the Midas shares. Each of Farrell and Kavanagh are claiming all the surplus funds.

V. DISTRIBUTION DISPUTE

7. Farrell and Kavanagh have each filed affidavits in support of their position in respect of the surplus funds. The Receiver has reviewed these materials and in order to assist the court makes the following comments in the paragraphs below. The Receiver’s comments are restricted to certain factual matters where the Receiver has knowledge due to its review of the books and records and other documentation provided during the course of the receivership administration.

8. In paragraph thirty-one of Farrell’s affidavit sworn November 13, 2023, he states that he loaned Midas \$7,311,942.85 and was repaid \$6,788,516.88, which would amount to an amount owing to Farrell of \$523,425.52. Based on our review of Farrell’s claim and the supporting documentation, we determined that Farrell had advanced \$6,815,947.86 and was repaid \$6,788,516.88, which amounts to an amount owing to Farrell of \$27,431.31. This was reported in paragraph 8 of the Receiver’s Eighth Report, which is included as **Appendix D**.

9. In paragraph 3 of Kavanagh’s affidavit sworn October 13, 2023 and again in paragraph 3 of his affidavit sworn November 22, 2023 (“**November 22 Affidavit**”), it is stated that Farrell is indebted to Midas in the approximate amount of \$2.1 million and as a result is not entitled to any

of the surplus funds. Based on the Receiver's review of the books and records and other documentation, we do not believe that this is correct. The Receiver has reported on this matter in a number of reports, most recently in paragraph 7 and 8 of the Ninth Report, where we concluded that due to the lack of complete records, the amount of \$2.1 million could not be attributable to either shareholder specifically. We attach the Receiver's Ninth Report as **Appendix E**.

10. In paragraph 38 of the November 22 Affidavit, various amounts that Farrell received from Midas are listed, including \$1.5 million to repay the Vroon loan, approximately \$2 million of rent received from the tenant of the Eastern Avenue Property as well as insurance proceeds. Based on our review of the available records, we confirm that Farrell did receive these funds directly or indirectly from Midas. However, we further determined that these funds were accounted for as repayments of amounts owing by Midas to Farrell and are part of the \$6,788,536.88 described in paragraph 7. We note that Farrell funded the purchase of the properties that were subject to the receivership and as a result Midas was significantly indebted to him.

VI. PROFESSIONAL FEES

11. Pursuant to paragraph 18 of the Appointment Order, the Receiver and its legal counsel are required to pass their accounts.

12. The fees and disbursements of the Receiver from July 14, 2021 to November 24, 2023, exclusive of HST, amounts to \$ 248,035.00. The affidavit of Brahm Rosen, President of Rosen Goldberg Inc. is attached as **Appendix F**.

13. The fees and disbursements of the Receiver's counsel, Minden Gross LLP from July 13, 2021 to November 23, 2023 amounts to \$255,358.21. The fee affidavit of Raymond M. Slattery is attached as **Appendix G**.

VI. CONCLUSIONS.

14. For the reasons hereinabove set out, the Receiver seeks the relief proposed in paragraph 2 of this report.

All of which is respectfully submitted,

Dated at Toronto, Ontario, this 30th day of November, 2023

**ROSEN GOLDBERG INC., SOLELY IN ITS CAPACITY AS
COURT-APPOINTED RECEIVER OF THE ASSETS,
UNDERTAKINGS AND PROPERTIES OF
THE MIDAS INVESTMENT CORPORATION**

Rosen Goldberg Inc.

Appendix “A”

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN THE MATTER OF SECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS AMENDED, AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990 C. C.43, AS AMENDED

THE HONOURABLE) TUESDAY, THE 6TH
)
JUSTICE CAVANAGH) DAY OF APRIL, 2021

B E T W E E N:

**COSA NOVA FASHIONS LTD., B & M HANDELMAN
INVESTMENTS LIMITED, COMFORT CAPITAL INC.,
693651 ONTARIO LTD., E. MANSON INVESTMENTS LIMITED,
NATME HOLDINGS LTD., FRANCIE STORM, BARSKY INVESTMENTS LTD.,
STEPHEN HANDELMAN, ROSEWILL INVESTMENT CORPORATION,
THOMAS BOCK, THE BANK OF NOVA SCOTIA TRUST COMPANY
and CANADA INVESTMENT CORPORATION**

Applicants

- and -

THE MIDAS INVESTMENT CORPORATION

Respondent

**ORDER
(Appointing Receiver)**

THIS APPLICATION made by the Applicants for an Order appointing Rosen Goldberg Inc. as receiver and manager (in such capacities, the “Receiver”), without security, of all of the

assets, undertakings and properties of the Respondent The Midas Investment Corporation (the “Debtor”), was heard this day by Zoom judicial videoconference.

ON READING the affidavit of Gary Gruneir sworn February 3, 2021 and the Exhibits thereto, the affidavit of Thomas Patrick Farrell sworn March 30, 2021 and the Exhibits thereto, the affidavit of Gary Gruneir sworn April 1, 2021 and the Exhibits thereto and on hearing the submissions of counsel for the Applicants, counsel for the Debtor, no one else appearing although duly served as appears from the affidavit of service of Janet Nairne sworn February 5, 2021, and on reading the consent of Rosen Goldberg Inc. to act as the Receiver,

SERVICE

1. THIS COURT ORDERS that the time for service of the Notice of Application and Application Record is hereby abridged and validated so that this application is properly returnable today and hereby dispenses with further service thereof.

APPOINTMENT

2. THIS COURT ORDERS that pursuant to section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the “BIA”), and section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43, as amended, Rosen Goldberg Inc. is hereby appointed Receiver, without security, of all of the assets, undertakings and properties of the Debtor, including the lands and premises legally described in Schedule “A” hereto, and all proceeds thereof (the “Property”).

RECEIVER’S POWERS

3. THIS COURT ORDERS that the Receiver is hereby empowered and authorized, but not obligated, to act at once in respect of the Property and, without in any way limiting the generality of the foregoing, the Receiver is hereby expressly empowered and authorized to do any of the following where the Receiver considers it necessary or desirable:

- (a) to take possession of and exercise control over the Property and any and all proceeds, receipts and disbursements arising out of or from the Property;

- (b) to receive, preserve, and protect the Property, or any part or parts thereof, including, but not limited to, the changing of locks and security codes, the relocating of Property to safeguard it, the engaging of independent security personnel, the taking of physical inventories and the placement of such insurance coverage as may be necessary or desirable;
- (c) to manage, operate, and carry on the business of the Debtor, including the powers to enter into any agreements, incur any obligations in the ordinary course of business, cease to carry on all or any part of the business, or cease to perform any contracts of the Debtor;
- (d) to engage consultants, appraisers, agents, experts, auditors, accountants, managers, counsel and such other persons from time to time and on whatever basis, including on a temporary basis, to assist with the exercise of the Receiver's powers and duties, including without limitation those conferred by this Order;
- (e) to purchase or lease such machinery, equipment, inventories, supplies, premises or other assets to continue the business of the Debtor or any part or parts thereof;
- (f) to receive and collect all monies and accounts now owed or hereafter owing to the Debtor and to exercise all remedies of the Debtor in collecting such monies, including, without limitation, to enforce any security held by the Debtor;
- (g) to settle, extend or compromise any indebtedness owing to the Debtor;
- (h) to execute, assign, issue and endorse documents of whatever nature in respect of any of the Property, whether in the Receiver's name or in the name and on behalf of the Debtor, for any purpose pursuant to this Order;
- (i) to initiate, prosecute and continue the prosecution of any and all proceedings and to defend all proceedings now pending or hereafter

instituted with respect to the Debtor, the Property or the Receiver, and to settle or compromise any such proceedings. The authority hereby conveyed shall extend to such appeals or applications for judicial review in respect of any order or judgment pronounced in any such proceeding;

- (j) to market any or all of the Property, including advertising and soliciting offers in respect of the Property or any part or parts thereof and negotiating such terms and conditions of sale as the Receiver in its discretion may deem appropriate;
- (k) with the approval of this Court, to sell, convey, transfer, lease or assign the Property or any part or parts thereof out of the ordinary course of business, and in each such case, notice under subsection 63(4) of the Ontario *Personal Property Security Act*, or section 31 of the Ontario *Mortgages Act*, as the case may be, shall not be required;
- (l) to apply for any vesting order or other orders necessary to convey the Property or any part or parts thereof to a purchaser or purchasers thereof, free and clear of any liens or encumbrances affecting such Property;
- (m) to report to, meet with and discuss with such affected Persons (as defined below) as the Receiver deems appropriate on all matters relating to the Property and the Receiver's administration, and to share information, subject to such terms as to confidentiality as the Receiver deems advisable;
- (n) to register a copy of this Order and any other Orders in respect of the Property against title to any of the Property;
- (o) to apply for any permits, licences, approvals or permissions as may be required by any governmental authority and any renewals thereof for and on behalf of and, if thought desirable by the Receiver, in the name of the Debtor;

- (p) to exercise any shareholder, partnership, joint venture or other rights which the Debtor may have; and
- (q) to take any steps reasonably incidental to the exercise of these powers or the performance of any statutory obligations.

and in each case where the Receiver takes any such actions or steps, it shall be exclusively authorized and empowered to do so, to the exclusion of all other Persons (as defined below), including the Debtor, and without interference from any other Person.

DUTY TO PROVIDE ACCESS AND CO-OPERATION TO THE RECEIVER

4. THIS COURT ORDERS that (i) the Debtor, (ii) all of its current and former directors, officers, employees, agents, accountants, legal counsel and shareholders, and all other persons acting on its instructions or behalf, and (iii) all other individuals, firms, corporations, governmental bodies or agencies, or other entities having notice of this Order (all of the foregoing, collectively, being "Persons" and each being a "Person") shall forthwith advise the Receiver of the existence of any Property in such Person's possession or control, shall grant immediate and continued access to the Property to the Receiver, and shall deliver all such Property to the Receiver upon the Receiver's request.

5. THIS COURT ORDERS that all Persons shall forthwith advise the Receiver of the existence of any books, documents, securities, contracts, orders, corporate and accounting records, and any other papers, records and information of any kind related to the business or affairs of the Debtor, and any computer programs, computer tapes, computer disks, or other data storage media containing any such information (the foregoing, collectively, the "Records") in that Person's possession or control, and shall provide to the Receiver or permit the Receiver to make, retain and take away copies thereof and grant to the Receiver unfettered access to and use of accounting, computer, software and physical facilities relating thereto, provided however that nothing in this paragraph 5 or in paragraph 6 of this Order shall require the delivery of Records, or the granting of access to Records, which may not be disclosed or provided to the Receiver due to the privilege attaching to solicitor-client communication or due to statutory provisions prohibiting such disclosure.

6. THIS COURT ORDERS that if any Records are stored or otherwise contained on a computer or other electronic system of information storage, whether by independent service provider or otherwise, all Persons in possession or control of such Records shall forthwith give unfettered access to the Receiver for the purpose of allowing the Receiver to recover and fully copy all of the information contained therein whether by way of printing the information onto paper or making copies of computer disks or such other manner of retrieving and copying the information as the Receiver in its discretion deems expedient, and shall not alter, erase or destroy any Records without the prior written consent of the Receiver. Further, for the purposes of this paragraph, all Persons shall provide the Receiver with all such assistance in gaining immediate access to the information in the Records as the Receiver may in its discretion require including providing the Receiver with instructions on the use of any computer or other system and providing the Receiver with any and all access codes, account names and account numbers that may be required to gain access to the information.

NO PROCEEDINGS AGAINST THE RECEIVER

7. THIS COURT ORDERS that no proceeding or enforcement process in any court or tribunal (each, a “Proceeding”), shall be commenced or continued against the Receiver except with the written consent of the Receiver or with leave of this Court.

NO PROCEEDINGS AGAINST THE DEBTOR OR THE PROPERTY

8. THIS COURT ORDERS that no Proceeding against or in respect of the Debtor or the Property shall be commenced or continued except with the written consent of the Receiver or with leave of this Court and any and all Proceedings currently under way against or in respect of the Debtor or the Property are hereby stayed and suspended pending further Order of this Court.

NO EXERCISE OF RIGHTS OR REMEDIES

9. THIS COURT ORDERS that all rights and remedies against the Debtor, Receiver, or affecting the Property, are hereby stayed and suspended except with the written consent of the Receiver or leave of this Court, provided however that this stay and suspension does not apply in respect of any “eligible financial contract” as defined in the BIA, and further provided that nothing in this paragraph shall (i) empower the Receiver or the Debtor to carry on any business

which the Debtor is not lawfully entitled to carry on, (ii) exempt the Receiver or the Debtor from compliance with statutory or regulatory provisions relating to health, safety or the environment, (iii) prevent the filing of any registration to preserve or perfect a security interest, or (iv) prevent the registration of a claim for lien.

NO INTERFERENCE WITH THE RECEIVER

10. THIS COURT ORDERS that no Person shall discontinue, fail to honour, alter, interfere with, repudiate, terminate or cease to perform any right, renewal right, contract, agreement, licence or permit in favour of or held by the Debtor, without written consent of the Receiver or leave of this Court.

CONTINUATION OF SERVICES

11. THIS COURT ORDERS that all Persons having oral or written agreements with the Debtor or statutory or regulatory mandates for the supply of goods and/or services, including without limitation, all computer software, communication and other data services, centralized banking services, payroll services, insurance, transportation services, utility or other services to the Debtor are hereby restrained until further Order of this Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Receiver, and that the Receiver shall be entitled to the continued use of the Debtor's current telephone numbers, facsimile numbers, internet addresses and domain names, provided in each case that the normal prices or charges for all such goods or services received after the date of this Order are paid by the Receiver in accordance with normal payment practices of the Debtor or such other practices as may be agreed upon by the supplier or service provider and the Receiver, or as may be ordered by this Court.

RECEIVER TO HOLD FUNDS

12. THIS COURT ORDERS that all funds, monies, cheques, instruments, and other forms of payments received or collected by the Receiver from and after the making of this Order from any source whatsoever, including without limitation the sale of all or any of the Property and the collection of any accounts receivable in whole or in part, whether in existence on the date of this Order or hereafter coming into existence, shall be deposited into one or more new accounts to be opened by the Receiver (the "Post Appointment Accounts") and the monies standing to the credit

of such Post Appointment Accounts from time to time, net of any disbursements provided for herein, shall be held by the Receiver to be paid in accordance with the terms of this Order or any further Order of this Court.

EMPLOYEES

13. THIS COURT ORDERS that all employees of the Debtor shall remain the employees of the Debtor until such time as the Receiver, on the Debtor's behalf, may terminate the employment of such employees. The Receiver shall not be liable for any employee-related liabilities, including any successor employer liabilities as provided for in section 14.06(1.2) of the BIA, other than such amounts as the Receiver may specifically agree in writing to pay, or in respect of its obligations under sections 81.4(5) or 81.6(3) of the BIA or under the *Wage Earner Protection Program Act*.

LIMITATION ON ENVIRONMENTAL LIABILITIES

14. THIS COURT ORDERS that nothing herein contained shall require the Receiver to occupy or to take control, care, charge, possession or management (separately and/or collectively, "Possession") of any of the Property that might be environmentally contaminated, might be a pollutant or a contaminant, or might cause or contribute to a spill, discharge, release or deposit of a substance contrary to any federal, provincial or other law respecting the protection, conservation, enhancement, remediation or rehabilitation of the environment or relating to the disposal of waste or other contamination including, without limitation, the *Canadian Environmental Protection Act*, the *Ontario Environmental Protection Act*, the *Ontario Water Resources Act*, or the *Ontario Occupational Health and Safety Act* and regulations thereunder (the "Environmental Legislation"), provided however that nothing herein shall exempt the Receiver from any duty to report or make disclosure imposed by applicable Environmental Legislation. The Receiver shall not, as a result of this Order or anything done in pursuance of the Receiver's duties and powers under this Order, be deemed to be in Possession of any of the Property within the meaning of any Environmental Legislation, unless it is actually in possession.

LIMITATION ON THE RECEIVER'S LIABILITY

15. THIS COURT ORDERS that the Receiver shall incur no liability or obligation as a result of its appointment or the carrying out the provisions of this Order, save and except for any gross negligence or wilful misconduct on its part, or in respect of its obligations under sections 81.4(5) or 81.6(3) of the BIA or under the *Wage Earner Protection Program Act*. Nothing in this Order shall derogate from the protections afforded the Receiver by section 14.06 of the BIA or by any other applicable legislation.

RECEIVER'S ACCOUNTS

16. THIS COURT ORDERS that the Receiver and counsel to the Receiver shall be paid their reasonable fees and disbursements, in each case at their standard rates and charges unless otherwise ordered by the Court on the passing of accounts, and that the Receiver and counsel to the Receiver shall be entitled to and are hereby granted a charge (the "Receiver's Charge") on the Property, as security for such fees and disbursements, both before and after the making of this Order in respect of these proceedings, and that the Receiver's Charge shall form a first charge on the Property in priority to all security interests, trusts, liens, charges and encumbrances, statutory or otherwise, in favour of any Person, but subject to sections 14.06(7), 81.4(4), and 81.6(2) of the BIA.

17. THIS COURT ORDERS that the Receiver and its legal counsel shall pass their accounts from time to time, and for this purpose the accounts of the Receiver and its legal counsel are hereby referred to a judge of the Commercial List of the Ontario Superior Court of Justice.

18. THIS COURT ORDERS that prior to the passing of its accounts, the Receiver shall be at liberty from time to time to apply reasonable amounts, out of the monies in its hands, against its fees and disbursements, including legal fees and disbursements, incurred at the standard rates and charges of the Receiver or its counsel, and such amounts shall constitute advances against its remuneration and disbursements when and as approved by this Court.

FUNDING OF THE RECEIVERSHIP

19. THIS COURT ORDERS that the Receiver be at liberty and it is hereby empowered to borrow by way of a revolving credit or otherwise, such monies from time to time as it may

consider necessary or desirable, provided that the outstanding principal amount does not exceed \$500,000.00 (or such greater amount as this Court may by further Order authorize) at any time, at such rate or rates of interest as it deems advisable for such period or periods of time as it may arrange, for the purpose of funding the exercise of the powers and duties conferred upon the Receiver by this Order, including interim expenditures. The whole of the Property shall be and is hereby charged by way of a fixed and specific charge (the “Receiver’s Borrowings Charge”) as security for the payment of the monies borrowed, together with interest and charges thereon, in priority to all security interests, trusts, liens, charges and encumbrances, statutory or otherwise, in favour of any Person, but subordinate in priority to the Receiver’s Charge and the charges as set out in sections 14.06(7), 81.4(4), and 81.6(2) of the BIA.

20. THIS COURT ORDERS that neither the Receiver’s Borrowings Charge nor any other security granted by the Receiver in connection with its borrowings under this Order shall be enforced without leave of this Court.

21. THIS COURT ORDERS that the Receiver is at liberty and authorized to issue certificates substantially in the form annexed as Schedule “B” hereto (the “Receiver’s Certificates”) for any amount borrowed by it pursuant to this Order.

22. THIS COURT ORDERS that the monies from time to time borrowed by the Receiver pursuant to this Order or any further order of this Court and any and all Receiver’s Certificates evidencing the same or any part thereof shall rank on a *pari passu* basis, unless otherwise agreed to by the holders of any prior issued Receiver’s Certificates.

SERVICE AND NOTICE

23. THIS COURT ORDERS that the E-Service Protocol of the Commercial List (the “**Protocol**”) is approved and adopted by reference herein and, in this proceeding, the service of documents made in accordance with the Protocol (which can be found on the Commercial List website at <http://www.ontariocourts.ca/scj/practice/practice-directions/toronto/e-service-protocol/>) shall be valid and effective service. Subject to Rule 17.05 this Order shall constitute an order for substituted service pursuant to Rule 16.04 of the Rules of Civil Procedure. Subject to Rule 3.01(d) of the Rules of Civil Procedure and paragraph 21 of the Protocol, service of documents in accordance with the Protocol will be effective on transmission. This Court further

orders that a Case Website shall be established in accordance with the Protocol with the following URL:
http://www.rosengoldberg.com/www.rosengoldberg.com/admin/companyview.php?company_id=52.

24. THIS COURT ORDERS that if the service or distribution of documents in accordance with the Protocol is not practicable, the Receiver is at liberty to serve or distribute this Order, any other materials and orders in these proceedings, any notices or other correspondence, by forwarding true copies thereof by prepaid ordinary mail, courier, personal delivery or facsimile transmission to the Debtor's creditors or other interested parties at their respective addresses as last shown on the records of the Debtor and that any such service or distribution by courier, personal delivery or facsimile transmission shall be deemed to be received on the next business day following the date of forwarding thereof, or if sent by ordinary mail, on the third business day after mailing.

GENERAL

25. THIS COURT ORDERS that the Receiver may from time to time apply to this Court for advice and directions in the discharge of its powers and duties hereunder.

26. THIS COURT ORDERS that nothing in this Order shall prevent the Receiver from acting as a trustee in bankruptcy of the Debtor.

27. THIS COURT HEREBY REQUESTS the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

28. THIS COURT ORDERS that the Receiver be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order, and

that the Receiver is authorized and empowered to act as a representative in respect of the within proceedings for the purpose of having these proceedings recognized in a jurisdiction outside Canada.

29. THIS COURT ORDERS that the Applicants shall have their costs of this application, up to and including entry and service of this Order, provided for by the terms of the Applicants' security or, if not so provided by the Applicants' security, then on a substantial indemnity basis to be paid by the Receiver from the Debtor's estate with such priority and at such time as this Court may determine.

30. THIS COURT ORDERS that any interested party may apply to this Court to vary or amend this Order on not less than seven (7) days' notice to the Receiver and to any other party likely to be affected by the order sought or upon such other notice, if any, as this Court may order.

31. THIS COURT ORDERS that this Order is effective from today's date and is not required to be entered.

SCHEDULE "A"

LANDS AND PREMISES

PIN: 21078-0144 (LT)

PT LT 19 N/S SOUTH PARK ST W/S SUMACH ST PL 108 TORONTO; PT LT 20 N/S SOUTH PARK ST W/S SUMACH ST PL 108 TORONTO AS IN ES61367 & CT627853 EXCEPT PT 1 RD162; CITY OF TORONTO

Municipal Address: 90 Eastern Avenue

PIN: 21098-0085 (LT)

PT PARKLT 8 CON 1 FTB TWP OF YORK PT 5 63R4643 T/W CA797973; CITY OF TORONTO; SUBJECT TO AN EASEMENT OVER PART 5 PLAN 63R-4643 IN FAVOUR OF PARTS 6 & 7 ON PLAN 66R-15815 AS IN AT3757274; SUBJECT TO AN EASEMENT OVER PART 5 PLAN 63R-4643 IN FAVOUR OF PARTS 1, 2 & 8 PLAN 66R-15815 AS IN AT3757274; SUBJECT TO AN EASEMENT OVER PART 5 PLAN 63R-4643 IN FAVOUR OF PARTS 11, 12, 19M 20, 21, 22, 23, 24, 32, 34, 35, 37, 38, 40, 41, 52, 53, 57, 58, 59, 60, 61 & 62 ON PLAN 66R-27069 AS IN AT3757274; CITY OF TORONTO

Municipal Address: 205 Yonge Street

SCHEDULE "B"

RECEIVER CERTIFICATE

CERTIFICATE NO. _____

AMOUNT \$ _____

1. THIS IS TO CERTIFY that Rosen Goldberg Inc., the Receiver (the "Receiver") of all of the assets, undertakings and properties of The Midas Investment Corporation (the "Debtor"), including the lands and premises municipally known as 205 Yonge Street, in Toronto and 90 Eastern Avenue, in Toronto, and all proceeds thereof (the "Property") appointed by Order of the Ontario Superior Court of Justice (Commercial List) (the "Court") dated the [DATE] (the "Order") made in an application having Court file number CV-21_____, has received as such Receiver from the holder of this certificate (the "Lender") the principal sum of \$_____, being part of the total principal sum of \$_____ which the Receiver is authorized to borrow under and pursuant to the Order.

2. The principal sum evidenced by this certificate is payable on demand by the Lender with interest thereon calculated and compounded monthly not in advance on the _____ day of each month after the date hereof at a notional rate per annum equal to the rate of _____ per cent.

3. Such principal sum with interest thereon is, by the terms of the Order, together with the principal sums and interest thereon of all other certificates issued by the Receiver pursuant to the Order or to any further order of the Court, a charge upon the whole of the Property, in priority to the security interests of any other person, but subject to the priority of the charges set out in the Order and in the *Bankruptcy and Insolvency Act*, and the right of the Receiver to indemnify itself out of such Property in respect of its remuneration and expenses.

4. All sums payable in respect of principal and interest under this certificate are payable at the main office of the Lender at Toronto, Ontario.

5. Until all liability in respect of this certificate has been terminated, no certificates creating charges ranking or purporting to rank in priority to this certificate shall be issued by the Receiver to any person other than the holder of this certificate without the prior written consent of the holder of this certificate.

6. The charge securing this certificate shall operate so as to permit the Receiver to deal with the Property as authorized by the Order and as authorized by any further or other order of the Court.

7. The Receiver does not undertake, and it is not under any personal liability, to pay any sum in respect of which it may issue certificates under the terms of the Order.

DATED the ____ day of _____, 2021.

Rosen Goldberg Inc., solely in its capacity
as Receiver of the Property, and not in its
personal capacity

Per: _____

Name:

Title:

COSA NOVA FASHIONS LTD., et al
Applicants

-and- THE MIDAS INVESTMENT CORPORATION
Respondent

Court File No. CV-21-00656398-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

PROCEEDING COMMENCED AT
TORONTO

ORDER
(Appointing Receiver)

DICKINSON WRIGHT LLP

Barristers & Solicitors
199 Bay Street
Suite 2200, Box 447
Commerce Court Postal Station
Toronto, ON M5L 1G4

David P. Preger (36870L)

dpreger@dickinsonwright.com
Tel: (416) 646-4606

David Z. Seifer (77474F)

Email: DSeifer@dickinsonwright.com
Tel: 416-646-6867

Lawyers for the Applicants

Appendix “B”

The Midas Investment Corporation
Statement of Receipts and Disbursements
For the period April 6, 2021 to November 22, 2023

Receipts

Proceeds on sale of real properties	14,818,000
Funds received from Accountant of Superior Court of Ontario	448,588
Receiver's borrowings	100,000
Interest	27,094
Cash in bank	17,883
Rental Income	3,295
	<hr/>
	15,414,860

Disbursements

Receiver's fees	316,000
Real estate commission	285,540
Legal fees	241,667
HST paid	161,424
Repayment of receiver's borrowings	100,000
Repairs and maintenance	53,038
Accounting fees	26,110
Appraisal costs	15,750
Advertising	4,921
Interest on receiver's borrowings	3,161
Lender's fee	2,000
Realty taxes	1,799
Filing fee	73
	<hr/>
	1,211,483

Excess of receipts over disbursements before the undernoted 14,203,377

Payment to first mortgagee	10,095,736
Payment to FCT	1,744,360
Claims Process payments	651,713
Payment of third party costs awards	423,186
	<hr/>
	12,914,995

Cash on hand 1,288,382

The schedule has been prepared on the cash basis and does not include the obligations of the Receiver.

Appendix “C”

Midas GST/HST Netfile Filed

<i>Reporting Period</i>	<i>Date Filed</i>	<i>TOTAL ITCs (GST/HST) Claimed/Owed</i>	<i>To Report</i>	<i>Notes</i>
2/5/2021 to 2/28/2021	RT0001	-		
3/1/2021 to 4/6/2021	RT0001	-		
4/6/2021 to 4/6/2021	8/18/2022	-		
4/7/2021 to 5/31/2021	8/18/2022	(117.43)	Amount owing	
6/1/2021 to 8/31/2021	8/18/2022	(3,699.38)	Amount owing	
9/1/2021 to 11/30/2021	8/18/2023	(36,927.83)	Amount owing	
12/1/2021 to 2/28/2022	8/18/2022	171,174.59	Refund Claimed	Amendment for \$163,975.04 see note 1 below
3/1/2022 to 5/31/2022	8/18/2022	6,166.55	Refund Claimed	
6/1/2022 to 8/31/2022	12/22/2022	6,027.12	Refund Claimed	
9/1/2022 to 11/30/2022	12/22/2022	3,250.00	Refund Claimed	
12/1/2022 to 2/28/2023	5/9/2023	78,180.12	Refund Claimed	
3/1/2023 to 5/31/2023	11/3/2023	4,225.00	Refund Claimed	
6/1/2023 to 8/31/2023	11/3/2023	8,835.66	Refund Claimed	

*** Note**

- 1. We have filed an amendment to claim an additional ITC of \$163,975.04**
- 2. All refunds are pending.**

Appendix “D”



ROSEN GOLDBERG
INSOLVENCY & RESTRUCTURING

Court File No. CV-21-00656398-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

**IN THE MATTER OF SECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*,
R.S.C. 1985, C. B-3, AS AMENDED, AND SECTION 101 OF THE *COURTS OF JUSTICE
ACT*, R.S.O. 1990 C. C.43, AS AMENDED**

B E T W E N:

**COSA NOVA FASHIONS LTD., B & M HANDELMAN, INVESTMENTS
LIMITED, COMFORT CAPITAL INC., 693651 ONTARIO LTD., E.
MANSON INVESTMENTS LIMITED, NATME HOLDINGS LTD.,
FRANCIE STORM, BARSKY INVESTMENTS LTD., STEPHEN
HANDELMAN, ROSEWILL INVESTMENT CORPORATION, THOMAS
BOCK, THE BANK OF NOVA SCOTIA TRUST COMPANY AND
CANADA INVESTMENT CORPORATION**

Applicants

- and -

THE MIDAS INVESTMENT CORPORATION

Respondent

EIGHTH REPORT OF ROSEN GOLDBERG INC.

I INTRODUCTION

1. By Order of the Honourable Justice Cavanagh dated April 6, 2021 (“the **Appointment Order**”), Rosen Goldberg Inc. was appointed receiver (the “**Receiver**”) of the assets, undertakings and properties of The Midas Investment Corporation (the “**Debtor**” or “**Midas**”), including the properties municipally known as 205 Yonge Street, in Toronto (the “**Yonge Street Property**”)

and 90 Eastern Avenue, in Toronto (the “**Eastern Avenue Property**” and, collectively, with the Yonge Street Property, the “**Properties**”), pursuant to section 243(1) of the *Bankruptcy and Insolvency Act* and section 101 of the *Courts of Justice Act*. A copy of the Appointment Order is attached as **Appendix A**.

II TERMS OF REFERENCE

2. In preparing this Eighth Report, the Receiver has relied upon information from third party sources (collectively, the “**Information**”). Certain information contained in this Eighth Report may refer to, or be based on, the Information. As the Information has been provided by other parties, or obtained from documents filed with the Court in this proceeding, the Receiver has relied on this Information, and to the extent possible reviewed the Information for reasonableness. However, the Receiver has not audited or otherwise attempted to verify the accuracy and completeness of the Information in a manner that would wholly or partially comply with Canadian Auditing Standards pursuant to the *Chartered Professional Accountants of Canada Handbook* and, accordingly, the Receiver expresses no opinion or other form of assurance in respect of the Information.

III PURPOSE OF REPORT

- a) The Eighth Report is filed by the Receiver to address its disallowance of Mr. Farrell’s claim filed within the claims process.

IV BACKGROUND

3. Pursuant to the Order of Justice Dietrich dated July 11, 2022 (the “**Claims Process Order**”), the Receiver undertook a claims process to deal with potential creditor claims against Midas. We attach the Claims Process Order as **Appendix B**.

4. The Receiver reported on the claims process in its Seventh Report. We attach the Seventh Report (without appendices) as **Appendix C**.

5. Pursuant to an Order of Justice Osborne dated January 27, 2023, the Receiver was authorized to make certain payments to creditors in accordance with the claims process. In

addition, Mr. Thomas Farrell (“**Farrell**”), who had disputed the Receiver’s disallowance of his claim, was ordered to file any material in support of his dispute by February 10, 2023. We attach the Order of Justice Osborne as **Appendix D**.

6. On February 10, 2023, Farrell delivered voluminous materials to the Receiver in support of his dispute.

7. Farrell filed a claim in the amount of \$ 1,922,662.54 (“**Farrell Claim**”). The basis of the Farrell Claim was that Farrell had advanced funds to Midas to purchase the Yonge Street Property and the Eastern Avenue Property and had not been fully repaid. We attach the Farrell Claim as **Appendix E**.

8. The schedule attached to the Farrell Claim supporting the Farrell claim indicates that Farrell advanced a total of \$6,815,947.86 to Midas and was repaid \$6,788,516.55, which results in a balance owing to Mr. Farrell of 27,431.31. Farrell then added to his claim an amount of \$1,895.231.23 which represents three bank loans outstanding by Mr. Farrell personally.

9. The Receiver disallowed Farrell’s claim in full. The personal loans outstanding are not obligations of Midas and therefore are not a claim against Midas. Further, given that the financial statements of Midas indicate that the shareholders’ are indebted to Midas in excess of \$2 million, we did allow the \$27,431.31 owing to Farrell after deducting the amount for the bank loans. As previously reported, the financial statements were prepared without complete information and therefore we could not determine the breakdown of the shareholder’s indebtedness to Midas. We attach the Receiver’s Notice of Disallowance as **Appendix F**.

V. FARRELL DISPUTE OF DISALLOWANCE

10. On December 22, 2022, Mr. Farrell submitted a Dispute Notice, disputing the Receiver’s disallowance of his claim. We attach the Dispute Notice as **Appendix G**.

11. On February 10, 2023, Farrell filed voluminous material in support of his claim. Included in the material provided was, *inter alia*, the material filed with his initial claim, numerous emails between Mr. Rosen of the Receiver and Farrell, previous financial statements, various banking

information including statements and cancelled cheques; and emails between Farrell and Mr. Wally Rudensky of MNP, Midas' accountants.

12. On reviewing the documentation provided by Farrell, the Receiver determined that it did not address the reasons for the disallowance of the claim, specifically why Farrell was claiming third party debt as part of his claim.

13. The primary focus of Farrell's submissions were in fact his entitlement to the Midas surplus funds as it relates to any claim by Mr. John Kavanagh ("**Kavanagh**"). Kavanagh filed a claim in the amount of \$2,250,000, which was disallowed by the Receiver. As Kavanagh is not a creditor, we understand that any entitlement he has to the surplus funds is as a shareholder.

14. Farrell position is that Kavanagh is not in fact a shareholder. Further Farrell has alleged that Kavanagh falsified corporate records to remove Farrell as a director and subsequently opened a bank account at Bank of Montreal which he used to misappropriate funds from Midas. We attach as **Appendix H**, the reasons of Justice Koehnen from the mortgage trial, as it provides some context to the Farrell/Kavanagh dispute.

15. Based on a review of various corporate records, on the closing of a mortgage transaction, Midas received \$3,043,675 from the proceeds on March 4, 2013. An amount of \$1.5 million of the proceeds was utilized to repay a debt of Mr. Farrell. The balance of proceeds were not accounted for.

16. Farrell provided us with banking documents that indicate that Midas established an account at the Bank of Montreal on or about October 4, 2012. We attach the banking resolution as **Appendix I**.

17. We attach as **Appendix J**, a summary of various drafts and cheques drawn from the Bank of Montreal account that Farrell provided us and which he believed were not related to Midas and were payments made to Kavanagh and his associates. The Receiver has taken no steps at this time to investigate these payments.

V CONCLUSIONS

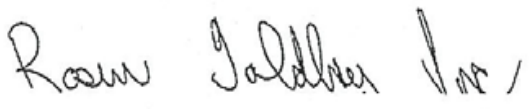
18. Based on the review of the Farrell Claim and the material filed in support of his Dispute Notice, the Receiver maintains its position that the Farrell Claim should be disallowed.

19. Assuming this Honourable Court agrees with the Receiver's position, the entitlement to any surplus funds appears to be a contest between Farrell and Kavanagh. In order to resolve the dispute or narrow the issue, the Receiver could attempt to investigate the unaccounted for funds referenced in paragraph 15, which in the Receiver's view will likely establish the shareholder's relative entitlements to the surplus funds. Alternatively, Farrell and Kavanagh can adjudicate the issue, without the involvement of the Receiver.

All of which is respectfully submitted,

Dated at Toronto, Ontario, this 14th day of March, 2023

**ROSEN GOLDBERG INC., SOLELY IN ITS CAPACITY AS
COURT-APPOINTED RECEIVER OF THE ASSETS,
UNDERTAKINGS AND PROPERTIES OF
THE MIDAS INVESTMENT CORPORATION**



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Appendix “E”



ROSEN GOLDBERG
INSOLVENCY & RESTRUCTURING

Court File No. CV-21-00656398-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

**IN THE MATTER OF SECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*,
R.S.C. 1985, C. B-3, AS AMENDED, AND SECTION 101 OF THE *COURTS OF JUSTICE
ACT*, R.S.O. 1990 C. C.43, AS AMENDED**

B E T W E N:

**COSA NOVA FASHIONS LTD., B & M HANDELMAN, INVESTMENTS
LIMITED, COMFORT CAPITAL INC., 693651 ONTARIO LTD., E.
MANSON INVESTMENTS LIMITED, NATME HOLDINGS LTD.,
FRANCIE STORM, BASKY INVESTMENTS LTD., STEPHEN
HANDELMAN, ROSEWILL INVESTMENT CORPORATION, THOMAS
BOCK, THE BANK OF NOVA SCOTIA TRUST COMPANY AND
CANADA INVESTMENT CORPORATION**

Applicants

- and -

THE MIDAS INVESTMENT CORPORATION

Respondent

NINTH REPORT OF ROSEN GOLDBERG INC.

I INTRODUCTION

1. By Order of the Honourable Justice Cavanagh dated April 6, 2021 (“the **Appointment Order**”), Rosen Goldberg Inc. was appointed receiver (the “**Receiver**”) of the assets, undertakings and properties of The Midas Investment Corporation (the “**Debtor**” or “**Midas**”), including the properties municipally known as 205 Yonge Street, in Toronto (the “**Yonge Street Property**”)

and 90 Eastern Avenue, in Toronto (the “**Eastern Avenue Property**” and, collectively, with the Yonge Street Property, the “**Properties**”), pursuant to section 243(1) of the *Bankruptcy and Insolvency Act* and section 101 of the *Courts of Justice Act*. A copy of the Appointment Order is attached as **Appendix A**.

II TERMS OF REFERENCE

2. In preparing this Ninth Report, the Receiver has relied upon information from third party sources (collectively, the “**Information**”). Certain information contained in this Ninth Report may refer to, or be based on, the Information. As the Information has been provided by other parties, or obtained from documents filed with the Court in this proceeding, the Receiver has relied on this Information, and to the extent possible reviewed the Information for reasonableness. However, the Receiver has not audited or otherwise attempted to verify the accuracy and completeness of the Information in a manner that would wholly or partially comply with Canadian Auditing Standards pursuant to the *Chartered Professional Accountants of Canada Handbook* and, accordingly, the Receiver expresses no opinion or other form of assurance in respect of the Information.

III PURPOSE OF REPORT

3. The Receiver’s Ninth Report is filed to provide the Court with the followings:
- (a) Background information regarding Midas’ relationship with the Bank of Montreal (“**BMO**”); and
 - (b) The Receiver’s efforts to obtain financial information from BMO.

IV BACKGROUND

4. The Receiver is currently holding an amount of approximately 1,300,000. We attach an interim statement of receipts and disbursements as **Appendix B**. These funds are subject to a reserve for potential tax exposure and the continuing costs of the receivership administration. The secured creditors of Midas have been paid in full and on the basis of the Claims Process that was undertaken by the Receiver, the Receiver believes that all unsecured creditors have been paid in

full as well. The shareholders, therefore, appear to be entitled to the surplus funds. We understand that Thomas Farrell (“**Farrell**”) and John Kavanagh (“**Kavanagh**”) each own fifty percent of the Midas shares.

5. We understand that Kavanagh will be seeking an Order to have the net surplus funds distributed to him, with no commensurate payment to Farrell. His position is that Farrell is not entitled to any payment because he believes that Farrell owes Midas an amount of approximately \$2 million. The 2021 financial statements reflect an amount owing from shareholders of \$2.1 million.

6. Farrell, who, to date has not requested an interim distribution, does not believe that Kavanagh is entitled to any funds from Midas due to his belief that Kavanagh is not a shareholder and that he defrauded Midas of significant funds by improperly opening a bank account at the Bank of Montreal and disbursing funds from this account that did not relate to Midas, or its operations.

V. SHAREHOLDERS’ LOAN

7. According to the financial statements of Midas as of November 30, 2021, there is an amount owing by the shareholders to Midas in the amount of \$2,103,627. The issue of the loan has been addressed in previous reports of the Receiver.

8. The origin of a significant portion of the shareholders’ loan relates to the mortgage transaction with the Applicants in May 2013. Midas received net proceeds from the mortgage transaction of \$3,339,662. We attached an accounting of the mortgage advance as **Appendix C**. As a result of the fact that at this time, Midas was not maintaining proper books and records, the mortgage transaction was not accounted for. The Receiver and Midas’ external accountant, in attempting to prepare updated financial statements for the purpose of filing income tax returns, due to the lack of information available, could not determine the correct accounting for approximately \$1.8 million of the funds received from the mortgage transaction. This amount was accounted for as “Due from Shareholder” despite the fact that it could not directly be attributed to

either shareholder specifically. We therefore have not concluded that Farrell owes Midas \$2 million.

VI. MIDAS RELATIONSHIP WITH BANK OF MONTREAL

9. A bank account was opened at a BMO branch in Maple, Ontario or about November 10, 2012. The account number was 3995 998601 (“**BMO Account**”) The signing officers for the BMO Account were Kavanagh and Rocco Commisso, who is identified on the documentation as “consultant”. We attach BMO documentation on the account opening as **Appendix D**.

10. Based on selected information we received from Farrell, it appears that the net mortgage proceeds of \$3,339,662 were deposited into the BMO Account in two deposits. We attach as **Appendix E**, the deposit slips for the two transactions.

11. Farrell has stated that improper disbursements were made from the BMO Account that did not relate to Midas. From selected information the Receiver was provided by Farrell, we attach as **Appendix F**, a summary of disbursements from the BMO Account totalling \$2,911,988 and the related back up for these disbursements.

12. In reviewing the list of these disbursements, the Receiver does not know the nature of the disbursements with the exception of the \$1 500,000 paid to Vroon, which we understand was the repayment of a personal debt of Farrell. This amount was accounted for as a repayment of monies owed by Midas to Farrell.

13. Midas and Farrell brought an action against the Bank of Montreal. On or about February 7, 2014, seeking damages for BMO’s role in opening the alleged improper account and allowing the resulting disbursements. We attach the Statement of Claim as **Appendix G**. We additionally attach the Reasons of Justice Penny dated May 2, 2016 in regards to BMO’s motion for summary judgement as **Appendix H**.

14. We were advised that the action was settled and the dismissed. We attach the Order dismissing the action as **Appendix I**.

VII. COMMUNICATION WITH BMO

15. The Receiver communicated with BMO to obtain the Midas bank statements for the BMO account for the purpose of completing a full accounting of the transactions that went through the account. As the account had been closed more than seven years ago, the BMO was unable to generate and provide this information.

VIII. CONCLUSIONS.

16. Based on our review of the information available , we make the following conclusions:

- (a) Farrell is not indebted to Midas in the approximate amount of \$2 million;
- (b) There continues to be approximately \$1.8 million of disbursements from the BMO account where there is inadequate backup or explanation as to its purpose and nature., Given that Kavanagh controlled and was a signing officer of the BMO Account, he would appear to be the best resource to provide the details of the disbursements;
- (c) We will not be able to obtain any further information from the BMO relating to the BMO account.

All of which is respectfully submitted,

Dated at Toronto, Ontario, this 20th day of July, 2023

**ROSEN GOLDBERG INC., SOLELY IN ITS CAPACITY AS
COURT-APPOINTED RECEIVER OF THE ASSETS,
UNDERTAKINGS AND PROPERTIES OF
THE MIDAS INVESTMENT CORPORATION**

Rosen Goldberg Inc.

Appendix “F”

IN THE MATTER OF RECEIVER AND MANAGER
FOR THE MIDAS INVESEMENT CORPORATION

AFFIDAVIT OF FEES

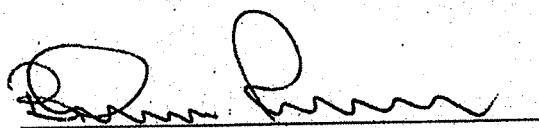
I, Brahm Rosen, Chartered Professional Accountant and Licensed Trustee in Bankruptcy, of the City of Toronto, Province of Ontario, make oath and say as follows:

1. I am President of Rosen Goldberg Inc., the Receiver & Manger of the above mentioned estate, and as such have knowledge of the administration.
2. The total time charges of the Receiver & Manager relating to the administration of the estate amounted to \$248,035.00, exclusive of HST, as of November 26, 2023.
3. Attached as Exhibit "A" and "B" to this Affidavit are schedules of time spent with standard rates of those employed by the Receiver & Manager for the period from July 14th, 2021 to November 26th, 2023 in its capacity as Receiver & Manager and a summary of services rendered, which describes in detail the services rendered by the Receiver & Manager in connection with the administration of the estate.

DATED at Toronto, Ontario this 30th day of November, 2023

SWORN before me at the
City of Toronto, Province of Ontario,
This 30th day of November, 2023.


A commissioner, etc.


Brahm Rosen

Steven Warren Howard Goldberg
a Commissioner, etc., Province of Ontario
for Rosen Goldberg Inc.
Expires February 18, 2024.

Exhibit "A"

Court File No. CV-21-00656398-00CL

**IN THE MATTER OF THE RECEIVER & MANAGER
FOR THE MIDAS INVESTMENT CORPORATION**

Summary of Total Time Charges
For the Period of July 14, 2021 to November 26, 2023

B. Rosen	405.91 hrs at	\$ 525.00 /hr	\$ 213,365.00
J. Ross	64.50 hrs at	\$ 425.00 /hr	\$ 27,412.00
N. Mammoliti	90.72 hrs at	\$ 80.00 /hr	\$ 7,258.00

Total time charges

561.13

\$ 248,035.00

This is Exhibit "A" referred to in the
affidavit of BRAM ROSEN
sworn before me at TORONTO
this 30th day of November, 2023


A Commissioner for taking Affidavits for Ontario

Steven Warren Howard Goldberg
a Commissioner, etc., Province of Ontario
for Rosen Goldberg Inc.
Expires February 18, 2024.

This is Exhibit "B" referred to in the affidavit of Brahm Rosen sworn before me at TORONTO, ONTARIO this 30th day of November 2023

Steven Warren Howard Goldberg
 a Commissioner, etc., Province of Ontario
 for Rosen Goldberg Inc.
 Expires February 18, 2024.

Exhibit "B"
 Court File No. CV-21-00656398-00CL

IN THE MATTER OF THE RECEIVER & MANAGER
 FOR THE MIDAS INVESTMENT CORPORATION
 A Commissioner for taking Affidavits for Ontario July 14, 2021 to November 26, 2023

Date	Last Name	Description	Hours	Fees
07/14/2021	Rosen	revise the second report; discussion with David Preger re second report; call with Bill Pitt and Scott Chandler re 205 Yonge Street offers; emails to Ray Slattery and Steve Pearlstein re offers; call with Gary Gruneir; finalize affidavit of fees	3.15	1,653.75
7/14/2021	Ross	review IPA offer summary/marketing summary; significant discussion with Brahm Rosen re: offers received, etc; review other documentation	2.76	1,168.75
07/15/2021	Rosen	review Preger comments re second report; review NOM and MG affidavit of fees; communications with Scott Chandler and Bill Pitt re offer;	1.70	892.50
07/16/2021	Rosen	finalize second report; call and emails with Scott Chandler re dealing with 205 offers; follow up with RBC; call with David Preger re asset sales and distribution and tax issues	2.85	1,496.25
07/19/2021	Rosen	emails and from Scott Chandler re Yonge Street offers; provide required information to Hayley Morgan	0.60	315.00
07/20/2021	Rosen	email from and to Gary Gruneir re Yonge Street; call with Bill Pitt re offers status; review motion material and update case site	1.60	840.00
07/21/2021	Rosen	review round 2 offers; detailed review of superior offer; call with Bill Pitt and Scott Chandler; email exchange with Ray Slattery and Steve Pearlstein; call with Gary Gruneir; call with David Preger	2.20	1,155.00
07/22/2021	Rosen	Call with Gary Gruneir; call with David Preger; call with Bill Pitt; deal with sign back re 205; emails to Ray Slattery; various emails from agreement re requests of purchaser	1.95	1,023.75
07/23/2021	Rosen	emails from and to Ray Slattery re 205 Yonge approval; call with Gary Gruneir; email from Scott Chandler re forms to be signed; purchaser request	1.10	677.50
07/26/2021	Rosen	various emails re sale of 205 Yonge	0.85	446.25
07/27/2021	Di Pede-Mammoliti	Received email from Matthew at BMO attaching screen shot of wire receipt; update Ascend	0.50	40.00
07/27/2021	Rosen	review information provided by IPA; emails from Ray Slattery's comments drafting third report; follow up with RBC	4.90	2,572.50
7/27/2021	Ross	review third report	1.75	743.75
07/28/2021	Rosen	review draft Orders re August 3 motion re Eastern; dealing with comments re 3rd report and incorporate revisions; emails from and to Bill Pitt re purchaser access and report	2.05	1,076.25

Date	Last Name	Description	Hours	Fees
7/28/2021	Ross	dealing with roof leak: discussions with Brahm Rosen, Stuart Sherman re: attending to situation; review report to court	2.75	1,168.75
07/29/2021	Di Pede-Mammoliti	Deposited funds received from Outfront for rental of space for their billboard	0.75	60.00
07/29/2021	Rosen	revise draft third report; various emails and calls with Bill Pitt regarding issue with roof and purchaser's query re same; dealing with purchaser visits; emails from and to Ray Slattery regarding report and court date; email to David Preger; call with Gary Gruneir	2.10	1,102.50
7/29/2021	Ross	dealing with various matters; Stuart Sherman, etc	1.50	637.50
08/03/2021	Rosen	call with Ray Slattery; call with David Preger; attend Zoom motion; various calls and emails regarding questions etc, review affidavit of John Cavanagh and other material;	3.90	2,047.50
8/3/2021	Ross	sale approval motion; correspondence with counsel re: sale approval motion; discussion with Brahm Rosen in that regard	1.75	743.75
08/04/2021	Rosen	review John Kavanaugh affidavit call with Gary Gruneir; review email from Justice Koehnen; call with Ray Slattery; call with David Preger; review communications with John Kavanaugh and Camden; prepare supplementary report; calls with Scott Chandler; review submissions of David Preger and affidavit of Gary Gruneir	3.65	1,916.25
08/05/2021	Rosen	emails to and from Ray Slattery; attend resumption of approval motion; calls with Gary Gruneir and David Preger; call with Scott Chandler re 205; update third report re 205 approval; review NOM; further calls with Ray Slattery re motion; review final changes to third report; review various emails re motion date re Yonge' review comments on third report	3.05	1,601.25
08/06/2021	Rosen	various emails re Yonge Street motion and material and timing; Yonge St tax amounts	0.70	367.50
08/09/2021	Rosen	review reasons of Justice Koehnen; call with Scott Chandler re update; call with Scott Chandler re Kavanaugh communications; class with David Preger; call with Gary Gruneir; email communications re motion date; dealing with repair issue	1.65	866.25
8/9/2021	Ross	review endorsement of Justice Koehnen; discussion in this regard	0.50	212.50
08/10/2021	Di Pede-Mammoliti	Review payment files	0.50	40.00
08/10/2021	Rosen	review letter from counsel to Yonge street purchaser; email to and from Catherine Francis re Yonge Street approval motion; CRA call	1.00	525.00
8/10/2021	Ross	review Kotylo letter to Steve Pearlstein	0.25	106.25

Date	Last Name	Description	Hours	Fees
08/11/2021	Rosen	emails re Aug 12 motion; call with David Preger; call with Gary Gruneir; dealing with repair issue at Yonge street	1.25	656.25
8/11/2021	Ross	several calls with Stuart Sherman re: roof hole; review of email from Stuart re: pictures; call with Steve Pearlstein re: purchaser's counsel's letter re: water leakage, email to Steven thereafter; review various correspondence from counsel; attendance at zoom motion re Yonge street; various emails re eastern ave appeal and next steps; review notice of appeal ; various emails from and to David Preger and Catherine Francis; call with David Preger re appeal and distribution	4.75	2,018.75
08/12/2021	Rosen	update case site; call with Bill Pitt; numerous emails with Catherine Francis; emails from and to David Preger; call with Gary Gruneir; call with Catherine Francis , David Preger and Joel Ross to discuss material re appeal	3.00	1,575.00
08/13/2021	Rosen	conference call with Brahm Rosen, David Preger, Catherine Francis re: appeal of order; call with Steven Pearlstein re: water leak issue; review of endorsement of Justice Koehnen	2.00	1,050.00
8/13/2021	Ross	review endorsement of Justice Koehnnen; update case site	1.50	637.50
08/15/2021	Rosen	process payment	0.55	288.75
08/16/2021	Di Pede-Mammoliti	review report to court; review notice of motion ; emails re closing of Yonge; various emails re appeal	0.50	40.00
08/16/2021	Rosen	review draft fourth report of receiver	2.25	1,181.25
8/16/2021	Ross	review receiver s report re court or appeal and various emails and calls re proposed changes; dealing with finalization of report ; email exchange with Bill Pitt and Scott Chandler	1.75	743.75
08/17/2021	Rosen	review revised fourth report, various correspondence with David Preger and Catherine Francis in that regard; review Catherine Francis letter to court of appeal; calls with Catherine Francis review motion record of receiver	2.50	1,312.50
8/17/2021	Ross	review motion record re appeal;; emails from and to Catherine Francis; call with David Preger re distribution issue; email exchange with Bill Pitt and Scott Chandler re possible extension to closing;	2.75	1,168.75
08/18/2021	Rosen	review various correspondence from Catherine Francis re: expedited hearing; various other correspondence from David Preger and Brahm Rosen	2.20	1,155.00
8/18/2021	Ross	receiver's sale motion; review materials in that regard	1.50	637.50
8/18/2021	Ross	emails from and to Catherine Francis; call with Gary Gruneir; call with David Preger; review appellants factum; update case site; email exchange with Yonge agents; email and call with Steve Pearlstein re extension	2.25	956.25
08/19/2021	Rosen	various correspondence from Catherine Francis re: Yonge Street sale; review Kavanaugh Notice of Appeal; review responding factum, book of authorities of Kavanaugh	2.50	1,312.50
8/19/2021	Ross	calls and emails with Catherine Francis re appeal motion; call with David Preger; attend appeal ; call with Gary Gruneir; communications with Steve Pearlstein	2.25	956.25
08/20/2021	Rosen		2.20	1,155.00

Date	Last Name	Description	Hours	Fees
08/22/2021	Rosen	emails from David Preger and Catherine Francis	0.25	131.25
08/23/2021	Di Pede-Mammoliti	view payments update logs process wire payments	1.00	80.00
08/23/2021	Rosen	review endorsement of Justice Fairburn; update case site; commination's with Steve Pearlstein re purchase request for extension; and discussion and resolution of terms of terms call with David Preger and Gary Gruneir	1.45	761.25
8/23/2021	Ross	review reasons for decision of Justice Fairburn	0.50	212.50
08/24/2021	Rosen	emails from and to Steve Pearlstein; report re distribution motion	0.95	498.75
08/25/2021	Di Pede-Mammoliti	Emailed Matthew at BMO fax request to purchase GIC	0.50	40.00
08/25/2021	Rosen	review closing documents and SOA; emails and calls with Steve Pealstein; review cost out line	1.70	892.50
08/26/2021	Rosen	review closing documents re Yonge Street sale: review Justice Kohonen decision re mortgage validity	1.05	551.25
08/27/2021	Rosen	call with Gary Gruneir	0.25	131.25
08/31/2021	Rosen	emails from and to Ray Slattery; drafting of receiver's report; discuss Yonge closing issues with Joel Ross	2.05	1,076.25
8/31/2021	Ross	review purchaser's counsel's letter to Minden Gross	0.25	106.25
09/01/2021	Rosen	report to court; emails from and to Ray Slattery and Steve Pearlstein; review draft letters to Yonge Street purchaser; call with Bill Pitt ; email communications with Aimeng Sun of RBC	2.95	1,548.75
9/1/2021	Ross	call with Steven Pearlstein re Yonge; review letters to Yonge purchaser, etc, correspondence from/to counsel	1.25	531.25
09/02/2021	Di Pede-Mammoliti	report to court revision	0.75	60.00
09/02/2021	Rosen	drafting fifth report; dealing with Yonge Street sale; emails re Eastern Avenue closing; call with Gary Gruneir; review back up to Rescom statement; call with David Preger; review emails forwarded from Kevin Sherkin	5.40	2,835.00
09/03/2021	Di Pede-Mammoliti	Update Ascend and logs regarding wire receipts	0.75	60.00
09/03/2021	Rosen	call with Steve Pealstein, Ray Slattery and Joel Ross re Yonge Street sale; call with Bill Pitt re Yonge Street; call with Gary Gruneir; dealing with fifth report; review affidavit of Gary Gruneir; email exchange with Ray Slattery re report	3.30	1,732.50

Date	Last Name	Description	Hours	Fees
9/3/2021	Ross	conference call with Ray Slattery, Steven Pearlstein, Brahm Rosen re Yonge sale, price abatement request, possible tendering, etc; discussion with Brahm Rosen re price adjustment, other issues; review letter from purchaser counsel; various correspondence from counsel	2.75	1,168.75
09/06/2021	Rosen	fifth report	1.00	525.00
9/6/2021	Ross	review letter from James Bunting (counsel to Yonge purchaser), discussion with Steven Pearlstein; meeting with Steve Pearlstein re tender (key drop off) go forward strategy, etc, discussion with Brahm Rosen re purchaser position, tendering court report, review APA review order communication	4.25	1,806.25
09/07/2021	Di Pede-Mammoliti	prepare fax request to purchase GIC	0.75	60.00
09/07/2021	Rosen	emails and calls re Yonge Street closing issues	1.10	577.50
9/7/2021	Ross	review letter from Ray Slattery to purchaser counsel	0.25	106.25
09/08/2021	Di Pede-Mammoliti	Process payment to Receiver General for filing fee's	0.50	40.00
09/08/2021	Rosen	dealing with fifth report; calls with David Preger ; email communications with Rat Slattery; emails re Yonge Street closing; review comments re 5th report and amend; review updated payout statement from Rescom	2.90	1,522.50
9/8/2021	Ross	dealing with various Yonge Street closing matters	1.75	743.75
09/09/2021	Rosen	dealing with closing of Yonge Street; emails from Steve Pearlstein; call and email exchanges with Ray Slattery re fifth report; call with Gary Gruneir; emails from and to Stephen Handelman; call with Bill Pitt; review affidavit of Gary Gruneir; update case site	3.05	1,601.25
9/9/2021	Ross	various correspondence re Yonge Street closing, scheduling review motion records of receiver and applicants	1.50	637.50
09/10/2021	Di Pede-Mammoliti	process payment	0.50	40.00
09/10/2021	Rosen	attendance at ZOOM Motion re distribution; call with Ray Slattery; email to Ray Slattery; call with David Preger interest calculations	1.65	866.25
9/10/2021	Ross	review email from purchaser's council; email from Kevin Sherkin; review endorsement of Justice Koehnen	0.50	212.50
09/13/2021	Rosen	update case site; prepare distribution schedule; review interest calculations; call with Eric Kis; call with David Preger and Gary Gruneir re distribution and title insurer position; emails to Ray Slattery; email to Wally Rudensky	2.75	1,443.75
09/14/2021	Di Pede-Mammoliti	Called and emailing Ashraf and Allison at BMO to increase wire limited; processed wire payment to CK Mortgage; email to Matthew at BMO to purchase GIC.	2.00	160.00
09/14/2021	Rosen	dealing with distribution ; call with David Preger re distribution; call with Gary Gruneir re distribution; email from Ray Slattery re purchaser letter;	2.00	1,050.00
9/14/2021	Ross	discussion with Brahm Rosen Re 205 Yonge matter, various correspondence from counsel	0.75	318.75
09/15/2021	Di Pede-Mammoliti	banking and processing payment, report revisions	2.75	220.00
09/15/2021	Rosen	dealing with distributions to secured creditors; review of commission statement and payment; email from Reeva Finkel re title insurer; review Joel Ross email to engineering firm	1.55	813.75

Date	Last Name	Description	Hours	Fees
9/15/2021	Ross	various correspondence re scheduling, review Kavanagh statement of objections, affidavit review Midas statement of objections conference call with Ray Slattery & Brahm Rosen re 205 Yonge calls with Stuart Sherman re engineer report call with	4.50	1,912.50
09/16/2021	Di Pede-Mammoliti	report and payments	1.00	80.00
09/17/2021	Di Pede-Mammoliti	emailed David Preger - Duca's wire info prepared fax request to purchase GIC	0.75	60.00
09/17/2021	Rosen	review notice of objection from Kevin Sherkin; review email from title insurer re distribution of funds; emails communications from counsel of third party costs claimants; emails from and to Wally Rudensky	0.95	498.75
9/17/2021	Ross	call with Kent Schultz, call with Erica Barnes re attendance at site, call with Ray Slattery re engineer attendance; correspondence	1.50	637.50
9/19/2021	Ross	correspondence with Ray Slattery, engineer re attendance	0.50	212.50
09/20/2021	Di Pede-Mammoliti	Sent fax request to BMO to purchase GIC, received email from BMO with GIC certificate updated log and Ascend	0.50	40.00
09/20/2021	Rosen	dealing with engineering report re Yonge street; call with Maurizio Marchioni re distribution; follow up re GIC; call with Gary Gruneir	0.70	367.50
9/20/2021	Ross	call & correspondence with engineer, review terms of engagement, return engineer	1.00	425.00
09/21/2021	Rosen	update case site; discussion re purchaser claim	0.30	157.50
9/21/2021	Ross	call with Erica Barnes re preliminary comments regarding damage, correspondence with Ray Slattery re engineer comments	0.75	318.75
09/22/2021	Rosen	emails from and to Wally Rudensky re filings required and queries in respect of information provided; follow up with RBC re bank statements and queries re statements provided	1.10	577.50
9/22/2021	Ross	call, correspondence with engineer pictures of leak etc.	0.50	212.50
09/23/2021	Rosen	communications with MNP re HST and income taxes; review T@; prepared schedule re estimated taxes payable; follow up Mr. engineer report	2.00	1,050.00
9/23/2021	Ross	discussion re engineer report	0.25	106.25
09/24/2021	Rosen	call with Ray Slattery; email from David Marchioni ; review material filed by Rescom re distribution motion; email, exchange re RBC; emails from MNP	1.80	945.00
9/24/2021	Ross	dealing with engineer re report, correspondence with Ray Slattery in that regard, Stuart Sherman re pictures of premises, review of engineer report	1.75	743.75
09/25/2021	Rosen	review engineering report; email exchange with Joel Ross	1.20	630.00
09/27/2021	Rosen	review email from Gary Gruneir re distribution motion of October 19. 2021; review email from RBC	0.55	288.75
9/27/2021	Ross	correspondence with Ray Slattery re engineer report	0.50	212.50
09/28/2021	Rosen	call re purchaser claim; prepare SRD;	0.95	498.75
09/29/2021	Rosen	email to Ray Slattery re sale proceeds; review MG invoice	0.30	157.50

Date	Last Name	Description	Hours	Fees
09/30/2021	Di Pede-Mammoliti	banking - wire payment to Northwood Construction	0.50	40.00
09/30/2021	Rosen	call with David Preger re interest calculations on C&K statements; call re purchaser's claim; email to Rat Slattery re surplus funds; update SRD	0.90	472.50
9/30/2021	Ross	call with Ray Slattery re purchaser's counsel's response, etc, discussion with Brahm Rosen in this regard	0.75	318.75
10/1/2021	Ross	correspondence with Ray Slattery re Bunting, review various emails in this regard, review supplementary motion record re Kelos	1.50	637.50
10/04/2021	Rosen	email exchange with David Preger re Eli Kap communications	0.10	52.50
10/4/2021	Ross	call with Ray Slattery re settlement negotiations, discussion with Brahm Rosen in this regard, discussion with Chris Kelos re 205 Yonge pictures etc.	1.25	531.25
10/5/2021	Ross	review of various materials, call with Ray Slattery & Jim Bunting, review email/materials provided by Steven Pearlstein	1.75	743.75
10/06/2021	Rosen	email exchange with Joel Ross re purchaser	0.10	52.50
10/06/2021	Rosen	discussion with Joel Ross re purchaser issue	0.40	210.00
10/6/2021	Ross	review email re resolution of matter, review endorsement of Justice Cavanagh	0.50	212.50
10/10/2021	Rosen	Prepare SRD and schedule of estimated surplus funds; HST matters	1.40	735.00
10/11/2021	Rosen	SRD; interim report	1.10	577.50
10/12/2021	Rosen	email to MNP; dealing with HST	0.20	105.00
10/13/2021	Rosen	call with Ray Slattery and Joel Ross emails exchange with Ray Slattery re MT email re bank	0.40	210.00
10/13/2021	Ross	call with Ray Slattery re Yonge street purchaser negotiations, various correspondence from counsel	1.00	425.00
10/14/2021	Di Pede-Mammoliti	Payment to Morrison and payment letter	0.50	40.00
10/15/2021	Rosen	call with Ray Slattery	0.10	52.50
10/15/2021	Rosen	report	0.55	288.75
10/17/2021	Rosen	update tax schedule	0.40	210.00
10/18/2021	Di Pede-Mammoliti	Payment to RDH	0.05	4.00
10/18/2021	Rosen	review factum of C&K; review factum of Kavanagh; update case site; call with Ray Slattery	1.40	735.00
10/19/2021	Rosen	emails with Ryan Slattery re funds in court and review letter to accountant	0.40	210.00

Date	Last Name	Description	Hours	Fees
10/19/2021	Rosen	attendance at ZOOM motion re distribution; call with David Preger; call with CRA re taxes and setting up R2 account	2.70	1,417.50
10/19/2021	Ross	review letter to court re funds held by court	0.25	106.25
10/21/2021	Rosen	emails from and to Maurizio Marchioni re payment ; email to Ray Slattery re Marchioni position	0.25	131.25
10/25/2021	Di Pede-Mammoliti	payments copy cheques from colliers, courier payments payment letters	1.00	80.00
10/25/2021	Rosen	call with David Preger re distribution of funds	0.10	52.50
10/29/2021	Rosen	email re distribution of funds and priority dispute	0.50	262.50
11/01/2021	Rosen	call with CRA; call and email with Ray Slattery	0.30	157.50
11/03/2021	Rosen	call with David Preger re title insurer	0.16	84.00
11/04/2021	Rosen	review Preger email to John Tracy re funds to be distributed	0.10	52.50
11/05/2021	Rosen	email from John Tracy	0.10	52.50
11/09/2021	Rosen	emails re distribution of funds; call re fund distribution	0.30	157.50
11/10/2021	Rosen	call with David Preger re distribution to title insurer; call with CRA re o2 account	0.55	288.75
11/11/2021	Rosen	call with Gary Gruneir and David Preger re priority issue; HST return issue	0.70	367.50
11/15/2021	Rosen	email exchange with Ligh Youd re distribution; review direction	0.20	105.00
11/16/2021	Rosen	review email from Ray Slattery to David Preger re funds on hand	0.30	157.50
11/17/2021	Di Pede-Mammoliti	email Angel at BMO for GIC certificate, receipt of GIC cashed in and screen shot of account transactions for the month of November, 2021; process payment Re Judges order as per November 15, 2021; prepared wire payment to Alfred Schorr;	2.50	200.00
11/17/2021	Rosen	call with Gary Gruneir and David Preger re distribution to FCT; review proposed email to FCT; various emails with Ray Slattery re FCT issue; emails from Preger and Gruneir	1.10	577.50
11/18/2021	Rosen	emails to and from Leigh Youd re payment	0.16	84.00
11/19/2021	Di Pede-Mammoliti	process payment to LawPro Re Carolyn Kings	0.75	60.00
11/19/2021	Rosen	call with Ray Slattery re payment of costs to FCT and issue with purchaser; dealing with disbursement to Carolyn King/Lawpro; review Slattery letter to John Tracy	1.10	577.50

Date	Last Name	Description	Hours	Fees
11/21/2021	Rosen	receiver's interim report	1.00	525.00
11/23/2021	Di Pede-Mammoliti	banking wire payments and update Ascend and log	0.75	60.00
11/24/2021	Rosen	dealing with HST matter	0.20	105.00
11/25/2021	Di Pede-Mammoliti	process payment for fees	0.25	20.00
11/25/2021	Rosen	call with David Preger re distribution of funds; review letter from John Tracy FTC	0.25	131.25
11/29/2021	Di Pede-Mammoliti	process payment	0.25	20.00
11/30/2021	Rosen	email exchange with Wally Rudensky; email exchange with Ray Slattery re minute books;	0.25	131.25
12/03/2021	Rosen	call with David Preger; emails from and to Ray Slattery re communications with MNP	0.50	262.50
12/06/2021	Rosen	call with David Preger and Ray Slattery; emails to Wally Rudensky	0.55	288.75
12/07/2021	Rosen	email to MNP	0.20	105.00
12/08/2021	Rosen	emails to Laura Camara at MNP	0.20	105.00
12/16/2021	Rosen	review of documentation from Slattery / Bunting re purchaser issue	0.30	157.50
12/17/2021	Rosen	email exchange with Ray Slattery re outstanding legal fees from Midas counsel and review attached email	0.16	84.00
12/20/2021	Rosen	communications with Ray Slattery re Cavanagh decision; review Slattery letter ; call with CRA	0.35	183.75
12/21/2021	Rosen	query re T2	0.25	131.25
12/24/2021	Rosen	commence drafting report to court	0.70	367.50
12/30/2021	Rosen	HST return	0.35	183.75
01/03/2022	Rosen	dealing with HST	0.40	210.00
01/11/2022	Rosen	call from CRA	0.20	105.00
01/14/2022	Rosen	review email from David Preger; call with Gary Gruneir	0.10	52.50
01/17/2022	Rosen	review email from re Eva Finkel	0.10	52.50
01/18/2022	Di Pede-Mammoliti	voided chq 11 for FCT	0.15	12.00
01/18/2022	Rosen	review endorsement of Justice Cavanagh; update case site; call with David Preger re distribution; call with Gary Gruneir; email communications with Ray Slattery; review updated Rescom statement; calls and emails with Eric Kis; emails from and to Asim Inbal	2.00	1,050.00

Date	Last Name	Description	Hours	Fees
1/18/2022	Ross	review Midas endorsement, discussion with Brahm Rosen	1.25	531.25
01/19/2022	Di Pede-Mammoliti	prepare wire payment to Minden Gross LLP, prepare letter of direction to redeem GIC's, scan and email to Angel at BMO to be processed.	0.75	60.00
01/19/2022	Rosen	dealing with distribution of funds; emails from Kevin Sherkin and Asim Iqbal; emails from and to David Preger	0.75	393.75
01/20/2022	Rosen	email from and to Amin Iqbal	0.10	52.50
1/21/2022	Ross	various file review	1.75	743.75
01/23/2022	Rosen	calculate amount payable to DW; email to David Preger; review payout statement and further interest calculations; calculate payment to Rescom	1.30	682.50
01/24/2022	Di Pede-Mammoliti	prepared wire payment to C&K Mortgage, updated Ascend with payment info to C&K	0.50	40.00
01/24/2022	Rosen	dealing with distribution of funds	0.65	341.25
01/25/2022	Di Pede-Mammoliti	email Angel at BMO for update Cerft No. 9556-694 for balance remaining invested and a receipt for the amount withdraw, pull payment made to FCT form Bram	0.15	12.00
01/25/2022	Rosen	call with CRA; dealing with FCT disbursement; dealing with amounts owing re Rescom disbursements; call with David Preger; call with Gary Gruneir re distribution	0.95	498.75
01/26/2022	Rosen	call with Gary Gruneir re amount owing to UVV; review email from Keeva Finkel re funds in court and mortgage statement; call with Ray Slattery re Finkel email; claims process etc; Zoom call with Asim Iqbal, John Cavanaugh and Ray Slattery; review court order re funds in court to RG	1.55	813.75
01/27/2022	Di Pede-Mammoliti	GIC update Ascend with interest collected when cashing in term deposit	0.50	40.00
01/28/2022	Rosen	calls and emails with David Preger re amount of legal; fees approved as per Cavanaugh endorsements; review notice of appeal; calls and emails with Ray Slattery; calls and emails with David Preger and Gary Gruneir	1.90	997.50
01/31/2022	Rosen	review C&K appeal	0.20	105.00
02/02/2022	Rosen	email communication with John Tracy of FCT	0.25	131.25
02/04/2022	Rosen	emails from and to Laura Carmara of MNP; email Asim Iqbal; review letter from CRA re outstanding filings	0.50	262.50
02/07/2022	Rosen	email communications with Laura Camara of MNP	0.20	105.00
02/08/2022	Rosen	email exchange with Laura Camara	0.20	105.00
02/10/2022	Rosen	emails John Tracy	0.10	52.50
02/11/2022	Rosen	update SRD	0.45	236.25
02/15/2022	Rosen	drafting of memo for MNP	1.10	577.50
02/18/2022	Rosen	call with CRA re audit; review MNP engagement letter; call with John Tracy of FCT re interest issue	0.95	498.75
02/21/2022	Rosen	review MNP engagement letter and sign	0.30	157.50

Date	Last Name	Description	Hours	Fees
02/22/2022	Rosen	draft mem to MNP; review CRA correspondence	1.30	682.50
02/23/2022	Rosen	email to Ray Slattery; drafting MNP memo	0.75	393.75
02/24/2022	Rosen	email from and to Ray Slattery	0.20	105.00
02/25/2022	Rosen	call with CRA re possible audit	0.30	157.50
03/01/2022	Rosen	compiling information requested; emails to Steve Pealstein	0.50	262.50
03/02/2022	Rosen	email communications with Steve Pealstein; email communication's with MNP	0.35	183.75
03/03/2022	Rosen	finalize memorandum re MNP	1.55	813.75
03/04/2022	Rosen	prepare response from MT re queries	1.20	630.00
03/06/2022	Rosen	emails to Laura Camara	0.16	84.00
03/07/2022	Rosen	email from and to Ray Slattery; review Steve Pearlstein correspondence to Yonge purchaser	5.00	2,625.00
03/08/2022	Di Pede-Mammoliti	scan and email schedule and invoices to Asim as per Brahm	0.75	60.00
03/08/2022	Rosen	review email from Nadia re invoices; emails to and from Tom Farrell	0.60	315.00
03/09/2022	Rosen	email communications with Tom Farrell; email from Ray Slattery	0.35	183.75
03/10/2022	Rosen	emails from and to Tom Farrell	0.20	105.00
03/14/2022	Rosen	dealing with tax issues	0.45	236.25
03/16/2022	Rosen	dealing with tax issues including allocation between land and building	0.50	262.50
03/18/2022	Rosen	call with Steve Pealstein and email exchange	0.15	78.75
03/21/2022	Di Pede-Mammoliti	received notice of netfiling for GST/HST	0.50	40.00
03/21/2022	Rosen	call from CRA re outstanding filings; follow up call with CRA re status	0.40	210.00
03/23/2022	Rosen	review email from Laura Camara of MNO and respond	0.25	131.25
03/24/2022	Rosen	review queries from Laura Camara re tax filings; review documents for information to respond	1.10	577.50
03/25/2022	Rosen	email communications with Steve Pealstein re resolution of issue with purchaser; call with Eric Kiss re interest accruals	0.25	131.25

Date	Last Name	Description	Hours	Fees
3/25/2022	Ross	discussion with Brahm Rosen re readjustment, correspondence in that regard	0.50	212.50
03/30/2022	Rosen	reviewing trial decision re references of disbursement of funds	0.45	236.25
03/31/2022	Rosen	email to from and to MNP	0.10	52.50
04/01/2022	Rosen	interim report	1.10	577.50
04/04/2022	Di Pede-Mammoliti	prepare wire instruction to email to Brahm, wire received updated Ascend	0.25	20.00
04/04/2022	Rosen	dealing with realty tax adjustment; review of material send from MNP; emails from and to Laura Camara; prepare and submit interim report	2.05	1,076.25
04/05/2022	Di Pede-Mammoliti	fax to OSB, scan and save receivers interim rpt to DM	0.25	20.00
04/05/2022	Rosen	call with CRA	0.30	157.50
04/06/2022	Di Pede-Mammoliti	prepared payment letter to Miden Gross for payment	0.25	20.00
04/06/2022	Rosen	dealing with tax filings	0.60	315.00
04/08/2022	Rosen	review email from Tom Farrell	0.25	131.25
04/11/2022	Rosen	emails from Ray Slattery re appeal; call with Gary Gruneir; email to David Preger ; emails from and to	0.86	451.50
04/12/2022	Rosen	dealing with MNP queries; review information sent from Kim Gabriel re mortgage advance; calls and emails with KG; prepare schedule I of advances	2.10	1,102.50
04/13/2022	Rosen	further follow up with Kim Gabriel re advance statements	0.50	262.50
04/14/2022	Rosen	dealing with funds in court; dealing with MNP response	0.80	420.00
04/15/2022	Rosen	call with CRA re outstanding files and provide detailed update	1.00	525.00
04/20/2022	Rosen	finalizing package to send to NP	2.60	1,365.00
04/25/2022	Rosen	Calls and emails with Carole Spezza from court accountant's office re funds to be paid; call with BMO re receipt of funds	1.00	525.00
04/26/2022	Di Pede-Mammoliti	GIC update Ascend and logs	0.50	40.00
04/26/2022	Rosen	preparing information for statements and tax returns , including calls with Kim Gabriel and reviewing documents forwarded	3.45	1,811.25
04/27/2022	Rosen	email exchange with Laura Camara	0.55	288.75
05/02/2022	Rosen	Call with Laura Camara	0.65	341.25

Date	Last Name	Description	Hours	Fees
05/04/2022	Rosen	email exchange with Ray Slattery re claims process; emails to Laura Canara re statements . returns; call from CRA re filings	0.60	315.00
05/06/2022	Rosen	emails from and to Michael Mcquade re possible claims; email from Laura Camara	0.30	157.50
05/10/2022	Di Pede-Mammoliti	Discussion with Kamila from CRA regarding GST/Host filing for RT0001 & RT0002, Kamila emailed filing dates for RT0002 that need to be filed asap.	0.75	60.00
05/10/2022	Rosen	email exchange with John Kavanagh; review documents provided by MNP for meeting	1.00	525.00
05/11/2022	Di Pede-Mammoliti	received email from Kristen at CRA regarding GST netfiling; set up zoom meeting for Brahm	0.15	12.00
05/11/2022	Rosen	review various information; meeting with MNP to review 2020 statements	1.60	840.00
05/12/2022	Rosen	call with CRA	0.30	157.50
05/16/2022	Di Pede-Mammoliti	discussion with Kamila from CRA regarding reporting GST/HST - updated that it was discussed with Brahm and it is being worked on.	0.30	24.00
05/16/2022	Rosen	email exchange with John Kavanagh; email to MNP	0.70	367.50
05/17/2022	Rosen	emails with John Kavanagh	2.00	1,050.00
05/18/2022	Di Pede-Mammoliti	received an email from Brahm to set up zoom meeting and email invite to all attending	0.25	20.00
05/18/2022	Rosen	call with John Kavanagh and Kevin Sherkin; emails re meeting	1.10	577.50
05/20/2022	Rosen	call with representative of CRA	0.75	393.75
05/24/2022	Rosen	emails exchange with Thomas Farrell	0.50	262.50
05/25/2022	Rosen	review 2020, trial balance financial statement and entries	3.30	1,732.50
05/26/2022	Rosen	review 2020 tax return; prepare updates schedule of projected losses; email exchange with Thomas Farrell; email exchange with John Kavanagh	3.20	1,680.00
05/27/2022	Rosen	emails from and to Michael Mcquade; review fee agreement between Midas and Nierinck; prepare preliminary calculation of possible claim	1.75	918.75
05/29/2022	Rosen	commence drafting report to court	1.00	525.00
05/30/2022	Rosen	emails from John Kavanagh and review of bank statements	0.65	341.25
05/31/2022	Di Pede-Mammoliti	prepare payment for fees; banking	0.75	60.00
06/01/2022	Rosen	emails from Gordon Ullman re claim	0.20	105.00
06/03/2022	Rosen	email from Michael Mcquade and response; compile information required	1.20	630.00

Date	Last Name	Description	Hours	Fees
06/07/2022	Rosen	review email from MNP re returns	0.16	84.00
06/08/2022	Di Pede-Mammoliti	status of filing GST/HST discussion with Kamila from CRA update when it will be filed	0.25	20.00
06/08/2022	Rosen	emails from Tom Farrell	0.16	84.00
06/09/2022	Rosen	call with CRA	0.40	210.00
06/13/2022	Rosen	email exchange with John Kavanagh	1.30	682.50
06/15/2022	Rosen	review information sent from John Kavanagh	0.50	262.50
06/17/2022	Rosen	review letter from Reva Finkel; emails from Ray Slattery; email exchange with Michael McQuade; email exchange with Laura Camara	1.40	735.00
06/20/2022	Di Pede-Mammoliti	prepare wire payment for MNP LLP update Ascend; payment to C&K prepare letter	0.75	60.00
06/21/2022	Rosen	review draft returns and financials received from MNP	2.40	1,260.00
06/22/2022	Rosen	dealing with CRA letter	0.55	288.75
06/27/2022	Rosen	review statements and adjustments for 2021	1.10	577.50
06/28/2022	Rosen	emails from Minden Gross re Motion; call with Connor Cadiagn of CRA	0.60	315.00
06/29/2022	Di Pede-Mammoliti	prepared notice for proof of claim and supporting notices for Brahm	1.45	116.00
06/29/2022	Rosen	Sixth report; preparing claims forms	3.90	2,047.50
06/29/2022	Rosen	emails from and to Reva Finhel	0.20	105.00
07/02/2022	Rosen	drafting sixth report	3.00	1,575.00
07/03/2022	Rosen	drafting sixth report	4.00	2,100.00
07/04/2022	Di Pede-Mammoliti	revise documents for proof of claim	1.25	100.00
07/04/2022	Rosen	dealing with sixth report including finalizing claims process forms; emails from Reeva Finkel; emails from Tom Farrell; emails from and to Ray Slattery	4.50	2,362.50

Date	Last Name	Description	Hours	Fees
07/05/2022	Rosen	reviewing motion material; finalizing sixth report; update case site; email to Tom Farrell	3.75	1,968.75
07/06/2022	Rosen	various email re motion of July 11, 2022	0.65	341.25
07/07/2022	Di Pede-Mammoliti	payment to Blaneys	0.25	20.00
07/07/2022	Rosen	emails from Ray Slattery; dealing with payment to Garfinkle Biderman; email from Tom Farrell	0.80	420.00
07/08/2022	Rosen	review HST filings	1.00	525.00
07/11/2022	Rosen	attendance at ZOOM motion; dealing with claims process forms and order; HST	2.50	1,312.50
07/12/2022	Rosen	update case site; deal with Notice to Claimants; prepare list of know creditors ; HST filing	1.30	682.50
07/13/2022	Rosen	compiling list of creditors; edit G&M notice	1.10	577.50
07/14/2022	Di Pede-Mammoliti	prepared labels, prepared notice of claims package, emailed and mailed package to possible creditors; prepaid affidavit of email and mail.	1.25	100.00
07/15/2022	Di Pede-Mammoliti	received email from Thomas Farrell, affidavit of service	0.75	60.00
07/15/2022	Rosen	dealing with CXRA queries	1.35	708.75
07/18/2022	Rosen	email Tom Farrell;	0.20	105.00
07/20/2022	Rosen	call re claimant; update case site	0.25	131.25
07/21/2022	Rosen	finalize HST filings	2.00	1,050.00
07/22/2022	Rosen	email from and to Tom Farrell; emails to John Kavaaugh	0.40	210.00
07/25/2022	Rosen	call with CRA	0.16	84.00
07/26/2022	Rosen	call with CRA	0.60	315.00
07/27/2022	Rosen	update SRDs for MNP filings	1.00	525.00
07/28/2022	Rosen	queries from MNP re finalization; HST return review; call from Argo Capital	1.70	892.50
07/29/2022	Rosen	HST return	0.50	262.50
08/02/2022	Rosen	dealing with CRA matters	1.00	525.00
08/03/2022	Rosen	prepare analysis from MNP	1.00	525.00

Date	Last Name	Description	Hours	Fees
08/09/2022	Di Pede-Mammoliti	banking	0.50	40.00
08/09/2022	Rosen	respond to letter to CEA	0.60	315.00
08/11/2022	Rosen	review letter from CRA	0.40	210.00
08/17/2022	Rosen	email from and to Gord Ullmann re claim	0.10	52.50
08/18/2022	Di Pede-Mammoliti	revise spreadsheet for GST/HST netfile, netfiled RT0002 GST/HST; banking	2.35	188.00
08/18/2022	Rosen	resending to CRA letter; emails exchange with Reeva Finkel re Bill of Costs regarding HST to be claimed	1.45	761.25
08/19/2022	Rosen	review FCT costs submissions and order and HST implications	0.70	367.50
08/22/2022	Di Pede-Mammoliti	re GIC reinvestment email from Allison	0.25	20.00
08/23/2022	Di Pede-Mammoliti	email to and from Kristen at BMO regarding GIC maturing, completed BMO form to reinvest GIC and emailed copy to Kristen at BMO	0.45	36.00
08/23/2022	Rosen	review FCT material; call with Ray Slattery; email to Maurice Neirinck; email John Kavanagh; email to Tom Farrell	1.00	525.00
08/24/2022	Di Pede-Mammoliti	email to and from Kristen at BMO regarding GIC reinvestment, received update new GIC certificate, update Ascend with GIC investment.	0.50	40.00
08/24/2022	Rosen	review draft letter from Ray Slattery; email from Kevin Sherkin; preliminary review of claim of John Kavanagh	0.55	288.75
08/25/2022	Rosen	preliminary review of Farrell claim; email from Maurice Neirinck	2.00	1,050.00
08/26/2022	Rosen	review emails from Reeva Finkel; review emails from Tom Farrell; emails from and to Anna Jureczek; email from Kevin Sherkin and Ray Slattery re FCT issue	0.85	446.25
08/29/2022	Rosen	email from and to Ray Slattery; email from Kevin Sherkin; review letter from Reeva Finkel; email exchange with Tom Farrell email from Anna Jureczek; preliminary review of MT claim	2.30	1,207.50
08/30/2022	Rosen	dealing with FCT payment including emails from and to Reeva Finkel and John Tracey; email to Ray Slattery; emails from and to Thomas Farrell; emails from Maurice Neirinck; email to Gord Ullman	1.80	945.00
08/31/2022	Di Pede-Mammoliti	reviewed GIC certificates still active, prepared request to cash out GIC, emailed Kristen at BMO to cash out GIC. update ascend	0.50	40.00
08/31/2022	Rosen	preliminary review of Neirinck claim; preliminary review of Casa Nova (UVV) claim prepare preliminary summary; call with David Preger; emails from and to Ray Slattery; review numerous emails from Tom Farrell; email John Kavanagh; email from Gord Ullman	3.15	1,653.75
09/01/2022	Rosen	dealing with claims filed	1.65	866.25
09/02/2022	Rosen	email exchange with Ray Slattery	0.10	52.50
09/02/2022	Rosen	interim report	1.20	630.00
09/06/2022	Rosen	emails from and to Ray Slattery; emails from Reeva Finkel; emails from Kevin Sherkin; review CN Claim	1.35	708.75

Date	Last Name	Description	Hours	Fees
09/07/2022	Rosen	email from Asim Iqbal	0.16	84.00
09/12/2022	Di Pede-Mammoliti	GIC's update ascend and log	0.35	28.00
09/12/2022	Rosen	various emails from To Farrell and response; email from Wally Rudensky	0.55	288.75
09/14/2022	Rosen	email communications from Thomas Farrell	1.10	577.50
09/15/2022	Rosen	review emails and attached letter from Asim Iqbal; review email from David Preger; call with CRA re HST returns	0.65	341.25
09/16/2022	Rosen	emails from and to Laura Camera	0.10	52.50
09/19/2022	Rosen	emails exchange with Tom Farrell	0.25	131.25
09/21/2022	Rosen	call with CRA	0.25	131.25
09/23/2022	Rosen	email from Asim Iqbal	0.10	52.50
09/26/2022	Rosen	call with CRA re income tax returns	0.40	210.00
09/29/2022	Rosen	emails from and to Kevin Sherkin	0.25	131.25
09/30/2022	Rosen	emails from Tom Farrell; emails from Wally Rudensky; dealing with HST on cost awards including review of material from Blaneys; emails from Leigh Youd	1.40	735.00
10/03/2022	Rosen	emails from Tom Farrell; various emails from Wally Rudensky; emails from and to Ray Slattery	1.10	577.50
10/04/2022	Rosen	emails from Laura Camera and Wally Rudensky; emails from Kevin Sherkin	0.30	157.50
10/06/2022	Rosen	emails exchange with Tom Farrell; email from Laura Camera ; dealing with HST on Colina King costs	0.70	367.50
10/07/2022	Rosen	email from Kevin Sherkin; call from CRA re Its claimed	0.16	84.00
10/11/2022	Rosen	emails from and to Kevin Sherkin; emails from John Kavanagh; call with Ray Slattery; dealing with Tom Farrell claim	1.15	603.75
10/12/2022	Rosen	emails from Kevin Sherkin and response	0.16	84.00
10/13/2022	Rosen	review CRA schedule and update; email from Kevin Sherkin and review ; email from and to Maurice Neirinck; update claims schedule	1.10	577.50
10/14/2022	Rosen	emails from Kevin Sherkin with information from John Kavanagh and review of same; call with Maurice Neirinck re claim; cost summary from March Law re HST	2.00	1,050.00
10/17/2022	Rosen	call from CRA re returns	0.16	84.00
10/18/2022	Rosen	emails from Kevin Sherkin and John Kavanagh	0.20	105.00

Date	Last Name	Description	Hours	Fees
10/19/2022	Rosen	emails from and Kevin Sherkin	0.20	105.00
10/21/2022	Rosen	review information to be submitted to CRA	0.40	210.00
10/27/2022	Rosen	Farrell claim	0.70	367.50
10/28/2022	Rosen	call from CRA; email exchange with Wally Rudensky; call with John Kavanagh	0.35	183.75
10/31/2022	Rosen	call with Wally Rudensky	0.35	183.75
11/01/2022	Rosen	call with CRA	0.25	131.25
11/07/2022	Rosen	email to Wally Rudensky; email from Tom Farrell	0.10	52.50
11/15/2022	Rosen	call re CRA audit	0.25	131.25
11/19/2022	Rosen	review emails from MNP	0.60	315.00
11/22/2022	Rosen	emails to Anna JJureczek	0.20	105.00
11/25/2022	Rosen	following up re HST audit; interim report	1.45	761.25
12/01/2022	Rosen	email exchange with John Kavanagh; update SRD and send email to John Kavanagh et al; call with Ray Slattery; emails with Laura Camara; emails from and to Kevin Sherkin	1.10	577.50
12/02/2022	Rosen	communications with MNP; emails to Tom Farrell; dealing with claims process and distribution matters	2.10	1,102.50
12/04/2022	Rosen	dealing with Farrell claim; Communications with MNP re accounting for insurance proceed and shareholder's loan	2.00	1,050.00
12/05/2022	Di Pede-Mammoliti	CRA HST audit	0.01	0.80

Date	Last Name	Description	Hours	Fees
12/05/2022	Rosen	emails from Kevin Serkin; prepare summary of claims process and projected distribution; emails with Laura Camera and Anna Jureczek; call and emails with Ray Slattery	2.15	1,128.75
12/06/2022	Di Pede-Mammoliti	GIC, emails	0.01	0.80
12/06/2022	Rosen	Communications with MNP; review statements; review T2 2021; dealing with claims issues	2.00	1,050.00
12/07/2022	Rosen	email from John Kavanagh; email exchange with Ray Slattery	0.20	105.00
12/09/2022	Rosen	dealing with Kavanagh disallowance; emails with Laura Camara	0.75	393.75
12/12/2022	Rosen	dealing with MT disallowance; dealing with Neirinck revision; emails from and response to Jon Kavanagh; email exchange wit Ray Slattery; review submissions re CRA audit	2.10	1,102.50
12/13/2022	Rosen	finalizing MT disallowance; finalizing Farrell disallowance; email communications with Ray Slattery	1.55	813.75
12/14/2022	Rosen	email communications with Ray Slattery	0.35	183.75
12/15/2022	Rosen	Call with Ray Slattery; dealing with HST audit; review aide memoires filed by MT; review aide memoire filed by Receiver	1.65	866.25
12/16/2022	Rosen	review 2021 T2 and sign off for filing; review endorsement of Justice Conway	1.20	630.00
12/20/2022	Rosen	review emails s from Ray Slattery and Kevin Sherkin	0.50	262.50
12/21/2022	Rosen	emails from and to Laura Camara re Tom Farrell	0.40	210.00
12/22/2022	Rosen	email from Laura Camera and Wally Rudensky ; email from Tom Farrell re dispute	0.30	157.50
12/28/2022	Rosen	review letter from Ray Slattery re MT claim	0.25	131.25
12/30/2022	Rosen	review letter from Ray Slattwry ; emails from Kevin Sherkin	0.20	105.00

Date	Last Name	Description	Hours	Fees
01/03/2023	Rosen	review letter from Ray Slattery	0.16	84.00
01/09/2023	Rosen	dealing with claims process and report	1.00	525.00
01/10/2023	Rosen	compiling information for CRA HST audit	1.35	708.75
01/12/2023	Rosen	review Farrell exhibits	1.40	735.00
01/13/2023	Rosen	preparation of report	1.00	525.00
01/17/2023	Rosen	draft report	2.00	1,050.00
01/18/2023	Di Pede-Mammoliti	revise summary of claims chart	0.35	28.00
01/18/2023	Rosen	draft seventh report	5.20	2,730.00
01/19/2023	Di Pede-Mammoliti	revise 7th report	2.05	164.00
01/19/2023	Rosen	preparing report	5.00	2,625.00
01/20/2023	Rosen	dealing with finalization of report; update case site; review NOM	1.65	866.25
01/23/2023	Rosen	call with Ray Slattery	0.20	105.00
01/24/2023	Di Pede-Mammoliti	discussion via phone with Kamila from CRA regarding GST/HST netfiling re RT0001, email from and to Kamila.	0.10	8.00
01/24/2023	Rosen	numerous emails and replies to Tom Farrell; call with CRA; emails to and from Ray Slattery; emails from Kevin Sherkin; calls with David Preger; emails to Farrell re MT claim	2.20	1,155.00
01/25/2023	Rosen	emails from and to Tom Farrell; emails to and from Kevin Serkin; email communications with Ray Slattery; call with Ray Slattery; draft supplementary report; update case site; review emails from Maurice Neirinck	4.60	2,415.00
01/26/2023	Rosen	various emails from and to Tom Farrell; emails to and from Maurice Nierinck; emails to and from Ray Slattery' review affidavit of John Kavanagh	3.10	1,627.50
01/27/2023	Di Pede-Mammoliti	gist/hat netfile, email to and from Kamilia at CRA that code did not work,	1.20	96.00
01/27/2023	Rosen	email exchanges with Tom Farrell; review affidavit of John Kavanavgh; call with Ray Slattery; call with David Preger;' emails from and to Kevin Sherkin; attend ZOOM motion; review draft Order; emails to and from Maurice Neirinck	4.00	2,100.00
01/30/2023	Rosen	numerous emails from Tom Farrell	1.00	525.00
01/31/2023	Rosen	emails from Farrell and Sherkin; emails from Laura Camara re Income taxes; dealing with pre-HST returns; dealing with 2022 IT returns	1.20	630.00
02/01/2023	Rosen	emails from and to MNP	0.30	157.50

Date	Last Name	Description	Hours	Fees
02/03/2023	Rosen	review email from Tom Farrell re claims process and respond	0.70	367.50
02/06/2023	Rosen	review emails from Tom Farrell	0.40	210.00
02/08/2023	Rosen	updating response to CRA re audit queries	1.55	813.75
02/09/2023	Di Pede-Mammoliti	prepare BMO form to redeem GIC,	0.45	36.00
02/09/2023	Rosen	reviewing Farrell emails	0.50	262.50
02/10/2023	Rosen	emails from and to Ray Slattery re distribution; preliminary review of Farrell submissions	1.30	682.50
02/13/2023	Rosen	email from Kevin Sherkin; review Farrell's submissions; email from Neirinck	3.20	1,680.00
02/14/2023	Rosen	email exchange with Ray Slattery re Farrell submission;	0.10	52.50
02/15/2023	Rosen	email exchange with Ray Slattery; review email from Tom Farrell and respond; email from Kevin Sherkin	0.50	262.50
02/16/2023	Rosen	review submission from Dan Attard re claim; emails from Ray Slattery	1.00	525.00
02/17/2023	Di Pede-Mammoliti	payments issued as per court order	0.75	60.00
02/17/2023	Rosen	review emails from Tom Farrell and responses	0.95	498.75
02/21/2023	Rosen	review email from Tony Anoniuo and order regarding dismissing action	0.40	210.00
02/22/2023	Rosen	email to Ray Slattery; review letter from MG re motion to dismiss	0.50	262.50
02/24/2023	Rosen	update SRD; call with CRA re HDST matter	1.00	525.00
02/27/2023	Rosen	emails from Ray Slattery; review Aide Memoire for court attendance.	0.70	367.50
03/01/2023	Rosen	review affidavit of Tom Sabourin; emails to and from Ray Slattery	0.65	341.25
03/02/2023	Rosen	review letter from Ray Slattery; emails from Kevin Sherkin; call from CRA	1.00	525.00
03/03/2023	Rosen	emails from Kevin Sherkin	0.10	52.50
03/06/2023	Rosen	email exchange with Dan Attard re claim;	0.20	105.00
03/07/2023	Rosen	emails exchange Dan Attard	0.10	52.50
03/09/2023	Rosen	emails from Ray Slattery re Attard claim	0.10	52.50

Date	Last Name	Description	Hours	Fees
03/14/2023	Rosen	Prepare eighth report; emails to Ray Slattery and Haddon Murray	5.30	2,782.50
03/15/2023	Rosen	dealing with finalizing eighth report; email exchange with Haddon Murray; emails to Ray Slattery	2.40	1,260.00
03/16/2023	Rosen	finalize Eighth report	1.40	735.00
03/23/2023	Rosen	review affidavit of Thomas Farrell	1.45	761.25
03/24/2023	Rosen	emails to Ray Slattery re Farrell affidavit	0.16	84.00
03/30/2023	Rosen	call with Ray Slattery; prepare supplementary report; deal with CRA query; update case site	4.10	2,152.50
03/31/2023	Rosen	review factum; email and call with CRA re HST audit	3.00	1,575.00
04/02/2023	Rosen	review Kavanagh affidavit; review Farrell factum; email to Ray Slattery	1.15	603.75
04/03/2023	Rosen	email exchange with CRA; call with Ray Slattery; emails to Ray Slattery; attend motion (ZOOM)	1.70	892.50
04/04/2023	Rosen	email fro, Ray Slattery; compile information required	0.45	236.25
04/05/2023	Di Pede-Mammoliti	Email from Allison YU at BMO regarding GIC to mature in mid-April, prepared form to reinvest, form with Brahm for review and signature, email in things to follow up pull once signed by Brahm Email forms to Allison at BMO	0.85	68.00
04/05/2023	Rosen	prepare information for CRA	0.70	367.50
04/06/2023	Rosen	email exchange with Haddon Murray; emails from and to Ray Slattery	0.20	105.00
04/11/2023	Di Pede-Mammoliti	CRA Audit and invoices	0.75	60.00
04/11/2023	Rosen	emails from and to Ray Slattery	0.25	131.25
04/12/2023	Di Pede-Mammoliti	Reviewed invoices for CRA audit to send to CRA, reviewing letter from CRA on Audit information needed	1.45	116.00
04/20/2023	Rosen	emails from and to Kevin Sherkin; emails from and to Haddon MurRay	0.35	183.75
04/24/2023	Rosen	review correspondence from MG	0.20	105.00
04/27/2023	Rosen	emails from Kevin Sherkin; dealing with Dan Attard claim	0.50	262.50
05/02/2023	Rosen	interim report	1.00	525.00
05/03/2023	Di Pede-Mammoliti	Email to Kamila regarding T2 Assessments confirm if they have been filed if not will do if yes any notes on why refund is pending	0.75	60.00
05/08/2023	Di Pede-Mammoliti	Discussion with Retna at CRA regarding dates being Audited, need to send information for June, July and August 2022, pulled information, created detail information and copies of invoices, for review with Brahm	0.65	52.00
05/08/2023	Rosen	emails from and to Laura Camera	0.15	78.75

Date	Last Name	Description	Hours	Fees
05/09/2023	Di Pede-Mammoliti	gist/hst reporting statement review period, print gal, calculate refund, netfile, print confirmation save to the DM file hardcopy confirmation	0.50	40.00
05/09/2023	Di Pede-Mammoliti	Email to Kamila regarding T2 Assessments confirm if they have been filed if not will do if yes any notes on why refund is pending	35.00	2,800.00
05/09/2023	Rosen	emails from Kevin Sherkin re distribution; communications with Ray Slattery re Sherkin email; email Laura Camera	1.10	577.50
05/15/2023	Rosen	email exchange with Haddon Murray	0.25	131.25
05/16/2023	Rosen	dealing with Attard issue; interim report	1.25	656.25
05/17/2023	Rosen	review email from Craig Mills; email Haddon Murray	0.20	105.00
05/18/2023	Rosen	email from Ray Slattery	0.16	84.00
05/19/2023	Rosen	emails from and to Craig Mills	0.10	52.50
05/24/2023	Rosen	emails from and to John Kavanagh	0.20	105.00
05/25/2023	Rosen	review Attard revised claim	0.20	105.00
05/26/2023	Rosen	emails from and to Craig Mills	0.05	26.25
05/29/2023	Rosen	email from Haddon Murray	0.10	52.50
05/31/2023	Rosen	communication with Ray Slattery re Attard claim	0.20	105.00
06/07/2023	Rosen	call with CRA re HST	0.25	131.25
06/08/2023	Di Pede-Mammoliti	Email from BMO confirming GIC as amount requested was deposited into bank account; update Ascend; process payment to Attard Property Tax Service	0.30	24.00
06/09/2023	Di Pede-Mammoliti	Email from BMO confirming GIC as amount requested was deposited into bank account; update Ascend; process payment to Attard Property Tax Service	0.20	16.00
06/12/2023	Di Pede-Mammoliti	Mail from and to Kamila at CRA regarding T2 filing and audit; email to and from Brahm regarding CRA audit and T2 assessment filing	0.45	36.00
06/12/2023	Rosen	review endorsement	0.10	52.50
06/16/2023	Di Pede-Mammoliti	Process wire to Miden Gross LLP gross lip, email Kristen at bomb direction form to reinvest gig which is maturing	0.45	36.00
06/22/2023	Rosen	call from CRA re HST	0.30	157.50
06/22/2023	Rosen	Communications with BMO re obtaining banking information	0.35	183.75
06/26/2023	Rosen	email Craig Mills; review prior emails	0.45	236.25

Date	Last Name	Description	Hours	Fees
06/26/2023	Rosen	call with Graig Hunt and Steven Goldberg	0.25	131.25
06/27/2023	Rosen	emails from and to Craig Mills	0.16	84.00
06/30/2023	Di Pede-Mammoliti	Received email from BMO regarding GIC was reinvested updated Ascend with new mature date and interest	0.50	40.00
06/30/2023	Rosen	follow up with BMO	0.25	131.25
07/10/2023	Rosen	call with BMO re information request; email to BMO; email to and from Ray Slattery; email to Craig Mills re information he requested	0.75	393.75
07/12/2023	Rosen	Call with BMO; send email to BMO;	1.00	787.50
07/14/2023	Rosen	dealing with 2022 T2; review HST returns	1.00	525.00
07/17/2023	Rosen	drafting ninth report; prepare schedules; review BMO information received from Farrell including claim and defense and transcript etc	7.10	3,727.50
07/18/2023	Rosen	emails from and to Ray Slattery	0.20	105.00
07/19/2023	Rosen	drafting ninth report	6.55	3,438.75
07/20/2023	Rosen	finalize ninth report; review Slattery comments; revise report; compile appendices	2.75	1,443.75
07/21/2023	Rosen	dealing with finalizing report and appendices	2.00	1,050.00
07/26/2023	Rosen	dealing with HST matters	0.60	315.00
07/27/2023	Rosen	update case site	0.30	157.50
08/08/2023	Rosen	update HST filing	0.45	236.25
08/09/2023	Rosen	emails from Craig Mills; retrieve information requested and send to CM; email to Laura Camara requesting information	0.75	393.75
8/21/2023	Di Pede-Mammoliti	CRA examination audit	1.05	84.00
8/25/2023	Di Pede-Mammoliti	GST/HST net filing two outstanding returns; email from Kamilia	0.45	36.00
09/06/2023	Rosen	emails from and to Craig Mills re motion date	0.10	52.50
09/07/2023	Rosen	emails from Craig Mills re request of information; emails from Ray Slattery and response; email to Laura Camara at MNP	0.20	105.00

Date	Last Name	Description	Hours	Fees
09/11/2023	Rosen	compile and send information requested to Graig Mills	0.40	210.00
09/12/2023	Rosen	emails from and to Haddon Murray	0.20	105.00
09/14/2023	Rosen	emails from and to Ray Slattery re Attard claim	0.10	52.50
09/18/2023	Rosen	emails exchange with Ray Slattery	0.10	52.50
9/19/2023	Di Pede-Mammoliti	call from Retna at CRA re audit	0.15	12.00
09/21/2023	Rosen	email from and to Haddon Murray re tax status	0.25	131.25
09/28/2023	Rosen	emails from and to Graig Mills; emails from Ray Slattery; emails from Laura Camaera with information requested and review of same	1.00	525.00
10/02/2023	Rosen	email from and to Haddon MurRay	0.10	52.50
10/7/2023	Ross	discussion with Brahm Rosen and Ray Slattery re settlement	0.25	106.25
10/8/2023	Ross	call with Ray Slattery, call with Brahm Rosen	0.75	318.75
10/24/2023	Rosen	emails to Graig Mills; emails to Ray Slattery	0.10	52.50
10/25/2023	Rosen	call with Graig Mills mad John Kavanagh; email from and to Gray Mills; emails to Ray Slattery	0.70	367.50
10/25/2023	Di Pede-Mammoliti	Reviewed email from Kamila from CRA and letter for Audit Rattan from CRA, printed G/L calculated GST reviewed Audit letters and logged information for audit copied chqs and invoices for audit.	1.45	116.00
10/26/2023	Rosen	emails from Craig Mills and response to Mills/ Kavanagh; email from and to Ray Slattery	0.60	315.00
10/26/2023	Di Pede-Mammoliti	Complete GST/HST examination audit, prepared letter to Ratna at CRA and faxed information over to Ratna at CRA	1.35	108.00
10/31/2023	Di Pede-Mammoliti	GST netfile summary for Brahm	0.20	16.00
11/02/2023	Rosen	emails from and to Greg Mills and John Kavanagh	0.40	210.00
11/03/2023	Rosen	email from John Kavanagh	0.10	52.50
11/8/2023	Di Pede-Mammoliti	spoke to Kamila at CRA regrading GST/HST filing	0.15	12.00
11/09/2023	Rosen	emails from and to Craig Mills	0.40	210.00
11/9/2023	Di Pede-Mammoliti	email to Kristen inquiring on interest rate for GIC invested email to Brahm with rate	0.25	20.00

Date	Last Name	Description	Hours	Fees
11/10/2023	Di Pede-Mammoliti	GST netfile	0.75	60.00
11/20/2023	Rosen	review Farrell affidavit	1.20	630.00
11/21/2023	Rosen	review affidavit of John Kavanagh; emails to and from Ray Slattery; 10th report	1.75	918.75
11/23/2023	Rosen	tenth report	1.00	525.00
11/26/2023	Rosen	Letter to CRA	0.25	131.25
			<u>561.13</u>	<u>248,035.35</u>

Appendix “G”

Court File No. CV-21-00656398-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN THE MATTER OF SECTION 243(1) OF *THE BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS AMENDED, AND SECTION 101 OF *THE COURTS OF JUSTICE ACT*, R.S.O. 1990, c. C.43, AS AMENDED

B E T W E E N:

**COSA NOVA FASHIONS LTD., B & M HANDELMAN,
INVESTMENTS LIMITED, COMFORT CAPITAL INC., 593651
ONTARIO LTD., E. MANSON INVESTMENTS LIMITED, NATME
HOLDINGS LTD., FRANCIE STORM, BARSKY INVESTMENTS
LTD., STEPHEN HANDELMAN, ROSEWILL INVESTMENT
CORPORATION, THOMAS BOCK, THE BANK OF NOVA SCOTIA
TRUST COMPANY AND CANADA INVESTMENT CORPORATION**

Applicants

- and -

THE MIDAS INVESTMENT CORPORATION

Respondent

AFFIDAVIT OF RAYMOND M. SLATTERY
(Sworn November 30, 2023)

I, RAYMOND M. SLATTERY, of the City of Toronto, in the
Province of Ontario, **MAKE OATH AND SAY AS FOLLOWS:**

1. I am senior counsel with the law firm Minden Gross LLP (“**Minden Gross**”), counsel to Rosen Goldberg Inc. in its capacity as court appointed receiver and manager (in such capacities, the “**Receiver**”) of the Respondent, The Midas Investment Corporation, and, as such, I have personal knowledge of the matters to which I hereinafter depose. Where I have indicated that I have obtained facts from other sources, I believe those facts to be true.

2. The Receiver was appointed pursuant to the Order made by the Honourable Mr. Justice Cavanagh of the Ontario Superior Court of Justice (Commercial List) on April 6, 2021. The Appointment Order provides that the Receiver and counsel to the Receiver shall be paid their reasonable fees and disbursements, in each case at their standard rates and charges unless otherwise ordered by the Court on the passing of accounts.

3. Attached hereto as **Exhibit “A”** are true copies of Minden Gross’ accounts with respect to the fees and disbursements incurred by Minden Gross in relation to this matter for the period July 13, 2021 to November 23, 2023.

4. The accounts also include a chart which sets out the hourly billing rates of Minden Gross for the period July 13, 2021 to November 23, 2023, in respect of the invoices rendered by Minden Gross to the Receiver.

5. I make this Affidavit in support of a motion by the Receiver for, *inter alia*, approval of the fees and disbursements of its counsel, Minden Gross.

SWORN by Raymond M. Slattery of)
the City of Toronto, in the Province of)
Ontario, before me in the City of)
Toronto, in the Province of Ontario, this)
30th day of November, 2023, in)
accordance with O. Reg. 431/20,)
Administering Oath or Declaration)
Remotely.)

DocuSigned by:
Sepideh Nassabi
9A5A673DA59E432...

A Commissioner for Taking Affidavits
(or as may be)
Sepideh Nassabi (LSO# 60139B)

DocuSigned by:
Raymond M. Slattery
C14164FF94EB4AA...

RAYMOND M. SLATTERY

This is Exhibit "A" referred to
in the Affidavit of Raymond M. Slattery
Sworn this 30th
day of November, 2023

DocuSigned by:

Sepideh Nassabi

9A5A673DA59E432.....

A Commissioner for Taking Affidavits



MINDEN GROSS LLP
BARRISTERS & SOLICITORS
 145 KING STREET WEST, SUITE 2200
 TORONTO, ON, CANADA M5H 4G2
 TEL 416.362.3711 FAX 416.864.9223
 WWW.MINDENGROSS.COM

In Account With
 Date 27-Sep-2021
 Invoice Number 3008517
 GST/HST Reg. # 11943 7556 RT
 File Number 4123367

PERSONAL AND CONFIDENTIAL

Rosen Goldberg Inc.
 5255 Yonge Street
 Suite 804
 Toronto, ON M2N 6P4
 Attn: Brahm Rosen

RE: Court Appointed Receiver of The Midas Investment Corporation

For professional services:

Currency: CAD

Our Fees 104,671.50

GST/HST: 13,607.30

Total Fees and GST/HST: 118,278.80

Disbursements 1,988.01

GST/HST on taxable disbursements: 91.00

Total disbursements and GST/HST: 2,079.01

Total Amount Due \$120,357.81



Invoice Date: 27-Sep-2021
 Invoice Number: 3008517
 Matter Number: 4123367

Time Detail

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
07/13/2021	Slattery, Raymond M.	Review draft report;	0.50	387.50
07/14/2021	Slattery, Raymond M.	Review & revise report; prepare Notice of Motion & Affidavit; various emails re same;	1.40	1,085.00
07/15/2021	Slattery, Raymond M.	Review & revise Notice of Motion & Affidavit; various emails re same;	0.80	620.00
07/16/2021	Slattery, Raymond M.	Prepare motion materials;	0.70	542.50
07/19/2021	Slattery, Raymond M.	Received & reviewed revised report; finalize motion materials;	1.40	1,085.00
07/19/2021	Kamyabi-Nassabi, Sepideh	Commission affidavit;	0.20	86.00
07/21/2021	Pearlstein, Steven	email from and to Rosen; review Offers for 205 Yonge; comments re #co offer;	1.00	640.00
07/21/2021	Slattery, Raymond M.	Receive & review offers on Yonge; prepare motion; review searches; various emails re same;	1.00	775.00
07/22/2021	Slattery, Raymond M.	Review motion materials, search, APS re Yonge; various emails re same;	1.00	775.00
07/22/2021	Kamyabi-Nassabi, Sepideh	Commission affidavit of service;	0.20	86.00
07/23/2021	Slattery, Raymond M.	Various emails re sale motion (x2); review searches & filings;	0.70	542.50
07/26/2021	Pearlstein, Steven	email and telephone call with purchaser's lawyer on 90 Easetern re status of closing documents;	0.40	256.00
07/26/2021	Pearlstein, Steven	review PIN for 90 Eastern and prepare Schedule B and C for Vesting Order	1.00	640.00
07/26/2021	Slattery, Raymond M.	Various emails re motion; review search notes; various emails re sales process;	1.00	775.00
07/27/2021	Pearlstein, Steven	review and revise draft Approval and Vesting Order; email from and to Ray;	0.40	256.00
07/27/2021	Slattery, Raymond M.	Prepare orders; prepare for motion;	0.80	620.00
07/28/2021	Slattery, Raymond M.	Prepare motion (x2); review & revise draft orders & correspondence re same; receive & review draft report;	1.00	775.00
07/29/2021	Slattery, Raymond M.	Receive & review motion from Kavanagh; prepare for motion;	1.50	1,162.50
08/03/2021	Slattery, Raymond M.	Various emails & telephone calls re motion; prepare for and attend motion before Justice Koehnen; various emails re follow up motion;	2.00	1,550.00



Invoice Date: 27-Sep-2021
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 Matter Number: 4123367

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
08/04/2021	Slattery, Raymond M.	Numerous emails & telephone calls re motion; review draft report & serve;	1.00	775.00
08/05/2021	Francis, Catherine	Conversation with R. Slattery re background and review draft report; correspondence with Receiver, review motion record;	0.50	355.00
08/05/2021	Slattery, Raymond M.	Prepare for and attend hearing before Koehnen, J.; numerous emails & telephone calls re motions; review & revise report and notice of motion;	3.00	2,325.00
08/06/2021	Francis, Catherine	Confer with R. Slattery re instructions to Koehnen J. for hearing date; correspondence from Simon Zucker re unavailable and numerous communications with Koehnen J. and counsel re dates, urgency, etc.; telephone call with D. Preger re background info;	1.90	1,349.00
08/06/2021	Slattery, Raymond M.	Numerous emails & telephone calls re motion x2; receive & review motion materials & endorsement;	1.00	775.00
08/07/2021	Slattery, Raymond M.	Numerous emails re sale process & appeal;	0.70	542.50
08/09/2021	Pearlstein, Steven	receive, review and answer requisiton letter for 90 Eastern;	1.00	640.00
08/09/2021	Pearlstein, Steven	receive and review Trisura Deposit Insurance Policy; email from and to Sun Life;	0.50	320.00
08/09/2021	Pearlstein, Steven	review PIN, obtain Execution Certificate and prepare Schedules for Approval and Vesting Order;	1.00	640.00
08/09/2021	Pearlstein, Steven	email from Kotylo re 205 Yonge; email to C Francis with change in purchaser;	0.40	256.00
08/09/2021	Francis, Catherine	Correspondence from Koehnen J re scheduling time; correspondence with all parties re same and confirm hearing date/time; set up hearing; correspondence form S. Pearlstein with draft schedules and correspondence re APS;	0.70	497.00
08/09/2021	Slattery, Raymond M.	Various emails re sales, appeal & stay; review further endorsement;	0.70	542.50
08/10/2021	Pearlstein, Steven	review draft AVO; email and telephone call with C Francis re outstanding issues; telephone call with Kotylo;	0.80	512.00



Invoice Date: 27-Sep-2021
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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
08/10/2021	Francis, Catherine	Review correspondence from Yonge Street purchaser re change of purchaser name and water damage allegations; telephone call with S. Pearlstein re same; review draft orders; correspondence from B. Rosen with information re Yonge Street sale issues/considerations for hearing; various correspondence re forms of Order; requesting prior Orders, etc.;	1.40	994.00
08/11/2021	Pearlstein, Steven	discussion with Rosen re water damage;	0.40	256.00
08/11/2021	Pearlstein, Steven	email from and to C Francis with revisions to draft AVO;	0.30	192.00
08/11/2021	Pearlstein, Steven	email from Rosen with pictures for 205 Yonge; email from and to Kotylo; review APS;	0.60	384.00
08/11/2021	Francis, Catherine	Internal communications re draft Order, confidential appendices etc.; review/approval of correspondence to court with confidential appendices and appraisal; amendments to draft order; correspondence from S. Zucker re no longer retained and respond to S. Zucker; send link to Kavanagh; correspondence from Kevin Sherkin re retainer; update invitations for Zoom hearing; correspondence with Receiver; update draft Order and obtain approval from S. Pearlstein and circulate;	0.80	568.00
08/12/2021	Francis, Catherine	Review all receiver's reports and motion materials from hearings to prepare for sale approval motion; receive/review Kavanagh Notice of Appeal; correspondence/follow up re draft Order and arrange to file; telephone call with D. Proger; various communications with Receiver; correspondence with R. Klotz re case law with respect to appeal; prepare and attend hearing; various further correspondence and communications with Receiver/parties;	4.30	3,053.00
08/12/2021	Pearlstein, Steven	email to Kotylo; telephone call with C Francis re damage issue;	0.70	448.00
08/12/2021	Slattery, Raymond M.	Numerous emails re sales process; prepare Orders; review issues re stay;	0.80	620.00
08/13/2021	Fox, Karen A.	Receive instructions, telephone call to court of appeal re steps for bringing motion before single judge; advise C. Francis re same; receive instructions and draft letter to Court of Appeal and provide to C. Francis;	0.50	105.00
08/13/2021	Pearlstein, Steven	prepare and forward closing documents for 205 Yonge;	1.00	640.00



Invoice Date: 27-Sep-2021
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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
08/13/2021	Pearlstein, Steven	prepare and forward closing documents for 90 Eastern;	1.00	640.00
08/13/2021	Pearlstein, Steven	receive and forward issued Approval and Vesting Order - 205 Yonge; telephone call with C Francis;	0.40	256.00
08/13/2021	Pearlstein, Steven	telephone call with Ross re damage issue for 205 Yonge;	0.30	192.00
08/13/2021	Pearlstein, Steven	telephone call with C Francis re Appeal status and issue of equitable conversion;	0.30	192.00
08/13/2021	Francis, Catherine	Instructions to K. Fox re determining availability/process for Court of Appeal motion; instructions to Hayley Morgan re refiling Motion Record with redacted memo on sale process; correspondence to K. Sherkin re position on appeal/leave required etc.; obtain details re arranging short service of appeal motion; correspondence from Miller Thomson with Notice of Appearance; telephone call form Bob Klotz re same; arrange service of Amended Motion Record; conversation with S. Pearlstein re case law on right to redeem; correspondence to R. Klotz; discussions with D. Preger and correspondence to B. Rosen re instructions on a motion to the Court of Appeal; correspondence to Reeva Finkel re issues and questions raised by proposed appeal; respond to R. Finkel; obtain / review material re Midas/Kavanagh motion/affidavit before Koehnen J.; conference call with Receiver, D. Preger to discuss/finalize steps; commence preparation of Notice of Motion, Report, numerous other communications with various counsel and stakeholders; receive and review Koehnen J. endorsement re Yonge St. sale;	5.10	3,621.00
08/13/2021	Slattery, Raymond M.	Numerous issues re sales issues, stay; review notice of motion;	0.50	387.50
08/15/2021	Francis, Catherine	Receive and review amended endorsement of Koehnen J.;	0.10	71.00
08/15/2021	Slattery, Raymond M.	Receive & review various emails re stay issues;	0.40	310.00



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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
08/16/2021	Fox, Karen A.	Receive instructions, update draft receiver's report, further updates to same re formatting etc.; receive instructions and update letter to Court of Appeal; telephone call to Court re information and provide to C. Francis (appeal not yet filed); telephone call/correspondence to Commercial List re status of transfer of appeal from lower court; further revisions to draft Report;	2.30	483.00
08/16/2021	Pearlstein, Steven	email from and to Rosen re 205 Yonge; telephone discussion with C Francis re Appeal;	0.40	256.00
08/16/2021	Francis, Catherine	Continue working on report, Notice of Motion; prepare draft letter to Court of Appeal; follow up re status of filing of appeal; numerous communications re same; obtain approval of draft letter to Court of Appeal; receive Notice of Motion from Miller Thomson re leave to appeal; correspondence from K. Sherkin advising intention to appeal Yonge Street approval; correspondence from Reeva Finkel re Kavanagh standing and respond/advise re scheduled distribution motion, complete first draft of report and provide for review; correspondence from D. Preger; various communications with Receiver;	5.50	3,905.00
08/16/2021	Slattery, Raymond M.	Receive & review further correspondence re stay & sales process;	0.90	697.50
08/17/2021	Francis, Catherine	Correspondence with Asim re draft letter to Court of Appeal and response to same; several emails with Asim re request to correct Koehnen J. endorsement/questions of whom and Zucker/Sherkin representatives/motion brought by Midas etc.; prepare revisions to report/concluding section; arrange compilation of attachments; telephone calls/emails with Receiver; finalize letter to Court of Appeal and send; obtain signed report and file Motion Record; numerous communications throughout with Miller Thomson and other stakeholders; commence drafting factum for motions;	7.20	5,112.00



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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
08/17/2021	Fox, Karen A.	Receive telephone call from Christina (Commercial List) re status of appeal filing; review details with same and advise C. Francis; update letter; prepare motion record, listing appendices and locating/organizing same; preparing draft Factum and provide to C. Francis; receive instructions, finalize letter to Court of Appeal motion's clerk and send together with attachments;	3.90	819.00
08/18/2021	Basanda, Brett	Citations for select cases	0.80	168.00
08/18/2021	Francis, Catherine	Correspondence with D. Preger re right to redeem/scope of same on receivership; continue/finalize draft factum and file same with Court of Appeal; instructions re compilation of authorities; correspondence and communications throughout with D. Preger, Receiver, R. Klotz; Michael McQuade, Court of Appeal; follow up/telephone call with Court of Appeal re motion date/advise re same; report/update throughout to Receiver;	3.50	2,485.00
08/19/2021	Pearlstein, Steven	telephone call and email with C Francis re appeal;	0.40	256.00
08/19/2021	Pearlstein, Steven	telephone call and email with Kotylo re extension; email and telephone call with Rosen; telephone call with CMLS;	0.70	448.00



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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
08/19/2021	Francis, Catherine	Correspondence from Court of Appeal re material required to schedule motion; formally serve motion record and revised Factum; various correspondence with all counsel re who is attending, timing of material, etc.; arrange filing, swear Affidavit of Service; telephone call from S. Pearlstein re potential extension of closing date; telephone call from R. Klotz re status of motion, issues, standing of purchaser etc.; receive and review Notice of Appeal re Yonge St. property; correspondence with Receiver re same; receive confirmation of hearing and correspondence to all parties re same; correspondence/communications with D. Preger re issues for hearing; correspondence with S. Pearlstein re purchaser anticipated request to extend closing date; receive Kavanagh's factum; review letter from purchaser requesting extension of closing; receive and review Kavanagh factum and authorities cited in factum; numerous further correspondence and communications with various stakeholders, Miller Thomson etc.; prepare submissions for hearing; correspondence with D. Preger re preparation of supplementary motion record;	6.80	4,828.00
08/20/2021	Pearlstein, Steven	prepare Statment of Ajustments for 90 Eastern;	0.70	448.00
08/20/2021	Pearlstein, Steven	prepare Statment of Ajustments for 205 Yonge;	0.70	448.00
08/20/2021	Francis, Catherine	Prepare supplementary motion record; review/revise and finalize; arrange service and filing; prepare submissions (early morning); prepare cost outline; attend court for hearing; correspondence/telephone calls with D. Preger, Robert Klotz, correspondence and discussions with Receiver; follow up with Kavanagh counsel re Notice of Motion for Leave to Appeal August 12, 2021 Order;	6.00	4,260.00
08/23/2021	Pearlstein, Steven	email with Court of Appeal endorsement;	0.40	256.00
08/23/2021	Pearlstein, Steven	email and telephone call with Rosen re extension of Closing	0.40	256.00
08/23/2021	Pearlstein, Steven	email and telephone call with Kotylo re extension of Closing	0.70	448.00
08/23/2021	Pearlstein, Steven	receive and review draft DRA for 90 Eastern; email from and to Srebot;	0.40	256.00



Invoice Date: 27-Sep-2021
 Invoice Number: 3008517
 Matter Number: 4123367

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
08/23/2021	Fox, Karen A.	Receive/review Endorsement of Fairburn A.C.J.O. re motion by Receiver; entering date re cost submissions; update cost submissions; receive instructions and send correspondence to Court of Appeal advising no sealed documents filed with the court for the motions heard August 20, 2021;	1.50	315.00
08/23/2021	Slattery, Raymond M.	Receive & review reasons; various emails & telephone calls re same & closings & distribution motion;	0.80	620.00
08/23/2021	Francis, Catherine	Receive and review decision of ACJ Fairburn; correspondence with Receiver and various counsel re same; arrange response re issue of whether sealed documents; correspondence/respond re public release of decision; telephone call/correspondence re extension of closing, date for distribution motion, etc.;	1.50	1,065.00
08/24/2021	Pearlstein, Steven	prepare closing docs for 90 Eastern; email to Rosen for signature;	1.00	640.00
08/24/2021	Pearlstein, Steven	order Tax Certificate; prepare Statement of Adjustments for 90 Eastern; email to Rosen for approval;	1.00	640.00
08/24/2021	Fox, Karen A.	Receive and arrange attachments to Written Submissions; updating Cost Outline and provide to C. Francis;	0.50	105.00
08/24/2021	Slattery, Raymond M.	Various emails re closings & distribution motion;	0.70	542.50
08/24/2021	Francis, Catherine	Correspondence from Court of Appeal re release of decision; follow up re cost submissions/cost outline, circulate decision to service list; correspondence from Reeva Finkel and respond; further correspondence re distribution motion; revise/finalize cost submissions/obtain approval and instructions re same;	0.90	639.00
08/25/2021	Pearlstein, Steven	prepare closing docs for 205 Yonge; email to Rosen for signature;	1.00	640.00
08/25/2021	Pearlstein, Steven	order Tax Certificate; prepare Statement of Adjustments for 205 Yonge; email to Rosen for approval;	1.00	640.00
08/25/2021	Pearlstein, Steven	email from and to R Slattery re Security Opinions; instructions to clerk;	0.50	320.00
08/25/2021	Fox, Karen A.	Appeal Motion: Receive instructions, finalize Cost Submissions, including attachments, serve and file with Court of Appeal;	1.00	210.00



Invoice Date: 27-Sep-2021
 Invoice Number: 3008517
 Matter Number: 4123367

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
08/25/2021	Slattery, Raymond M.	Prepare motion; various emails re closings & vesting orders;	1.00	775.00
08/25/2021	Francis, Catherine	Finalize and serve cost submissions; correspondence from R. Finkel re distribution motion and position on same; receive and review R. Klotz cost submissions and correspondence re same;	0.40	284.00
08/25/2021	Francis, Catherine	Receive and review R. Klotz cost submissions and correspondence to Receiver re same; correspondence from R. Finkel re distribution motion;	0.20	142.00
08/26/2021	Pearlstein, Steven	review searches and prepare draft of Security Opinion for 90 Eastern mortgage;	1.00	640.00
08/26/2021	Pearlstein, Steven	review searches and prepare draft of Security Opinion for 205 Yonge mortgage;	1.00	640.00
08/26/2021	Slattery, Raymond M.	Various emails re motion; review draft opinions; prepare motion;	1.00	775.00
08/27/2021	Wong, Andrea	Discussion with S. Pearlstein;	0.30	102.00
08/27/2021	Pearlstein, Steven	forward closing documents to Srebot; email and telephone call with Srebot; amend Adjustments;	0.50	320.00
08/27/2021	Pearlstein, Steven	receive and forward claim for abatement from Kotylo;	0.40	256.00
08/27/2021	Slattery, Raymond M.	Various emails re appeal, costs & distribution motion;	0.40	310.00
08/27/2021	Francis, Catherine	Receive and review responding cost submissions, correspondence to Receiver re same; correspondence with R. Slattery re instructions on costs and re distribution motion;	0.40	284.00
08/30/2021	Pearlstein, Steven	order searches and review responses for security opinion on 90 Eastern property;	2.00	1,280.00
08/30/2021	Pearlstein, Steven	email to Kotylo;	0.70	448.00
08/30/2021	Pearlstein, Steven	receive and review Kotylo letter; email to Rosen;	0.80	512.00
08/31/2021	Slattery, Raymond M.	Various emails & telephone call re 205 Yonge Street; review stay endorsement & prepare distribution motion;	1.00	775.00
09/01/2021	Pearlstein, Steven	email from and to Kotylo re title requisitions and AVO;	0.50	320.00
09/01/2021	Pearlstein, Steven	telephone call with Joel Ross;	0.80	512.00
09/01/2021	Pearlstein, Steven	prepare response letter and offer to settle for Kotylo; email to Rosen and Slattery for review;	1.00	640.00
09/01/2021	Pearlstein, Steven	email from and to Rosen and Slattery; send both letters to Kotylo;	0.50	320.00
09/01/2021	Pearlstein, Steven	email from and to Srebot; prepare for closing of 90 Eastern;	1.00	640.00



Invoice Date: 27-Sep-2021
 Invoice Number: 3008517
 Matter Number: 4123367

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
09/01/2021	Slattery, Raymond M.	Various emails re Yonge issues; review Avison Young appraisal (no inspection); review draft letter to purchaser & APS;	0.90	697.50
09/02/2021	Pearlstein, Steven	email from and to Kotylo re AVO and closing;	0.30	192.00
09/02/2021	Pearlstein, Steven	closing sale of 90 Eastern;	1.20	768.00
09/02/2021	Pearlstein, Steven	letter from Kotylo responding to offer to settle; email to Rosen;	0.40	256.00
09/02/2021	Slattery, Raymond M.	Numerous emails & telephone calls re sales;	1.00	775.00
09/02/2021	Francis, Catherine	Receive and review cost decision and circulate; correspondence from Kevin Sherkin re request to redeem and respond; correspondence and discussions with R. Slattery re closing issues; further correspondence from K. Sherkin;	0.80	568.00
09/03/2021	Pearlstein, Steven	telephone conference with Rosen, Ross and Slattery re 205 Yonge;	1.00	640.00
09/03/2021	Pearlstein, Steven	email and telephone call with Ross re keyssa and closing for 205 Yonge;	0.30	192.00
09/03/2021	Pearlstein, Steven	email from and to Kotylo re damages;	0.40	256.00
09/03/2021	Pearlstein, Steven	email from and to Kotylo with Amended Statement of Adjustments;	0.40	256.00
09/03/2021	Slattery, Raymond M.	Receive & review draft report; various emails re same;	2.00	1,550.00
09/06/2021	Pearlstein, Steven	email from Tyr; forward to Rosen and Slattery; telephone call with Slattery;	1.00	640.00
09/06/2021	Pearlstein, Steven	telephone call with Ross; meet and receive keys for 205 Yonge;	0.40	256.00
09/06/2021	Slattery, Raymond M.	Receive & review letter from James Bunting; emails & telephone calls re same;	0.80	620.00
09/07/2021	Pearlstein, Steven	email from Kotylo re Tender; email to Rosen and Slattery;	0.40	256.00
09/07/2021	Pearlstein, Steven	telephone call with Slattery;	0.40	256.00
09/07/2021	Pearlstein, Steven	email from and to Slattery; review draft letter to Tyr; email from Ross and from Rosen;	0.40	256.00
09/07/2021	Pearlstein, Steven	email from and to Kotylo re closing procedure and email by tender; telephone call with Kotylo; review and execute DRA; review documents for tender;	1.00	640.00
09/07/2021	Slattery, Raymond M.	Numerous emails & telephone calls re report, motion, abatement & closing; letter to J. Bunting & various emails re same;	1.50	1,162.50



Invoice Date: 27-Sep-2021
 Invoice Number: 3008517
 Matter Number: 4123367

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
09/08/2021	Pearlstein, Steven	email from and to Rosen and Slattery; telephone calls with Slattery; email from and to Kotylo; telephone calls with Kotylo; review 3way DRA and respond; prepare and complete tender; negotiate deletion of request for abatement; prepare for Closing; negotiate and implement extension;	6.50	4,160.00
09/08/2021	Francis, Catherine	Correspondence from K. Sherkin re closings; telephone call from S. Pearlstein re same; review records re scheduling of distribution motion with Koehnen J. and provide information to Hayley Morgan;	0.20	142.00
09/08/2021	Slattery, Raymond M.	Numerous emails & telephone calls re Yonge Street, report & motion;	1.80	1,395.00
09/09/2021	Pearlstein, Steven	receive and process funds; closing;	1.00	640.00
09/09/2021	Slattery, Raymond M.	Prepare notice of motion & record; numerous emails & telephone calls re Yonge sale, motion etc.; receive & review mortgagee record; prepare for motion;	3.00	2,325.00
09/10/2021	Slattery, Raymond M.	Prepare motion; numerous emails & telephone calls re motion; attend motion; follow up emails re motions;	3.00	2,325.00
09/10/2021	Slattery, Raymond M.	Telephone call with J. Bunting; review APA; review certificates;	0.50	387.50
09/13/2021	Slattery, Raymond M.	Various emails re distribution motion, payout etc.;	0.60	465.00
09/14/2021	Slattery, Raymond M.	Various emails re distribution & Yonge claim; review engineer report;	1.30	1,007.50
09/15/2021	Slattery, Raymond M.	Review APS, reports, pictures etc.; conference call; various emails & letters re purchaser claim, accounting;	1.50	1,162.50
09/15/2021	Pearlstein, Steven	email and telephone call with Ray re defence to claim for damages on 205 Yonge;	0.30	192.00
09/16/2021	Slattery, Raymond M.	Various emails re Yonge claim; telephone call with J. Bunting;	0.60	465.00
09/17/2021	Pearlstein, Steven	research;	1.00	640.00
09/20/2021	Slattery, Raymond M.	Various emails re Yonge claim & distribution issues;	0.40	310.00
09/21/2021	Pearlstein, Steven	email and telephone call with Kotylo re error in cause of action and issue with Registrar at Land Titles office;	0.40	256.00
09/21/2021	Pearlstein, Steven	email and telephone call with Ray re error in cause of action and issue with Registrar at Land Titles office;	0.40	256.00



Invoice Date: 27-Sep-2021
 Invoice Number: 3008517
 Matter Number: 4123367

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
09/21/2021	Slattery, Raymond M.	Various emails & telephone call re Yonge claim & distribution;	0.90	697.50
09/22/2021	Slattery, Raymond M.	Various emails re distribution motion & Yonge claim;	0.40	310.00
Total			155.50	\$104,671.50

Timekeeper Summary

<u>Name</u>	<u>Timekeeper Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Basanda, Brett	Articling Student	0.80	210.00	168.00
Fox, Karen A.	Clerk	9.70	210.00	2,037.00
Francis, Catherine	Equity Partner	48.20	710.00	34,222.00
Kamyabi-Nassabi, Sepideh	Associate	0.40	430.00	172.00
Pearlstein, Steven	Equity Partner	48.20	640.00	30,848.00
Slattery, Raymond M.	Equity Partner	47.90	775.00	37,122.50
Wong, Andrea	Associate	0.30	340.00	102.00
Total		155.50		\$104,671.50

Cost Summary

<u>Description</u>	<u>Amount</u>
Agent Service/Filing/Reg Fees - Non Taxable	8.00
Bank Charges	15.00
Certificate - Realty Tax	214.26
Deliveries	38.87
File Notice of Motion - Non Taxable	1,280.00
Photocopy/Document Impression	1.25
Search Bankruptcy - Superintendent of Bankruptcy	20.30
Search Corporate	79.60
Search Corporate - Profile Report	49.85
Search Executions	62.05
Search PPSA	21.60
Search Sec. 427 of Bank Act	34.30
Subsearch Disbursements	160.20
Telephone Long Distance Charges	2.73
Total	\$1,988.01



MINDEN GROSS LLP
BARRISTERS & SOLICITORS
 145 KING STREET WEST, SUITE 2200
 TORONTO, ON, CANADA M5H 4G2
 TEL 416.362.3711 FAX 416.864.9223
 WWW.MINDENGROSS.COM

Rosen Goldberg Inc.
 5255 Yonge Street
 Suite 804
 Toronto, ON M2N 6P4
 Attn: Brahm Rosen

In Account With
 Date 27-Sep-2021
 Invoice Number 3008517
 GST/HST Reg. # 11943 7556 RT
 File Number 4123367

REMITTANCE COPY

Court Appointed Receiver of The Midas Investment Corporation

<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Balance Due</u>
<u>Current Invoice</u>		
09/27/2021	3008517	\$120,357.81
Balance Due		\$120,357.81

REMITTANCE ADVICE

Canadian Dollar EFT and Wire Payments:

Royal Bank of Canada
 200 Bay Street
 Toronto, Ontario M5J 2J2
 Bank No: 003
 Transit No: 06012
 Account No: 1022276
 SWIFT Code: ROYCCAT2
 Beneficiary: Minden Gross LLP

Cheque Payments:

Minden Gross LLP
 Barristers & Solicitors
 ACCOUNTS RECEIVABLE
 145 King Street West, Suite 2200
 Toronto, ON, Canada, M5H 4G2

Please return remittance advice(s) with cheque.

*Email Wire payment details to
payments@mindengross.com referencing
 invoice number(s) being paid*

*For inquiries or copy of invoices, please contact:
 Payments (416) 369-4328 / E-mail: payments@mindengross.com*



MINDEN GROSS LLP
BARRISTERS & SOLICITORS
 145 KING STREET WEST, SUITE 2200
 TORONTO, ON, CANADA M5H 4G2
 TEL 416.362.3711 FAX 416.864.9223
 WWW.MINDENGROSS.COM

In Account With	
Date	1-Dec-2021
Invoice Number	3010294
GST/HST Reg. #	11943 7556 RT
File Number	4123367

PERSONAL AND CONFIDENTIAL

Rosen Goldberg Inc.
 5255 Yonge Street
 Suite 804
 Toronto, ON M2N 6P4
 Attn: Brahm Rosen

RE: Court Appointed Receiver of The Midas Investment Corporation

For professional services:

Currency: CAD

Our Fees		19,971.00
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GST/HST:		2,596.23
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Total Fees and GST/HST:		<u>22,567.23</u>
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Disbursements	339.95	
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GST/HST on taxable disbursements:	1.55	
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Total disbursements and GST/HST:	<u>341.50</u>	341.50
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Total Amount Due		<u>\$22,908.73</u>
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Invoice Date: 1-Dec-2021
 Invoice Number: 3010294
 Matter Number: 4123367

Time Detail

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
09/24/2021	Pearlstein, Steven	email and telephone call with Kotylo re style of cause;	0.40	256.00
09/24/2021	Slattery, Raymond M.	Various emails re Yonge claim & distribution; emails & telephone calls re AVO issue;	0.70	542.50
09/27/2021	Slattery, Raymond M.	Receive & review RDH Report; telephone call & emails re same; letter from Court of Appeal;	0.80	620.00
09/28/2021	Slattery, Raymond M.	Various emails & telephone calls re Yonge claim;	0.60	465.00
09/29/2021	Slattery, Raymond M.	Telephone calls & emails re Yonge claim; review Motion Record for distribution motion;	0.80	620.00
09/30/2021	Slattery, Raymond M.	Various emails & telephone calls re Yonge claim & distribution motion;	0.80	620.00
10/01/2021	Slattery, Raymond M.	Emails & telephone call with counsel & client re Yonge claim; review Motion Record & Orders;	1.00	775.00
10/04/2021	Pearlstein, Steven	Memo to Ray re equitable conversion and obligation of receiver to maintain property;	1.00	640.00
10/04/2021	Slattery, Raymond M.	Telephone call with J. Ross; letter from Kotylo; memo from S. Pearlstein;	0.60	465.00
10/05/2021	Slattery, Raymond M.	Review APS & reports;	0.40	310.00
10/05/2021	Slattery, Raymond M.	Review case law; various emails re Yonge claim & AVO issues; conference call with J. Ross & J. Bunting;	1.40	1,085.00
10/06/2021	Slattery, Raymond M.	Various emails re Yonge issues & distribution motion; letter to counsel re motion;	1.30	1,007.50
10/07/2021	Slattery, Raymond M.	Various emails re distribution motion, appeal & Yonge issues; telephone call with J. Ross;	1.00	775.00
10/08/2021	Slattery, Raymond M.	Review materials for October 19, 2021 motion;	0.40	310.00
10/12/2021	Pearlstein, Steven	research on Interest Act Section 8 issue;	0.50	320.00
10/13/2021	Slattery, Raymond M.	Various emails & telephone calls re Yonge issues & Receiver Order;	0.70	542.50
10/14/2021	Slattery, Raymond M.	Various emails re motion; telephone call with S. Pearlstein; telephone call with J. Bunting;	0.50	387.50
10/15/2021	Slattery, Raymond M.	Telephone call with J. Bunting; various emails & telephone calls re distribution motion;	0.50	387.50
10/18/2021	Slattery, Raymond M.	Receive & review motion materials, draft R&D; various emails & telephone calls re motion etc.; letter to the Accountant of the Superior Court of Justice;	1.30	1,007.50



Invoice Date: 1-Dec-2021
 Invoice Number: 3010294
 Matter Number: 4123367

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
10/19/2021	Slattery, Raymond M.	Emails re money in court; prepare for & attend court re distribution motion; prepare motion re Yonge Approval and Vesting Order & style of cause;	2.50	1,937.50
10/20/2021	Slattery, Raymond M.	Various emails & telephone call re money in court & Approval and Vesting Order;	0.40	310.00
10/21/2021	Slattery, Raymond M.	Prepare motion x2; various emails re distribution & money in court;	0.60	465.00
10/22/2021	Slattery, Raymond M.	Various emails re distribution; review & revise motion materials;	0.40	310.00
10/25/2021	Slattery, Raymond M.	Review & revise motion materials;	0.50	387.50
10/27/2021	Slattery, Raymond M.	Various emails re motion & next steps;	0.50	387.50
10/28/2021	Slattery, Raymond M.	Revise letter to Judge;	0.40	310.00
10/29/2021	Slattery, Raymond M.	Emails re Order;	0.40	310.00
11/01/2021	Slattery, Raymond M.	Various emails & telephone calls re Orders, distribution & Yonge claim;	0.70	542.50
11/11/2021	Slattery, Raymond M.	Receive & review motion materials for money in court; various emails re distribution & Yonge claim;	1.00	775.00
11/15/2021	Slattery, Raymond M.	Various emails re distribution;	0.40	310.00
11/16/2021	Slattery, Raymond M.	Telephone call with S. Pearlstein; telephone call with J. Bunting; telephone call with B. Rosen;	0.60	465.00
11/17/2021	Slattery, Raymond M.	Numerous emails & telephone calls re distribution issues;	1.00	775.00
11/18/2021	Slattery, Raymond M.	Various emails re distribution issues;	0.40	310.00
11/19/2021	Slattery, Raymond M.	Telephone call & emails re distribution issues;	0.50	387.50
11/22/2021	Slattery, Raymond M.	Receive & review motion record re money in court;	0.50	387.50
11/23/2021	Slattery, Raymond M.	Various emails re next steps;	0.60	465.00
Total			26.10	\$19,971.00

Timekeeper Summary

<u>Name</u>	<u>Timekeeper Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Pearlstein, Steven	Equity Partner	1.90	640.00	1,216.00
Slattery, Raymond M.	Equity Partner	24.20	775.00	18,755.00



Invoice Date: 1-Dec-2021
 Invoice Number: 3010294
 Matter Number: 4123367

<u>Name</u>	<u>Timekeeper Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Total		26.10		\$19,971.00

Cost Summary

<u>Description</u>	<u>Amount</u>
Agent Service/Filing/Reg Fees - Non Taxable	8.00
File Notice of Motion - Non Taxable	320.00
Search Corporate	11.95
Total	\$339.95



MINDEN GROSS LLP
BARRISTERS & SOLICITORS
 145 KING STREET WEST, SUITE 2200
 TORONTO, ON, CANADA M5H 4G2
 TEL 416.362.3711 FAX 416.864.9223
 WWW.MINDENGROSS.COM

Rosen Goldberg Inc.
 5255 Yonge Street
 Suite 804
 Toronto, ON M2N 6P4
 Attn: Brahm Rosen

In Account With
 Date 1-Dec-2021
 Invoice Number 3010294
 GST/HST Reg. # 11943 7556 RT
 File Number 4123367

REMITTANCE COPY

Court Appointed Receiver of The Midas Investment Corporation

<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Balance Due</u>
<u>Current Invoice</u>		
12/01/2021	3010294	\$22,908.73
Balance Due		\$22,908.73

REMITTANCE ADVICE

Canadian Dollar EFT and Wire Payments:

Royal Bank of Canada
 200 Bay Street
 Toronto, Ontario M5J 2J2
 Bank No: 003
 Transit No: 06012
 Account No: 060121022276
 SWIFT Code: ROYCCAT2
 Beneficiary: Minden Gross LLP

Cheque Payments:

Minden Gross LLP
 Barristers & Solicitors
 ACCOUNTS RECEIVABLE
 145 King Street West, Suite 2200
 Toronto, ON, Canada, M5H 4G2

Please return remittance advice(s) with cheque.

*Email Wire payment details to
payments@mindengross.com referencing
 invoice number(s) being paid*

*For inquiries or copy of invoices, please contact:
 Payments (416) 369-4328 / E-mail: payments@mindengross.com*



MINDEN GROSS LLP
BARRISTERS & SOLICITORS
145 KING STREET WEST, SUITE 2200
TORONTO, ON, CANADA M5H 4G2
TEL 416.362.3711 FAX 416.864.9223
WWW.MINDENGROSS.COM

IN ACCOUNT WITH

DATE	31-Jan-2022
INVOICE NUMBER	3012884
GST/HST REG. #	11943 7556 RT
FILE NUMBER	4123367

PERSONAL AND CONFIDENTIAL

Rosen Goldberg Inc.
5255 Yonge Street
Suite 804
Toronto, ON M2N 6P4
Attn: Brahm Rosen

RE: Court Appointed Receiver of The Midas Investment Corporation

For professional services:

	Currency: CAD
Our Fees	7,435.00
GST/HST:	966.55
Total Fees and GST/HST:	<u>8,401.55</u>
Total Amount Due	<u>\$8,401.55</u>



Invoice Date: 31-Jan-2022
 Invoice Number: 3012884
 Matter Number: 4123367

Time Detail

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
12/03/2021	Slattery, Raymond M.	Various emails re Yonge St, MNP, Minute Books & distribution issues;	0.70	542.50
12/06/2021	Slattery, Raymond M.	Conference call with B. Rosen and D. Preger; telephone cal with J. Bunting; various correspondence re MNP, accounting & distribution;	0.80	620.00
12/15/2021	Slattery, Raymond M.	Prepare release;	0.70	542.50
12/20/2021	Slattery, Raymond M.	Various telephone calls & emails re Yonge;	0.60	465.00
12/21/2021	Slattery, Raymond M.	Emails re Yonge & claims process;	0.30	232.50
01/04/2022	Slattery, Raymond M.	Review outstanding matters re next steps;	0.40	330.00
01/11/2022	Slattery, Raymond M.	Receive & review motion materials re money in court;	0.40	330.00
01/18/2022	Slattery, Raymond M.	Receive & review Endorsement of Cavanagh, J.; numerous emails re distribution issues;	1.20	990.00
01/19/2022	Slattery, Raymond M.	Numerous emails re accounting & telephone call re same;	0.80	660.00
01/24/2022	Slattery, Raymond M.	Numerous emails re accounting & distribution issues;	0.60	495.00
01/25/2022	Slattery, Raymond M.	Various emails re distribution issues;	0.40	330.00
01/26/2022	Slattery, Raymond M.	Various emails re accounting; telephone call with B. Rosen re next steps;	0.40	330.00
01/26/2022	Slattery, Raymond M.	Prepare for & attend conference call with counsel for Midas;	0.90	742.50
01/27/2022	Slattery, Raymond M.	Various emails re distribution issues;	0.40	330.00
01/28/2022	Slattery, Raymond M.	Emails & telephone call re Appeal;	0.30	247.50
01/28/2022	Slattery, Raymond M.	Various emails re R&D and creditors;	0.30	247.50
Total			9.20	\$7,435.00

Timekeeper Summary

<u>Name</u>	<u>Timekeeper Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Slattery, Raymond M.	Partner	9.20	808.15	7,435.00
Total		9.20		\$7,435.00



MINDEN GROSS LLP
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 145 KING STREET WEST, SUITE 2200
 TORONTO, ON, CANADA M5H 4G2
 TEL 416.362.3711 FAX 416.864.9223
 WWW.MINDENGROSS.COM

Rosen Goldberg Inc.
 5255 Yonge Street
 Suite 804
 Toronto, ON M2N 6P4
 Attn: Brahm Rosen

IN ACCOUNT WITH
 DATE 31-Jan-2022
 INVOICE NUMBER 3012884
 GST/HST REG. # 11943 7556 RT
 FILE NUMBER 4123367

REMITTANCE COPY

Court Appointed Receiver of The Midas Investment Corporation

<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Balance Due</u>
<u>Current Invoice</u>		
01/31/2022	3012884	\$8,401.55
Balance Due		\$8,401.55

REMITTANCE ADVICE

<u>Canadian Dollar Wire Payments:</u>	<u>Canadian Dollar EFT Payments:</u>	<u>Cheque Payments:</u>
Royal Bank of Canada 200 Bay Street Toronto, Ontario, M5J 2J2	Royal Bank of Canada 200 Bay Street Toronto, Ontario, M5J 2J2	Minden Gross LLP Barristers & Solicitors ACCOUNTS RECEIVABLE 145 King Street West, Suite 2200 Toronto, ON, Canada, M5H 4G2
Bank No: 003	Bank No: 003	<i>Please return remittance advice(s) with cheque</i>
Transit No: 06012	Transit No: 06012	
Account No: 060121022276	Account No: 1022276	
SWIFT Code: ROYCCAT2	Beneficiary: Minden Gross LLP	
Beneficiary: Minden Gross LLP		
<i>Please email Wire/EFT payment details to payments@mindengross.com referencing invoice number(s) being paid</i>		
<u>Interac E-transfer Payments:</u> Using Online Banking App or Website		
Payee Name: Minden Gross LLP Email: payments@mindengross.com		
<i>Please include the invoice number(s) in the e-transfer notes</i>		
<i>For inquiries or copy of invoices, please contact: Payments (416) 369-4328 / E-mail: payments@mindengross.com</i>		



MINDEN GROSS LLP
BARRISTERS & SOLICITORS
 145 KING STREET WEST, SUITE 2200
 TORONTO, ON, CANADA M5H 4G2
 TEL 416.362.3711 FAX 416.864.9223
 WWW.MINDENGROSS.COM

IN ACCOUNT WITH

DATE	13-Jun-2022
INVOICE NUMBER	3015932
GST/HST REG. #	11943 7556 RT
FILE NUMBER	4123367

PERSONAL AND CONFIDENTIAL

Rosen Goldberg Inc.
 5255 Yonge Street
 Suite 804
 Toronto, ON M2N 6P4
 Attn: Brahm Rosen

RE: Court Appointed Receiver of The Midas Investment Corporation

For professional services:

		Currency: CAD
Our Fees		7,801.00
GST/HST:		1,014.13
Total Fees and GST/HST:		<u>8,815.13</u>
Disbursements	15.00	
GST/HST on taxable disbursements:	1.95	
Total disbursements and GST/HST:	<u>16.95</u>	16.95
Total Amount Due		<u>\$8,832.08</u>



Invoice Date: 13-Jun-2022
 Invoice Number: 3015932
 Matter Number: 4123367

Time Detail

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
01/31/2022	Slattery, Raymond M.	Review Notice of Appeal & emails re same; receive & review Notice of Cross Appeal;	0.40	330.00
02/02/2022	Francis, Catherine	Review correspondence from FCT re interest payment dispute;	0.10	74.00
02/03/2022	Slattery, Raymond M.	Various emails re distribution & appeal;	0.70	577.50
02/03/2022	Francis, Catherine	Review correspondence re FCT issue and briefing from R. Slattery re same;	0.20	148.00
02/08/2022	Francis, Catherine	Receive and review Cavanagh J. decision re distributions and Notices of Appeal (to address interest issue);	0.20	148.00
02/26/2022	Slattery, Raymond M.	Various emails re appeal, R&D, case conference and next steps	1.00	825.00
03/03/2022	Slattery, Raymond M.	Various emails re case conference;	0.40	330.00
03/07/2022	Slattery, Raymond M.	Various emails re R&D and motion;	0.40	330.00
03/08/2022	Slattery, Raymond M.	Review documents re expenses on Yonge St.	0.30	247.50
03/09/2022	Slattery, Raymond M.	Emails re shareholders and O&D; review searches; letter to M. Mitchell;	1.00	825.00
03/10/2022	Slattery, Raymond M.	Letter to Miller Thomson; various emails re March 17, 2022 motion & appeal;	0.40	330.00
03/14/2022	Slattery, Raymond M.	Various emails & telephone call re case conference;	0.50	412.50
03/15/2022	Slattery, Raymond M.	Various emails re March 17 motion; review appeal documents;	0.40	330.00
03/24/2022	Francis, Catherine	Confer with S. Pearlstein re issues re sale, potential remedies, etc.;	0.20	148.00
03/25/2022	Slattery, Raymond M.	Various emails re appeal and tax adjustment issues;	0.60	495.00
04/06/2022	Slattery, Raymond M.	Review status re next steps;	0.30	247.50
04/11/2022	Slattery, Raymond M.	Various emails re appeal, money in court & next steps;	0.50	412.50
04/14/2022	Slattery, Raymond M.	Various emails re money in court;	0.30	247.50
05/04/2022	Francis, Catherine	Telephone calls from M. McQuade re claim in estate, review and provide information to same; further telephone call with M. McQuade; follow up to Ray Slattery for information/status/request re adding to service list;	0.50	370.00



Invoice Date: 13-Jun-2022
 Invoice Number: 3015932
 Matter Number: 4123367

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
05/06/2022	Slattery, Raymond M.	Numerous emails re next steps, service list etc.	0.70	577.50
05/06/2022	Francis, Catherine	Confer re status, position of Midas/Kavanagh, claims process;	0.20	148.00
06/01/2022	Slattery, Raymond M.	Follow up re claims process;	0.30	247.50
Total			9.60	\$7,801.00

Timekeeper Summary

<u>Name</u>	<u>Timekeeper Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Francis, Catherine	Partner	1.40	740.00	1,036.00
Slattery, Raymond M.	Partner	8.20	825.00	6,765.00
Total		9.60		\$7,801.00

Cost Summary

<u>Description</u>	<u>Amount</u>
Bank Charges	15.00
Total	\$15.00



MINDEN GROSS LLP
BARRISTERS & SOLICITORS
 145 KING STREET WEST, SUITE 2200
 TORONTO, ON, CANADA M5H 4G2
 TEL 416.362.3711 FAX 416.864.9223
 WWW.MINDENGROSS.COM

Rosen Goldberg Inc.
 5255 Yonge Street
 Suite 804
 Toronto, ON M2N 6P4
 Attn: Brahm Rosen

IN ACCOUNT WITH
 DATE 13-Jun-2022
 INVOICE NUMBER 3015932
 GST/HST REG. # 11943 7556 RT
 FILE NUMBER 4123367

REMITTANCE COPY

Court Appointed Receiver of The Midas Investment Corporation

<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Balance Due</u>
<u>Current Invoice</u>		
06/13/2022	3015932	\$8,832.08
Balance Due		\$8,832.08

REMITTANCE ADVICE

<u>Canadian Dollar Wire Payments:</u>	<u>Canadian Dollar EFT Payments:</u>	<u>Cheque Payments:</u>
Royal Bank of Canada 200 Bay Street Toronto, Ontario, M5J 2J2	Royal Bank of Canada 200 Bay Street Toronto, Ontario, M5J 2J2	Minden Gross LLP Barristers & Solicitors ACCOUNTS RECEIVABLE 145 King Street West, Suite 2200 Toronto, ON, Canada, M5H 4G2
Bank No: 003	Bank No: 003	<i>Please return remittance advice(s) with cheque</i>
Transit No: 06012	Transit No: 06012	
Account No: 060121022276	Account No: 1022276	
SWIFT Code: ROYCCAT2	Beneficiary: Minden Gross LLP	
Beneficiary: Minden Gross LLP		
<i>Please email Wire/EFT payment details to payments@mindengross.com referencing invoice number(s) being paid</i>		
<u>Interac E-transfer Payments:</u> Using Online Banking App or Website		
Payee Name: Minden Gross LLP Email: payments@mindengross.com		
<i>Please include the invoice number(s) in the e-transfer notes</i>		
<i>For inquiries or copy of invoices, please contact: Payments (416) 369-4328 / E-mail: payments@mindengross.com</i>		



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 TORONTO, ON, CANADA M5H 4G2
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IN ACCOUNT WITH

DATE	5-Aug-2022
INVOICE NUMBER	3017338
GST/HST REG. #	11943 7556 RT
FILE NUMBER	4123367

PERSONAL AND CONFIDENTIAL

Rosen Goldberg Inc.
 5255 Yonge Street
 Suite 804
 Toronto, ON M2N 6P4
 Attn: Brahm Rosen

RE: Court Appointed Receiver of The Midas Investment Corporation

For professional services:

		Currency: CAD
Our Fees		7,920.00
GST/HST:		1,029.60
Total Fees and GST/HST:		<u>8,949.60</u>
Disbursements	7.45	
GST/HST on taxable disbursements:	0.97	
Total disbursements and GST/HST:	<u>8.42</u>	8.42
Total Amount Due		<u><u>\$8,958.02</u></u>



Invoice Date: 5-Aug-2022
 Invoice Number: 3017338
 Matter Number: 4123367

Time Detail

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
06/17/2022	Slattery, Raymond M.	Emails re next steps; review background documents re next steps;	0.40	330.00
06/20/2022	Slattery, Raymond M.	Receive & review retainer agreement; review proceedings; telephone call with B. Rosen;	1.20	990.00
06/29/2022	Slattery, Raymond M.	Various emails re motion;	0.40	330.00
07/04/2022	Slattery, Raymond M.	Prepare motion record; telephone call with B. Rosen;	1.40	1,155.00
07/05/2022	Slattery, Raymond M.	Various emails re motion; review & revise motion record;	1.80	1,485.00
07/06/2022	Slattery, Raymond M.	Review motion record; telephone call with R. Finkel;	0.90	742.50
07/07/2022	Slattery, Raymond M.	Various emails re motion;	0.50	412.50
07/08/2022	Slattery, Raymond M.	Prepare motion;	0.60	495.00
07/11/2022	Slattery, Raymond M.	Prepare for & attend motion;	1.50	1,237.50
07/11/2022	Slattery, Raymond M.	Various emails re order; revise order;	0.40	330.00
07/12/2022	Slattery, Raymond M.	Various emails re Order & Endorsement;	0.30	247.50
07/14/2022	Slattery, Raymond M.	Various emails re Order;	0.20	165.00
Total			9.60	\$7,920.00

Timekeeper Summary

<u>Name</u>	<u>Timekeeper Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Slattery, Raymond M.	Partner	9.60	825.00	7,920.00
Total		9.60		\$7,920.00

Cost Summary

<u>Description</u>	<u>Amount</u>
Black Binders/Binding	7.45
Total	\$7.45



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 WWW.MINDENGROSS.COM

Rosen Goldberg Inc.
 5255 Yonge Street
 Suite 804
 Toronto, ON M2N 6P4
 Attn: Brahm Rosen

IN ACCOUNT WITH
 DATE 5-Aug-2022
 INVOICE NUMBER 3017338
 GST/HST REG. # 11943 7556 RT
 FILE NUMBER 4123367

REMITTANCE COPY

Court Appointed Receiver of The Midas Investment Corporation

<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Balance Due</u>
<u>Current Invoice</u>		
08/05/2022	3017338	\$8,958.02
Balance Due		\$8,958.02

REMITTANCE ADVICE

<u>Canadian Dollar Wire Payments:</u>	<u>Canadian Dollar EFT Payments:</u>	<u>Cheque Payments:</u>
Royal Bank of Canada 200 Bay Street Toronto, Ontario, M5J 2J2	Royal Bank of Canada 200 Bay Street Toronto, Ontario, M5J 2J2	Minden Gross LLP Barristers & Solicitors ACCOUNTS RECEIVABLE 145 King Street West, Suite 2200 Toronto, ON, Canada, M5H 4G2
Bank No: 003	Bank No: 003	<i>Please return remittance advice(s) with cheque</i>
Transit No: 06012	Transit No: 06012	
Account No: 060121022276	Account No: 1022276	
SWIFT Code: ROYCCAT2	Beneficiary: Minden Gross LLP	
Beneficiary: Minden Gross LLP		
<i>Please email Wire/EFT payment details to payments@mindengross.com referencing invoice number(s) being paid</i>		
<u>Interac E-transfer Payments:</u> Using Online Banking App or Website		
Payee Name: Minden Gross LLP Email: payments@mindengross.com		
<i>Please include the invoice number(s) in the e-transfer notes</i>		
<i>For inquiries or copy of invoices, please contact: Payments (416) 369-4328 / E-mail: payments@mindengross.com</i>		



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IN ACCOUNT WITH

DATE	4-Oct-2022
INVOICE NUMBER	3018412
GST/HST REG. #	11943 7556 RT
FILE NUMBER	4123367

PERSONAL AND CONFIDENTIAL

Rosen Goldberg Inc.
 5255 Yonge Street
 Suite 804
 Toronto, ON M2N 6P4
 Attn: Brahm Rosen

RE: Court Appointed Receiver of The Midas Investment Corporation

For professional services:

		Currency: CAD
Our Fees		6,682.50
GST/HST:		868.73
Total Fees and GST/HST:		<u>7,551.23</u>
Total disbursements and GST/HST:	<u>320.00</u>	<u>320.00</u>
Total Amount Due		<u><u>\$7,871.23</u></u>



Invoice Date: 4-Oct-2022
 Invoice Number: 3018412
 Matter Number: 4123367

Time Detail

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
08/17/2022	Slattery, Raymond M.	Receive & review motion materials re interest issue;	0.50	412.50
08/19/2022	Slattery, Raymond M.	Various emails re interest issues & claims process;	0.60	495.00
08/23/2022	Slattery, Raymond M.	Review motion materials; telephone call with B. Rosen; letter to service list;	0.80	660.00
08/23/2022	Slattery, Raymond M.	Various emails & telephone call re claims process	0.70	577.50
08/26/2022	Slattery, Raymond M.	Various emails re claims process	0.30	247.50
08/29/2022	Slattery, Raymond M.	Various emails re FCT motion	0.40	330.00
08/30/2022	Slattery, Raymond M.	Various emails re FCT;	0.50	412.50
09/01/2022	Slattery, Raymond M.	Receive & review package re claim;	0.80	660.00
09/15/2022	Slattery, Raymond M.	Various emails re claims, FCT, motion & cost issue;	2.00	1,650.00
09/19/2022	Slattery, Raymond M.	Various emails re claims process & cost issue;	0.40	330.00
09/30/2022	Slattery, Raymond M.	Various emails & telephone call re claims process;	0.70	577.50
10/03/2022	Slattery, Raymond M.	Various emails re claims process; telephone call from agent;	0.40	330.00
Total			8.10	\$6,682.50

Timekeeper Summary

<u>Name</u>	<u>Timekeeper Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Slattery, Raymond M.	Partner	8.10	825.00	6,682.50
Total		8.10		\$6,682.50

Cost Summary

<u>Description</u>	<u>Amount</u>
File Notice of Motion - Non Taxable	320.00
Total	\$320.00



MINDEN GROSS LLP
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 WWW.MINDENGROSS.COM

Rosen Goldberg Inc.
 5255 Yonge Street
 Suite 804
 Toronto, ON M2N 6P4
 Attn: Brahm Rosen

IN ACCOUNT WITH
 DATE 4-Oct-2022
 INVOICE NUMBER 3018412
 GST/HST REG. # 11943 7556 RT
 FILE NUMBER 4123367

REMITTANCE COPY

Court Appointed Receiver of The Midas Investment Corporation

<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Balance Due</u>
<u>Current Invoice</u>		
10/04/2022	3018412	\$7,871.23
Balance Due		<u><u>\$7,871.23</u></u>

REMITTANCE ADVICE

<u>Canadian Dollar Wire Payments:</u>	<u>Canadian Dollar EFT Payments:</u>	<u>Cheque Payments:</u>
Royal Bank of Canada 200 Bay Street Toronto, Ontario, M5J 2J2	Royal Bank of Canada 200 Bay Street Toronto, Ontario, M5J 2J2	Minden Gross LLP Barristers & Solicitors ACCOUNTS RECEIVABLE 145 King Street West, Suite 2200 Toronto, ON, Canada, M5H 4G2
Bank No: 003	Bank No: 003	<i>Please return remittance advice(s) with cheque</i>
Transit No: 06012	Transit No: 06012	
Account No: 060121022276	Account No: 1022276	
SWIFT Code: ROYCCAT2	Beneficiary: Minden Gross LLP	
Beneficiary: Minden Gross LLP		
<i>Please email Wire/EFT payment details to payments@mindengross.com referencing invoice number(s) being paid</i>		
<u>Interac E-transfer Payments:</u> Using Online Banking App or Website		
Payee Name: Minden Gross LLP Email: payments@mindengross.com		
<i>Please include the invoice number(s) in the e-transfer notes</i>		
<i>For inquiries or copy of invoices, please contact: Payments (416) 369-4328 / E-mail: payments@mindengross.com</i>		



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IN ACCOUNT WITH

DATE	31-Dec-2022
INVOICE NUMBER	3020971
GST/HST REG. #	11943 7556 RT
FILE NUMBER	4123367

PERSONAL AND CONFIDENTIAL

Rosen Goldberg Inc.
 5255 Yonge Street
 Suite 804
 Toronto, ON M2N 6P4
 Attn: Brahm Rosen

RE: Court Appointed Receiver of The Midas Investment Corporation

For professional services:

		Currency: CAD
Our Fees		10,425.00
GST/HST:		1,355.25
Total Fees and GST/HST:		<u>11,780.25</u>
Disbursements	17.80	
GST/HST on taxable disbursements:	2.31	
Total disbursements and GST/HST:	<u>20.11</u>	20.11
Total Amount Due		<u><u>\$11,800.36</u></u>



Invoice Date: 31-Dec-2022
 Invoice Number: 3020971
 Matter Number: 4123367

Time Detail

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
10/04/2022	Slattery, Raymond M.	Review claims process documents;	0.20	165.00
10/11/2022	Slattery, Raymond M.	Telephone call re claims process;	0.20	165.00
12/01/2022	Slattery, Raymond M.	Emails & telephone call re claims process;	0.50	412.50
12/02/2022	Slattery, Raymond M.	Numerous emails re claims process; letter to K. Sherkin;	1.30	1,072.50
12/05/2022	Slattery, Raymond M.	Receive & review accounting re claims process; review reports, searches etc.	1.20	990.00
12/05/2022	McComb, Megan	The Midas Investment Corporation: Receipt of email from H. Morgan; review profile report and corporate records; email reply regarding copy of notice of change;	0.20	30.00
12/06/2022	Slattery, Raymond M.	Review searches re corporate status; emails re motion;	0.80	660.00
12/07/2022	Slattery, Raymond M.	Various emails & telephone call re claims process; review proof of claim; prepare Court of Appeal Order; review filings before ACJ for order;	1.00	825.00
12/08/2022	Slattery, Raymond M.	Review proofs of claims; review disallowances & emails re same;	0.80	660.00
12/12/2022	Slattery, Raymond M.	Receive & review disallowances; various emails re same;	0.80	660.00
12/13/2022	Slattery, Raymond M.	Numerous emails with B. Rosen & Kavanagh counsel; receive & review disallowances;	0.70	577.50
12/14/2022	Slattery, Raymond M.	Various emails re distribution motion; review orders & reports for motion;	0.50	412.50
12/15/2022	Slattery, Raymond M.	Telephone call with B. Rosen; prepare Aide Memoire; receive & review John Kavanagh's Aide Memoire; prepare motion;	2.00	1,650.00
12/16/2022	Slattery, Raymond M.	Prepare for & attend before Conway, J.; emails re same;	1.00	825.00
12/20/2022	Slattery, Raymond M.	x2 Emails from Miller Thomson; review searches; letter to Miller Thomson; letter to Mills & Mills LLP;	0.60	495.00
12/22/2022	Slattery, Raymond M.	Various emails re cost submissions; review Fall 2021 motion materials re distribution;	1.00	825.00
Total			12.80	\$10,425.00



Invoice Date: 31-Dec-2022
 Invoice Number: 3020971
 Matter Number: 4123367

Timekeeper Summary

<u>Name</u>	<u>Timekeeper Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
McComb, Megan	Clerk	0.20	150.00	30.00
Slattery, Raymond M.	Partner	12.60	825.00	10,395.00
Total		12.80		\$10,425.00

Cost Summary

<u>Description</u>	<u>Amount</u>
Black Binders/Binding	14.30
Photocopy/Document Impression	3.50
Total	\$17.80



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 WWW.MINDENGROSS.COM

Rosen Goldberg Inc.
 5255 Yonge Street
 Suite 804
 Toronto, ON M2N 6P4
 Attn: Brahm Rosen

IN ACCOUNT WITH
 DATE 31-Dec-2022
 INVOICE NUMBER 3020971
 GST/HST REG. # 11943 7556 RT
 FILE NUMBER 4123367

REMITTANCE COPY

Court Appointed Receiver of The Midas Investment Corporation

<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Balance Due</u>
<u>Current Invoice</u>		
12/31/2022	3020971	\$11,800.36
Balance Due		\$11,800.36

REMITTANCE ADVICE

<u>Canadian Dollar Wire Payments:</u>	<u>Canadian Dollar EFT Payments:</u>	<u>Cheque Payments:</u>
Royal Bank of Canada 200 Bay Street Toronto, Ontario, M5J 2J2	Royal Bank of Canada 200 Bay Street Toronto, Ontario, M5J 2J2	Minden Gross LLP Barristers & Solicitors ACCOUNTS RECEIVABLE 145 King Street West, Suite 2200 Toronto, ON, Canada, M5H 4G2
Bank No: 003	Bank No: 003	<i>Please return remittance advice(s) with cheque</i>
Transit No: 06012	Transit No: 06012	
Account No: 060121022276	Account No: 1022276	
SWIFT Code: ROYCCAT2	Beneficiary: Minden Gross LLP	
Beneficiary: Minden Gross LLP		
<i>Please email Wire/EFT payment details to payments@mindengross.com referencing invoice number(s) being paid</i>		
<u>Interac E-transfer Payments:</u> Using Online Banking App or Website		
Payee Name: Minden Gross LLP Email: payments@mindengross.com		
<i>Please include the invoice number(s) in the e-transfer notes</i>		
<i>For inquiries or copy of invoices, please contact: Payments (416) 369-4328 / E-mail: payments@mindengross.com</i>		



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IN ACCOUNT WITH

DATE	31-Jan-2023
INVOICE NUMBER	3022103
GST/HST REG. #	11943 7556 RT
FILE NUMBER	4123367

PERSONAL AND CONFIDENTIAL

Rosen Goldberg Inc.
 5255 Yonge Street
 Suite 804
 Toronto, ON M2N 6P4
 Attn: Brahm Rosen

RE: Court Appointed Receiver of The Midas Investment Corporation

For professional services:

		Currency: CAD
Our Fees		10,332.50
GST/HST:		1,343.23
Total Fees and GST/HST:		<u>11,675.73</u>
Disbursements	33.30	
GST/HST on taxable disbursements:	3.29	
Total disbursements and GST/HST:	<u>36.59</u>	36.59
Total Amount Due		<u>\$11,712.32</u>



Invoice Date: 31-Jan-2023
 Invoice Number: 3022103
 Matter Number: 4123367

Time Detail

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
12/28/2022	Slattery, Raymond M.	Letter to K. Sherkin; Letter to G. Ullman;	0.40	330.00
12/29/2022	Slattery, Raymond M.	Various emails re claims; letter to B. Rosen;	0.80	660.00
01/03/2023	Francis, Catherine	Brief with R. Slattery re status, opinion on Keller Thomson claim;	0.10	80.00
01/03/2023	Slattery, Raymond M.	Revise letter to B. Rosen; review documents for motion;	0.40	330.00
01/19/2023	Slattery, Raymond M.	Review background documents for motion; prepare motion materials; receive, review & revise 7th report;	2.00	1,650.00
01/20/2023	Kamyabi-Nassabi, Sepideh	Commission affidavit;	0.20	105.00
01/22/2023	Slattery, Raymond M.	Prepare motion; review R&D payment;	0.70	577.50
01/24/2023	Slattery, Raymond M.	Numerous emails & telephone calls re motion & claims process; review retainer agreement;	1.80	1,485.00
01/25/2023	Slattery, Raymond M.	Numerous emails & telephone call re motion; review & revise supplementary report; review proceedings re cost issues;	1.40	1,155.00
01/26/2023	Slattery, Raymond M.	Numerous emails re motion; letter to Thomas Farrell; prepare motion;	1.50	1,237.50
01/27/2023	Slattery, Raymond M.	Prepare motion; receive & review further affidavit; numerous emails & telephone calls re motion; attend motion; prepare order;	3.00	2,475.00
01/30/2023	Slattery, Raymond M.	Various emails re motion & next steps;	0.30	247.50
Total			12.60	\$10,332.50

Timekeeper Summary

<u>Name</u>	<u>Timekeeper Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Francis, Catherine	Partner	0.10	800.00	80.00
Kamyabi-Nassabi, Sepideh	Partner	0.20	525.00	105.00
Slattery, Raymond M.	Partner	12.30	825.00	10,147.50
Total		12.60		\$10,332.50

Cost Summary

<u>Description</u>	<u>Amount</u>
Agent Service/Filing/Reg Fees - Non Taxable	8.00
Black Binders/Binding	11.50



Invoice Date: 31-Jan-2023
Invoice Number: 3022103
Matter Number: 4123367

<u>Description</u>	<u>Amount</u>
Photocopy/Document Impression	0.75
Search Corporate	13.05
Total	\$33.30



MINDEN GROSS LLP
BARRISTERS & SOLICITORS
 145 KING STREET WEST, SUITE 2200
 TORONTO, ON, CANADA M5H 4G2
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 WWW.MINDENGROSS.COM

Rosen Goldberg Inc.
 5255 Yonge Street
 Suite 804
 Toronto, ON M2N 6P4
 Attn: Brahm Rosen

IN ACCOUNT WITH
 DATE 31-Jan-2023
 INVOICE NUMBER 3022103
 GST/HST REG. # 11943 7556 RT
 FILE NUMBER 4123367

REMITTANCE COPY

Court Appointed Receiver of The Midas Investment Corporation

<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Balance Due</u>
<u>Current Invoice</u>		
01/31/2023	3022103	\$11,712.32
Balance Due		\$11,712.32

REMITTANCE ADVICE

<u>Canadian Dollar Wire Payments:</u>	<u>Canadian Dollar EFT Payments:</u>	<u>Cheque Payments:</u>
Royal Bank of Canada 200 Bay Street Toronto, Ontario, M5J 2J2	Royal Bank of Canada 200 Bay Street Toronto, Ontario, M5J 2J2	Minden Gross LLP Barristers & Solicitors ACCOUNTS RECEIVABLE 145 King Street West, Suite 2200 Toronto, ON, Canada, M5H 4G2
Bank No: 003	Bank No: 003	<i>Please return remittance advice(s) with cheque</i>
Transit No: 06012	Transit No: 06012	
Account No: 060121022276	Account No: 1022276	
SWIFT Code: ROYCCAT2	Beneficiary: Minden Gross LLP	
Beneficiary: Minden Gross LLP		
<i>Please email Wire/EFT payment details to payments@mindengross.com referencing invoice number(s) being paid</i>		
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MINDEN GROSS LLP
BARRISTERS & SOLICITORS
 145 KING STREET WEST, SUITE 2200
 TORONTO, ON, CANADA M5H 4G2
 TEL 416.362.3711 FAX 416.864.9223
 WWW.MINDENGROSS.COM

IN ACCOUNT WITH

DATE	17-May-2023
INVOICE NUMBER	3024348
GST/HST REG. #	11943 7556 RT
FILE NUMBER	4123367

PERSONAL AND CONFIDENTIAL

Rosen Goldberg Inc.
 5255 Yonge Street
 Suite 804
 Toronto, ON M2N 6P4
 Attn: Brahm Rosen

RE: Court Appointed Receiver of The Midas Investment Corporation

For professional services:

		Currency: CAD
Our Fees		28,980.00
GST/HST:		3,767.40
Total Fees and GST/HST:		<u>32,747.40</u>
Disbursements	687.90	
GST/HST on taxable disbursements:	31.45	
Total disbursements and GST/HST:	<u>719.35</u>	719.35
Total Amount Due		<u>\$33,466.75</u>



Invoice Date: 17-May-2023
 Invoice Number: 3024348
 Matter Number: 4123367

Time Detail

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
01/31/2023	Slattery, Raymond M.	Various emails re motion & next steps;	0.30	247.50
02/02/2023	Slattery, Raymond M.	Receive & review Loopstra Motion Record;	0.50	412.50
02/15/2023	Slattery, Raymond M.	Numerous emails re Claims Process; receive & review Thomas Farrell appeal documents;	3.00	2,475.00
02/24/2023	Slattery, Raymond M.	Telephone call with Haddon Murray; review correspondence, orders etc.; prepare Aide Memoire for March 2, 2023;	1.50	1,237.50
02/27/2023	Slattery, Raymond M.	Review & revise Aide Memoire; various emails re motion;	1.30	1,072.50
02/28/2023	Slattery, Raymond M.	Various emails re Loopstra motion & Claims Process;	0.40	330.00
03/01/2023	Slattery, Raymond M.	Various emails re motion;	0.50	412.50
03/02/2023	Slattery, Raymond M.	Attend scheduling appointment before Justice Penny; emails re motion	0.30	247.50
03/16/2023	Slattery, Raymond M.	Numerous emails and telephone calls re claims process, previous proceedings; review and revise report and finalize	6.30	5,197.50
03/21/2023	Slattery, Raymond M.	Receive & review Motion Record; emails re same	1.30	1,072.50
03/24/2023	Slattery, Raymond M.	Various emails re motion & further report	1.00	825.00
03/27/2023	Slattery, Raymond M.	Review motion materials, Farrell Proof of Claim & background correspondence; prepare for motion	1.00	825.00
03/28/2023	Slattery, Raymond M.	Review motion materials & prepare for motion; numerous emails & telephone calls re motion	1.00	825.00
03/29/2023	Slattery, Raymond M.	Review reports, correspondence, records; prepare factum; review case law re disallowance appeal	2.30	1,897.50
03/30/2023	Ates, Hivda	Reviewed 8th Report of the Receiver; reviewed annotated BIA; researched secondary sources/case law;	3.00	825.00
03/30/2023	Slattery, Raymond M.	Review & revise factum; receive & review supplementary report; emails & telephone call re same; receive & review Farrell factum	3.00	2,475.00
03/31/2023	Ates, Hivda	Reviewed case law on the question of amendments to claims on appeal from a disallowance; synthesized case law;	4.30	1,182.50
03/31/2023	Slattery, Raymond M.	Prepare motion; various emails re same; receive & review Record of John Kavanagh	1.40	1,155.00



Invoice Date: 17-May-2023
 Invoice Number: 3024348
 Matter Number: 4123367

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
03/31/2023	Kamyabi-Nassabi, Sepideh	Commission affidavit of service	0.20	105.00
04/02/2023	Ates, Hivda	Completed review of case law & synthesis; draft of memo re amendments to claims after disallowance; reviewed and revised memo before sending it to R. Slattery;	3.80	1,045.00
04/03/2023	Slattery, Raymond M.	Various emails re motion; prepare for & attend motion before Conway, J.	2.00	1,650.00
04/04/2023	Slattery, Raymond M.	Review Endorsement; various emails re next steps	0.50	412.50
04/05/2023	Slattery, Raymond M.	Numerous emails re appeal, next steps; review searches re payments to numbered companies	0.80	660.00
04/11/2023	Slattery, Raymond M.	Various emails re accounting; review further searches	0.80	660.00
04/12/2023	Slattery, Raymond M.	Follow up re payment issue	0.30	247.50
04/24/2023	Slattery, Raymond M.	Various emails re next steps	0.40	330.00
04/25/2023	Slattery, Raymond M.	Various emails re distribution	0.40	330.00
05/04/2023	Slattery, Raymond M.	Various emails re distribution issues	0.40	330.00
05/09/2023	Slattery, Raymond M.	Various emails re distribution issues	0.60	495.00
Total			42.60	\$28,980.00

Timekeeper Summary

<u>Name</u>	<u>Timekeeper Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Ates, Hivda	Articling Student	11.10	275.00	3,052.50
Kamyabi-Nassabi, Sepideh	Partner	0.20	525.00	105.00
Slattery, Raymond M.	Partner	31.30	825.00	25,822.50
Total		42.60		\$28,980.00

Cost Summary

<u>Description</u>	<u>Amount</u>
Agent Service/Filing/Reg Fees - Non Taxable	24.00
Agent Service/Filing/Reg Fees - Non Taxable	83.00
Agent Service/Filing/Registration Fees/Reports	131.50
Black Binders/Binding	24.25
Miscellaneous (Non Taxable)	339.00
Photocopy/Document Impression	12.50



Invoice Date: 17-May-2023
Invoice Number: 3024348
Matter Number: 4123367

<u>Description</u>	<u>Amount</u>
Search Corporate	39.15
Subsearch Disbursements	34.50
Total	\$687.90



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 WWW.MINDENGROSS.COM

Rosen Goldberg Inc.
 5255 Yonge Street
 Suite 804
 Toronto, ON M2N 6P4
 Attn: Brahm Rosen

IN ACCOUNT WITH
 DATE 17-May-2023
 INVOICE NUMBER 3024348
 GST/HST REG. # 11943 7556 RT
 FILE NUMBER 4123367

REMITTANCE COPY

Court Appointed Receiver of The Midas Investment Corporation

<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Balance Due</u>
<u>Current Invoice</u>		
05/17/2023	3024348	\$33,466.75
Balance Due		\$33,466.75

REMITTANCE ADVICE

<u>Canadian Dollar Wire Payments:</u>	<u>Canadian Dollar EFT Payments:</u>	<u>Cheque Payments:</u>
Royal Bank of Canada 200 Bay Street Toronto, Ontario, M5J 2J2	Royal Bank of Canada 200 Bay Street Toronto, Ontario, M5J 2J2	Minden Gross LLP Barristers & Solicitors ACCOUNTS RECEIVABLE 145 King Street West, Suite 2200 Toronto, ON, Canada, M5H 4G2
Bank No: 003	Bank No: 003	<i>Please return remittance advice(s) with cheque</i>
Transit No: 06012	Transit No: 06012	
Account No: 060121022276	Account No: 1022276	
SWIFT Code: ROYCCAT2	Beneficiary: Minden Gross LLP	
Beneficiary: Minden Gross LLP		
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IN ACCOUNT WITH

DATE	29-Nov-2023
INVOICE NUMBER	3028763
GST/HST REG. #	11943 7556 RT
FILE NUMBER	4123367

PERSONAL AND CONFIDENTIAL

Rosen Goldberg Inc.
 5255 Yonge Street
 Suite 804
 Toronto, ON M2N 6P4
 Attn: Brahm Rosen

RE: Court Appointed Receiver of The Midas Investment Corporation

For professional services:

		Currency: CAD
Our Fees		18,476.00
GST/HST:		2,401.88
Total Fees and GST/HST:		<u>20,877.88</u>
Disbursements	151.75	
GST/HST on taxable disbursements:	19.73	
Total disbursements and GST/HST:	<u>171.48</u>	171.48
Total Amount Due		<u>\$21,049.36</u>



Invoice Date: 29-Nov-2023
 Invoice Number: 3028763
 Matter Number: 4123367

Time Detail

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
05/12/2023	Slattery, Raymond M.	Various emails with counsel to execution creditor; letter to Dan Attard	0.50	412.50
05/15/2023	Slattery, Raymond M.	Memo to student; revise letter to Dan Attard	0.40	330.00
05/16/2023	Slattery, Raymond M.	Emails & telephone call re Attard claim	0.30	247.50
05/17/2023	Bandi, Rupa	Reserached Ontaro commercial list cases dealing with late claims	2.00	550.00
05/17/2023	Slattery, Raymond M.	Telephone call with B. Rosen; various emails re late claim & distribution motion	0.60	495.00
05/18/2023	Bandi, Rupa	Drafted memo summarizing Ontario commercial list case commenting on the test for filing late claims laid out by ABCA;	0.50	137.50
05/23/2023	Bandi, Rupa	Reserached Ontario commercial list cases employing the Blue Range test;	0.30	82.50
05/23/2023	Slattery, Raymond M.	Various emails re distribution motion; memo from Rupa Bandi re late filing	0.70	577.50
05/26/2023	Slattery, Raymond M.	Various emails re distribution motion & proof of claim	0.70	577.50
05/31/2023	Slattery, Raymond M.	Various emails re distribution motion; telephone call with John Kavanagh	0.30	247.50
06/01/2023	Slattery, Raymond M.	Various emails re motion	0.40	330.00
06/07/2023	Slattery, Raymond M.	Various emails re motion	0.30	247.50
06/12/2023	Slattery, Raymond M.	Receive & review Aide Memoire; conference call with counsel; review BMO & MNP issues; attend before McEwen, J.	1.00	825.00
06/30/2023	Slattery, Raymond M.	Various emails re distribution motion	0.70	577.50
07/05/2023	Slattery, Raymond M.	Review package re BMO accounts	0.80	660.00
07/07/2023	Slattery, Raymond M.	Review documents for report	0.40	330.00
07/10/2023	Slattery, Raymond M.	Various emails re motion & report; review BMO documents	0.70	577.50
07/21/2023	Slattery, Raymond M.	Numerous emails; review and revise report on exhibits	4.00	3,300.00
09/12/2023	Slattery, Raymond M.	Various emails re motion; prepare Aide Memoire; meeting with T. Markovic	2.40	1,980.00
09/15/2023	Kamyabi-Nassabi, Sepideh	Commission affidavit of service	0.20	105.00



Invoice Date: 29-Nov-2023
 Invoice Number: 3028763
 Matter Number: 4123367

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
09/15/2023	Markovic, Tamara	Prepare for and attend Case Conference before Justice Cavanagh; update R. Slattery regarding same;	1.00	450.00
09/22/2023	Slattery, Raymond M.	Various emails re motion	0.50	412.50
10/02/2023	Slattery, Raymond M.	Various emails re motion	0.30	247.50
10/13/2023	Slattery, Raymond M.	Various emails re motion; receive & review J. Kavanagh motion record;	1.00	825.00
10/30/2023	Slattery, Raymond M.	Review Orders & Reports re payments into court and payments out; various emails re distribution motion; letter to C. Mills	0.90	742.50
10/31/2023	Slattery, Raymond M.	Various emails re motion	0.30	247.50
11/14/2023	Francis, Catherine	Correspondence from Ray re outstanding issue; review Motion Record re dispute; telephone call with Ray re background to dispute;	0.20	156.00
11/20/2023	Slattery, Raymond M.	Receive & review Motion Record of Thomas Farrell; various emails re same	1.50	1,237.50
11/22/2023	Slattery, Raymond M.	Review motion materials & emails re same	0.50	412.50
11/23/2023	Slattery, Raymond M.	Receive & review Supplementary Motion Record of J. Kavanagh; various emails; telephone call with H. Murray; telephone call with C. Mills	1.40	1,155.00
Total			24.80	\$18,476.00

Timekeeper Summary

<u>Name</u>	<u>Timekeeper Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Bandi, Rupa	Summer Student	2.80	275.00	770.00
Francis, Catherine	Partner	0.20	780.00	156.00
Kamyabi-Nassabi, Sepideh	Partner	0.20	525.00	105.00
Markovic, Tamara	Associate	1.00	450.00	450.00
Slattery, Raymond M.	Partner	20.60	825.00	16,995.00
Total		24.80		\$18,476.00

Cost Summary

<u>Description</u>	<u>Amount</u>
Photocopy/Document Impression	151.75
Total	\$151.75



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 Attn: Brahm Rosen

IN ACCOUNT WITH
 DATE 29-Nov-2023
 INVOICE NUMBER 3028763
 GST/HST REG. # 11943 7556 RT
 FILE NUMBER 4123367

REMITTANCE COPY

Court Appointed Receiver of The Midas Investment Corporation

<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Balance Due</u>
<u>Current Invoice</u>		
11/29/2023	3028763	\$21,049.36
Balance Due		\$21,049.36

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B E T W E E N:

COSA NOVA FASHIONS LTD. et al.
Applicants

-and-

THE MIDAS INVESTMENT CORPORATION
Respondent

Court File No. CV-21-00656398-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

Proceeding commenced at Toronto

AFFIDAVIT OF RAYMOND M. SLATTERY

MINDEN GROSS LLP
145 King Street West, Suite 2200
Toronto, ON M5H 4G2

Raymond M. Slattery (LSO# 20479L)
rslattery@mindengross.com
Tel: 416-369-4149

Lawyers for the Receiver, Rosen Goldberg Inc.